

The Manager, Listing Department, National Stock Exchange of India Ltd., 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Security ID: SUBROS	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Security ID: SUBROS
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Dear Sir/Madam

Sub: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Publication of financial results in Newspaper.

We are enclosed copy of newspaper publication(s) with regard to the financial results for the quarter and year ended 31st March, 2019 published in Financial Express and Jansatta on 22nd May, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For SUBROS LIMITED



Rakesh arora
Company Secretary

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Place: New Delhi
Date : 20th May 2019Tej Veer Singh
Director
DIN - 06424792Sudhir Arya
Director
DIN - 05135780

Subros Limited

CIN: L74899DL1985PLC020134

Regd. Office: LGF, World Trade Centre, Barakhamba Lane, New Delhi-110001.

Tel. No.: 011-23414945, Fax No.: 011-23414945; Website: www.subros.com; Email: rakesh.arora@subros.com

FY 2018-19
Net Revenue
growth +11%FY 2018-19
PBT (before
exceptional)
growth +39%FY 2018-19
PAT growth
+22%FY 2018-19
EPS growth
+22%EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR
THE QUARTER & YEAR ENDED MARCH 31, 2019

(₹ in Lakhs)

Sr. No.	PARTICULARS	STANDALONE QUARTER ENDED (UNAUDITED)			STANDALONE YEAR ENDED (AUDITED)		CONSOLIDATED YEAR ENDED (AUDITED)	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
1	Total Income from Operations (Refer Note 3)	51,807	51,069	55,215	212,448	196,956	212,448	196,956
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,944	2,773	2,763	11,731	8,420	11,742	8,414
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,944	2,773	2,763	11,397	8,238	11,408	8,232
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,620	1,719	1,859	7,613	6,062	7,624	6,056
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,420	1,718	1,869	7,410	6,057	7,419	6,048
6	Equity Share Capital	1,305	1,305	1,200	1,305	1,200	1,305	1,200
7	Earnings Per Share (in ₹) (Face value of ₹ 2 each) (for continuing and discontinued operations)							
	(a) Basic (not annualised) :	2.44	2.80	3.10	12.35	10.11	12.37	10.09
	(b) Diluted (not annualised) :	2.44	2.80	3.10	12.35	10.11	12.37	10.09
8	Net Worth	-	-	-	68,013	40,477	-	-
9	Paid up Debt Capital/Outstanding Debt (NCD)	-	-	-	4,000	5,000	-	-
10	Debt Equity Ratio	-	-	-	0.36	0.95	-	-
11	Debt Redemption Reserve	-	-	-	1,000	1,250	-	-
12	Debt Service Coverage Ratio	-	-	-	0.95	1.07	-	-
13	Interest Service Coverage ratio	-	-	-	7.58	5.36	-	-

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33, 52 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on website of the Stock Exchange(s) www.bseindia.com and www.nseindia.com and also on the Company's website www.subros.com.
- The Board of directors have recommended a final dividend of ₹ 1.30/equity share (65% on face value of equity shares of ₹ 2 each) for the year ended 31st March, 2019. The dividend is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
- Revenue from operations for periods upto 30th June, 2017 include excise duty, which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended 31st March, 2018 is not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding.

(₹ in Lakhs)

PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
	31 st March, 2019	31 st December, 2018	31 st March, 2018	31 st March, 2019	31 st March, 2018	31 st March, 2019	31 st March, 2018
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Revenue from operations	51,807	51,069	55,215	212,448	196,956	212,448	196,956
Less : Excise Duty	-	-	-	-	5,667	-	5,667
Revenue from operations excluding Excise Duty	51,807	51,069	55,215	212,448	191,289	212,448	191,289

- The Company has issued 5,247,150 equity shares at a price of ₹ 400 per equity share (face value of ₹ 2 each) on preferential basis to Denso Corporation, Japan on 7th December, 2018.
- The Company has introduced a Voluntary Separation Scheme to provide an opportunity to the workmen of Pune Plant to opt for early separation to optimise on manpower cost and productivity improvement and incurred one time expenditure of ₹ 334 Lakhs during the quarter ended 30th June, 2018. This has been disclosed as Exceptional Item.
- Pursuant to the approval of Board of Directors in their meeting held on 28th May, 2018 for closure of Company's overseas subsidiary Thai Subros Ltd. and filing of liquidation application in Thailand on 9th January, 2019, the management has assessed the recoverability of their investment in subsidiary and recognised the provision for diminution in the value of its investment in subsidiary amounting to ₹ 7.35 Lakhs and ₹ 21.35 Lakhs during the quarter and year ended 31st March, 2019. Accordingly, the financial statements for the subsidiary for the year ended 31st March, 2019 have been prepared on liquidation basis.

For and on behalf of the Board of Directors
SUBROS LIMITED
RAMESH SURI
CHAIRMANPlace : New Delhi
Date : 21.05.2019

New Delhi

Chairman

Subros Limited

CIN: L74899DL1985PLC020134

Regd. Office: LGF, World Trade Centre, Barakhamba Lane, New Delhi-110001.
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EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(₹ in Lakhs)

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For and on behalf of the Board of Directors

SUBROS LIMITED
RAMESH SURI
CHAIRMAN

Place : New Delhi
Date : 21.05.2019

