

1st October, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block – G,
Bandra-Kurla-Complex,
Bandra (East), Mumbai – 400 051
Maharashtra, India
Email: takeover@nse.co.in

**Sudarshan Colorants India Limited
(formerly Heubach Colorants India Limited)**

Rupa Renaissance, B Wing, 25th Floor,
D-33, MIDC Road, TTC Industrial Area,
Juinagar, Navi Mumbai – 400 705
Maharashtra
E-mail: shares@sudarshan.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")

Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited) ("**Target Company**") is a public listed company. This is to inform you that Sudarshan Europe B.V. ("**Seller**"), a promoter of the Target Company, has sold 36,68,036 equity shares of the Target Company (representing 15.89% of the equity share capital of the Target Company) to Sudarshan Chemical Industries Limited ("**Acquirer**"), a promoter of the Target Company. The Seller is a Wholly Owned Subsidiary of the Acquirer.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the SEBI SAST Regulations.

We would also like to state that, as a result of the aforesaid acquisition, there is no change in the consolidated total shareholding of the Promoter and Promoter Group in the Target Company.

Thanking You,
Yours faithfully,
For Sudarshan Europe B.V.



Rajesh Rathi
Director
Encl.: as above



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited)		
Name(s) of the seller and persons acting in concert (PAC) with the seller	Sudarshan Europe B.V. (" Seller ") Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (" HLD1 ") Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemiebeteteiligungen AG and EBITO Chemiebeteteiligungen AG) (" HLD2 ") Sudarshan Chemical Industries Limited (" Acquirer ")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a promoter of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights			
Seller	36,68,036	15.89%	15.89%
HLD1	84,39,385	36.56%	36.56%
HLD2	41,09,426	17.80%	17.80%
Acquirer	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,62,16,847	70.26%	70.26%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold			
Seller	36,68,036	15.89%	15.89%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil



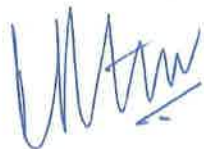
e) Total (a+b+c+/-d)	36,68,036	15.89%	15.89%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
Seller	Nil	Nil	Nil
HLD1	84,39,385	36.56%	36.56%
HLD1	41,09,426	17.80%	17.80%
Acquirer	36,68,036	15.89%	15.89%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,62,16,847	70.26%	70.26%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Off-market transaction		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st October, 2026		
Equity share capital/ total voting capital of the TC before the said acquisition	INR 23,08,17,980/- (divided into 2,30,81,798 equity shares of the TC of face value Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 23,08,17,980/- (divided into 2,30,81,798 equity shares of the TC of face value Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition	INR 23,08,17,980/- (divided into 2,30,81,798 equity shares of the TC of face value Rs. 10/- each)		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sudarshan Europe B.V.



Rajesh Rathi
Director


Date: 1st October, 2026

Place: Pune