

11<sup>th</sup> September, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506655**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Communication to Shareholders on Tax Deduction at Source / Withholding Tax on Dividend**

Please be informed that the Board of Directors of the Company at its meeting held on Friday, 25<sup>th</sup> July, 2025 has declared Final Dividend of Rs. 4.50/- per Equity Share of Face Value Rs. 2/- each (i.e. 225%), for the Financial Year 2024-25, subject to the approval of Shareholders at the ensuing 74<sup>th</sup> Annual General Meeting.

Pursuant to the provisions of Income Tax Act, 1961, (“the Act”), as amended by the Finance Act, 2020, Final Dividend for the Financial Year 2024-25 to be paid or distributed by the Company shall be taxable in the hands of the Shareholders, as prescribed therein.

In this regard, please find enclosed herewith communication explaining the process on withholding tax from dividends (TDS) paid to the members at prescribed rates along with the necessary annexures.

The same is also being made available on the Company’s website at [www.sudarshan.com](http://www.sudarshan.com).

Thanking you,  
Yours faithfully,  
For and on behalf of Sudarshan Chemical Industries Limited

Mandar Velankar  
General Counsel and Company Secretary  
Encl.: As above.



**Sudarshan Chemical Industries Limited**

CIN: L24119PN1951PLC008409

**Registered Office and Global Head Office:** 7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069, Maharashtra, India

**Tel.:** +91 (20) 6828 1200; **E-mail:** [shares@sudarshan.com](mailto:shares@sudarshan.com); **Website:** [www.sudarshan.com](http://www.sudarshan.com)

Ref: Folio / DP Id & Client Id No:

**Name of the Shareholder:**

**Dear Shareholder,**

**Subject: Deduction of Tax at Source (TDS) on Final Dividend**

We are pleased to inform you that the Board of Directors of Sudarshan Chemical Industries Limited (“the Company”) at its Meeting held on 25<sup>th</sup> July, 2025 has recommended a Final Dividend of Rs. 4.50/- per Equity Share of face value Rs. 2.00/- each (225%) for the Financial Year ended 31<sup>st</sup> March, 2025, for the approval of Shareholders at the ensuing 74<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Monday, 29<sup>th</sup> September, 2025. The Record Date fixed to determine the Shareholders whose name appears in the Register of Members / List of Beneficial Owners is Monday, 22<sup>nd</sup> September, 2025, for the purpose of payment of the said Final Dividend.

**Tax Deduction at Source (TDS) on Dividend**

In terms of the provisions of The Income Tax Act, 1961, as amended by The Finance Act, 2020 (“the Act”), dividend paid or distributed by a Company on or after 1<sup>st</sup> April, 2020 is taxable in the hands of Shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of Final Dividend. The deduction of tax at source will be based on the category of Shareholders and subject to fulfilment of conditions as provided herein below:

**For Resident Shareholders:**

<b>Particulars of Resident Shareholders</b>	<b>Applicable rate</b>	<b>Documents required, if any</b>
Total dividend to be paid to Individual shareholder during the Financial Year 2025-26 does not exceed INR 10,000/-	Nil	-
Valid Form 15G or Form 15H (as applicable) are furnished	Nil	No TDS shall be deducted if the Individual shareholder provides duly signed Form 15G (For Individuals and others) or Form 15H (Senior Citizens), provided that form is accurately filled, and it meets the prescribed eligibility conditions. PDF Formats of Form 15G / 15H are enclosed separately as <b>Annexure 1</b> and <b>Annexure 2</b> .

