

10<sup>th</sup> June, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code - 506655**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub.: Allotment of 9,80,000 Equity Shares upon conversion of Warrants allotted on a Preferential basis by way of Private Placement**

**Ref.: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)**

With reference to our letter dated 2<sup>nd</sup> December, 2024, *vide* which the Company had informed the Stock Exchanges, that the shareholders had approved the issuance of upto 9,80,000 warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 2/- each (“Warrants”) at a price of Rs. 1,019.75 each payable in cash (“Warrants Issue Price”), to Mr. Rajesh Balkrishna Rathi, being a part of the promoter and promoter group of the Company, by way of a preferential issue through private placement offer (the “Preferential Issue”).

Further, *vide* letter dated 13<sup>th</sup> December, 2024, it was informed that the Fund Raising Committee of the Board of Directors of the Company had allotted 9,80,000 Warrants at an issue price of Rs. 1,019.75 per Warrant. As per the terms of the issuance of Warrants, the Company had received 25% of the consideration at the time of subscription i.e., Rs. 254.94 per Warrant (equivalent to 25% of the Warrants Issue Price of Rs. 1,019.75) aggregating to Rs. 24,98,41,200/-.

Mr. Rajesh Balkrishna Rathi has now exercised the conversion of Warrants and has remitted remaining 75% of the consideration i.e., Rs. 764.81 per Warrant (equivalent to 75% of the Warrants Issue Price of Rs. 1,019.75) aggregating to Rs. 74,95,13,800/-.

Accordingly, based on the authority conferred by the Board of Directors and in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure) Requirements, Regulations, 2018, (SEBI ICDR Regulations), the Allotment Committee, by passing a resolution by way of circulation today i.e., on 10<sup>th</sup> June, 2026, has approved the allotment of equivalent number of fully paid-up Equity Shares i.e. 9,80,000 (Nine Lakh Eighty Thousand) of face value of Rs. 2/- each to Mr. Rajesh Balkrishna Rathi, pursuant to conversion of Warrants.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30<sup>th</sup> January, 2026 (SEBI Master Circular), is attached as **Annexure 1**.

These Equity Shares shall rank pari-passu in all respects with the existing fully paid-up Equity Shares of the Company and the same shall be locked in for such period as specified under Chapter V of the SEBI ICDR Regulations.

The above allotment of Equity Shares has been made pursuant to the resolutions passed by the Board of Directors and the Shareholders of the Company and in accordance with the provisions of the SEBI ICDR Regulations and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities and on receipt of requisite in principle approvals from the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above shall be made within the statutory timelines.

Consequent to the above allotment, the paid-up Equity share capital of the Company stands increased as follows:

<b>Particulars</b>	<b>No. of Equity Shares</b>	<b>Amount (in Rs.)</b>
Existing Paid-up Equity Share Capital	7,86,27,576	15,72,55,152
Post Allotment Paid-up Equity Share Capital	7,96,07,576	15,92,15,152

Details of the shares held by the Promoter and Promoter Group of the Company are as under:

<b>Particulars</b>	<b>Details of the Promoter and Promoter Group</b>	
	<b>Shares held</b>	<b>Percentage</b>
Pre-Allotment of Equity Shares	64,40,604	8.19%
Post Allotment of Equity Shares	74,20,604	9.32%

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl. as above.

**Annexure 1**

Disclosure pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI Master Circular

Sr. No.	Particulars	Details												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of Equity Shares pursuant to conversion of Warrants												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity Shares pursuant to conversion of Warrants which were issued by way of a preferential issue through private placement offer (the "Preferential Issue")												
3.	Total number of securities proposed to be issued <del>or the total amount for which the securities will be issued (approximately);</del>	Allotment of 9,80,000 Equity Shares having face value of Rs. 2/- each on account of conversion of Warrants into Equity Shares												
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):													
	i. Names of the investors	Mr. Rajesh Balkrishna Rathi												
	ii. Post allotment of securities													
	a. Outcome of subscription	<p>Details of Shareholding of Mr. Rajesh Balkrishna Rathi in the Company is as under:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre Conversion of Warrants</th> <th colspan="2">Post conversion of Warrants into Equity Shares</th> </tr> <tr> <th>No. of Equity Shares</th> <th>%</th> <th>No. of Equity Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>40,50,359</td> <td>5.15%</td> <td>50,30,359</td> <td>6.32%</td> </tr> </tbody> </table>	Pre Conversion of Warrants		Post conversion of Warrants into Equity Shares		No. of Equity Shares	%	No. of Equity Shares	%	40,50,359	5.15%	50,30,359	6.32%
Pre Conversion of Warrants		Post conversion of Warrants into Equity Shares												
No. of Equity Shares	%	No. of Equity Shares	%											
40,50,359	5.15%	50,30,359	6.32%											
	b. Issue price / allotted price (in case of convertibles)	Rs. 1,019.75/- (Including face value of Rs. 2 and premium per equity share of Rs. 1,017.75/-)												
	c. No. of Investor(s)	1 (One)												
	a. in case of convertibles – intimation on conversion of securities <del>or on lapse of the tenure of the instrument;</del>	Conversion of Securities												
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Nil												