

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza' C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Security ID: SUBROS

Dy. General Manager,
Department of Corporate Services,
BSE LIMITED,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Security ID: 517168

Dear Sir/Madam,

Sub: Press Release – Award of new business of local Electric Compressors for electric and hybrid vehicles

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform as below:

Press Release:

The Company has received confirmation of a new business award for supply of local Electric Compressor(s) to Maruti Suzuki India Limited (MSIL) for its forthcoming EV and Hybrid vehicle programs. The approximate value of the business award is Rs. 1280 Crores (value spread over the life cycle of various models for about seven years).

This award of business represents a strategic milestone in the electric mobility domain and will contribute positively to the Company's future revenues. It further strengthens Subros long-standing relationship with MSIL and reinforces our position as a leading automotive thermal systems manufacturer in India. Subros shall execute localization of the Electric Compressor with technical assistance of DENSO Corporation, Japan and Toyota Industries Corporation, Japan.

Company Brief

Subros Limited founded in 1985 as a joint venture with Suri family of India, DENSO Corporation & Suzuki Motor Corporation, Japan; is the leading manufacturer of thermal products for automotive applications in India, in technical collaboration with DENSO Corporation, Japan. The Company is the only integrated manufacturing unit in India for Auto Air Conditioning systems and Thermal Products. Subros Limited manufactures compressors, condensers, heat exchangers and all connecting elements required to complete AC loop and caters to all segments viz. Passenger Vehicles, Buses, Trucks, Refrigeration Transport and Railways.

Thanking you,

Yours faithfully,
For **SUBROS LIMITED**

Kamal Samtani
Company Secretary

Annexure- A

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given below:

i.	Name of the entity awarding the order(s)/contract(s);	Confirmation from Suzuki Motor Corporation for supplies to Maruti Suzuki India Limited (MSIL)
ii.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	In terms of existing Basic Purchase Agreement with MSIL
iii.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	For the Domestic entity
iv.	Nature of order(s) / contract(s);	Supply of local Electric Compressor for electric and hybrid vehicles
v.	Whether domestic or international;	Domestic
vi.	Time period by which the order(s)/contract(s) is to be executed;	seven years (approx.) commencing from respective Start of Production
vii.	Broad consideration or size of the order(s)/contract(s);	Rs. 1280 Crores (approx.)
viii.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
ix.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, at arm's length