PAN is available	10%	All resident shareholders are requested to update the PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents (“RTA”) – M/s. MUFG Intime India Private Limited (in case of shares are held in physical mode).
PAN is not available/ invalid PAN	20%	PANs not linked with Aadhaar (where applicable) will be treated as inoperative and subject to higher TDS.
Life Insurance Corporation (“LIC”), General Insurance Company (“GIC”), Other Insurer for whom Section 194 of the Act is not applicable	Nil	As per the provisions of section 194 of the Act, no tax is required to be deducted on dividend paid to LIC, GIC or its subsidiaries or any other insurer in respect of shares owned by them or in which they have full beneficial interest. Self-attested copy of PAN and valid IRDAI registration certificate needs to be submitted. PDF Formats of Declaration is enclosed separately as <b>Annexure 3</b> .
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	Nil	Self-attested copy of PAN and valid SEBI registration certificate/any other documentary evidence that person is covered under provision of section 196 needs to be submitted. PDF Formats of Declaration is enclosed separately as <b>Annexure 3</b> .
Category I and II Alternative Investment Fund	Nil	No TDS is required to be deducted as per Section 197A (1F) of the Act, subject to specified conditions. Self-attested copy of PAN and valid SEBI registration certificate needs to be submitted. PDF Formats of Declaration is enclosed separately as <b>Annexure 3</b> .
New Pension Scheme (NPS) Trust	Nil	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. PDF Formats of Declaration is enclosed separately are <b>Annexure 3</b> .

**For Non-Resident Shareholders:**

<b>Particulars of Non-Resident Shareholders</b>	<b>Applicable rate</b>	<b>Documents required, if any</b>
Non-resident shareholders (including FII/FPI)	20% (plus applicable surcharge and cess) or DTAA Rate (whichever is lower)	<p>In order to avail the benefit of Double Taxation Avoidance Agreement (DTAA) by Non-resident Shareholders, the following documents are required to be submitted to the Company.</p> <ol style="list-style-type: none"> <li>1. Self-attested copy of Indian Permanent Account Number (PAN) card. In case, PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (f) Tax Identification Number of the residency country as per enclosed <b>Annexure 4</b>.</li> <li>2. Self-attested copy of Tax Residency Certificate issued by the tax revenue department of your home country for the period April 2025 to March 2026.</li> <li>3. Non-resident shareholders, who do not have PAN and not required to have PAN in India as per relevant</li> </ol>

		<p>provision of the Act, are required to submit Form 10F filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated 16th July 2022 and a subsequent notification dated December 12, 2022 issued by the Central Board of Direct Taxes (CBDT), as required under the Income-tax Act, 1961 as per <b>Annexure 5</b>.</p> <p>4. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement, for the period April, 2025 to March, 2026 in <b>Annexure 6</b>.</p> <p>5. In case of Foreign Portfolio Investors, self-attested copy of SEBI registration certificate.</p> <p>6. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non- applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA) including meeting of all conditions laid down by DTAA.</p>
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**Benefit under Rule 37BA:**

In case where shares are held by intermediaries / stock-brokers and TDS is to be applied by the Company in the PAN of the beneficial members, then intermediaries / stock-brokers and beneficial members will have to provide a declaration. (Format of declaration is enclosed as **Annexure 7**. This declaration should be shared within two days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after two days from the record date.

**Residential Status:**

Please ensure that your residential status is correctly updated with your Depository Participant (for demat holdings) or with MUFG Intime India Private Limited, the Company’s Registrar and Share Transfer Agent (for physical holdings), as the applicable TDS rate varies for Resident and Non-Resident Shareholders.

*Important: In cases where shares are held under multiple accounts with differing shareholder statuses/categories (e.g., Resident Individual, HUF, Foreign Portfolio Investor, etc.) but linked to the same PAN, the highest applicable TDS rate corresponding to those categories will be applied on the entire shareholding associated with that PAN. Note: Requests for updates in PAN or Residential Status will not be accepted after the Record Date i.e, 22<sup>nd</sup> September, 2025.*

**TDS certificate and refund claims:**

- The tax credit can be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app.login.xhtml> or the e-filing website of the Income Tax Department of India <https://eportal.incometax.gov.in/iec/foervices/#/login>
- TDS certificates will be emailed to the shareholders at their registered email ID after filing the TDS return of the Company.

- In case tax is deducted at a higher rate due to non-receipt of required documents, shareholders may still claim a refund by filing their Income Tax Return for the relevant financial year.

### **Update of Bank Account Details (Mandatory for Dividend Payment)**

To enable electronic credit of the dividend, shareholders are requested to ensure that bank account details are updated:

For shares held in demat form: Update with your Depository Participant.

For shares held in physical form: Update with MUFG Intime India Private Limited at Akshay Complex”, Block No. 202, 2nd Floor, Near Ganesh Temple, Off Dhole Patil Road, Pune - 411 001, Maharashtra, along with PAN, mobile number, email ID, bank details, specimen signature, and nomination (as mandated by SEBI circulars).

*As per SEBI circulars, from 1<sup>st</sup> April, 2024, payment of dividends in physical mode is permitted only after furnishing all the above-mentioned details.*

General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable the Company to determine and deduct appropriate TDS / Withholding Tax, shareholders are requested to submit required forms and documents for the Financial Year 2025-26, for the purpose of claiming exemption from tax deduction (duly completed and signed) on RTA's website at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g15h.html> or via email to [shares@sudarshan.com](mailto:shares@sudarshan.com) on or before Monday, 22<sup>nd</sup> September, 2025.

Kindly note any forms, declarations and documents that are incomplete and/or unsigned or submitted after Monday, 22<sup>nd</sup> September, 2025 will not be considered by the Company.

Above communication on TDS sets out the provisions of Income-tax Act, 1961 as applicable in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them. Should you seek any further clarification, please write to [pune@in.mpms.mufg.com](mailto:pune@in.mpms.mufg.com) or [shares@sudarshan.com](mailto:shares@sudarshan.com)

We seek your co-operation in the matter. Thanking You,

Yours faithfully,

For **SUDARSHAN CHEMICAL INDUSTRIES LIMITED**

**MANDAR VELANKAR**  
GENERAL COUNSEL AND COMPANY SECRETARY

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>

## INCOME-TAX RULES, 1962

### <sup>1</sup>FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

#### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup> <b>Resident</b>	4. Previous year (P.Y.) <sup>3</sup> (for which declaration is being made) <b>2024-2025</b>	5. Residential Status <sup>4</sup> <b>Individual</b>		
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> (b) If yes, latest assessment year for which assessed		
		Yes	No	
		<input type="checkbox"/>	<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No.15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
*Signature of the Declarant*<sup>9</sup>

***Declaration/Verification***<sup>10</sup>

\*I/We.....do hereby declare that to the best of \*my /our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act,1961, for the previous year ending on **31-MAR-2025** relevant to the assessment year **2025-2026** will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on **31-MAR-2025** relevant to the assessment year **2025-2026** will not exceed the maximum amount which is not charge-able to income-tax.

*Place:* .....

.....

*Date:*.....

*Signature of the Declarant*<sup>9</sup>

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

## PART II

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>12</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

*Place:* .....

*Date:* .....

.....

*Signature of the person responsible  
for paying the income referred to in  
column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

Name of the Company	Dp. Id – Client Id/ Folio No.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
2024-2025					
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

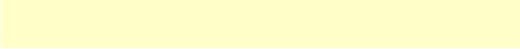
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on **31-MAR-2025** relevant to the assessment year **2025-26** will be *nil*.

Place: .....



Date : .....

Signature of the Declarant Signature

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>10</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

Date:

To,  
Sudarshan Chemical Industries Limited,  
7th Floor, Eleven West Panchshil,  
Survey No. 25, Pune – 411 069,  
Maharashtra, India

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Sudarshan Chemical Industries Limited (the Company), I /We hereby declare as under:

1. I/We, **Full name of the shareholder** \_\_\_\_\_ holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2024-March 2025 (Indian Fiscal Year).

2. I/We hereby declare that (Select Applicable)

We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.

We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.

We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.

We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.

We are **category of the entity** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. I/ We hereby declare that I/we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for one/ both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
5. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<Insert signature>>

Authorized Signatory - Name and designation

**Note:**

- 1. Kindly strikethrough whichever is not applicable;**
- 2. Kindly provide Certificate of Registration along with this declaration.**

Date:

**Information to be provided under sub-rule (2) of rule 37BC of Income-tax Rules, 1962:**

I \_\_\_\_\_ (Person signing this form) in the capacity of \_\_\_\_\_ (designation of the person signing the form) do provide the following information, relevant to the previous year 2024-2025 in my case/in the case of \_\_\_\_\_ for the purposes of sub rule (2) of rule 37BC (Relaxation from deduction of tax at higher rate under section 206AA)—

<i>Sl. No.</i>	<i>Nature of information</i>	<i>Details#</i>
<i>(i)</i>	(Name, e-mail id and contact number of the Non-resident)	(a) Name:  (b) E-mail id:  (c) Contact Number:
<i>ii)</i>	Address of the assessee in the country or territory outside India of which Non-resident is resident of	
<i>iii)</i>	Certificate of Tax Residency attached (Yes/No)	
<i>iv)</i>	Assessee' s tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place: .....

Date: .....

.....  
Signature & Seal

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

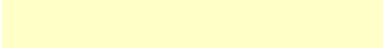
**Information to be provided under sub-section (5) of section 90 or  
sub-section (5) of section 90A of the Income-tax Act, 1961**

I .....\*son /daughter of Shri.....in the capacity of  
..... (designation) do provide the following information,  
relevant to the previous year 2024-25 \*in my case /in the case of .....  
for the purposes of sub-section (5) of \*section 90/section 90A:—

<i>Sl.N o .</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	2024-25
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

**2.** I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India)

Signature: .....

Name: 

Address: .....

Permanent Account Number or Aadhaar Number .....

**Verification**

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.



Verified today the ..... day of .....

*Signature of the person providing the information*

Place: .....

**Notes :**

1. \*Delete whichever is not applicable.  
#Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

**Date:**

To,  
Sudarshan Chemical Industries Limited,  
7th Floor, Eleven West Panchshil,  
Survey No. 25, Pune - 411 069, Maharashtra, India

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Sudarshan Chemical Industries Limited (the Company), I /We hereby declare as under:

1. I / We, Full name of the shareholder \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2024-March 2025 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty').
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), period of holding of shares etc. as applicable.
4. We specifically confirm that my affair / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of Form10F duly filled and signed for the period April 2024-March 2025.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2024 – March 2025.
7. I/ We hereby declare that we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for one/ both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.

8. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 97, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
  
9. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
  
10. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For *Name of the shareholder*

<<insert signature>>

Authorized Signatory - *Name and designation*

Contact address: \_\_\_\_\_ [Please insert]  
Email address: \_\_\_\_\_ [Please insert]  
Contact Number: \_\_\_\_\_ [Please insert]  
Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*

Date: \_\_/\_\_/2025

To,  
Sudarshan Chemical Industries Limited  
7<sup>th</sup> Floor, Eleven West Panchshil,  
Survey No. 25, Baner, Pune – 411 069  
Maharashtra, India

**Sub: Declaration under Rule 37BA**

We \_\_\_\_\_, are currently holding shares Sudarshan Chemical Industries Limited on behalf of the \_\_\_\_\_. We understand that Sudarshan Chemical Industries Limited has declared a final dividend of INR 4.50 per share for its FY 2024-25 and shall soon be paying the same to us, as we are a shareholder in books of Sudarshan Chemical Industries Limited.

We hereby declare that said dividend income on the shares belongs to and is assessable in hands of below-mentioned shareholders who are actual beneficial owners and entitled to receive such dividend income. Thus we request you to deduct tax on such dividend income in the name of the said shareholders and report the dividend income against the PAN of the respective shareholders.

Details about the shareholders to whom shares and dividend income belongs and credit to be given are as follows:

Sr. No	Name (Shareholder)	Address	PAN	No. of Shares held by us	Expected Dividend amount

We undertake and confirm that dividend to be received by us for the above does not belong to us and we shall not claim credit of the TDS applied on the said income.

We request that while furnishing the information to the Income-tax Department in your TDS statement/return, the details of dividend income and corresponding TDS on the same should be stated in name of the above mentioned shareholders instead of us.

The above declaration is in terms of Section 199 of the Income-tax Act, 1961 read with Rule 37BA(2) of the Income-tax Rules, 1962 and is based on which tax is deducted at source by the Company it would be in due compliance of law by the Company. We seek your co-operation in this regard.

Thanking you,

Yours faithfully

For \_\_\_\_\_

Signature of Authorised Person

Name: \_\_\_\_\_

Designation: \_\_\_\_\_