

The Manager, Listing Department, National Stock Exchange of India Ltd., 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmist@nse.co.in Security ID: SUBROS	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Corp.compliance@bseindia.com Security ID: SUBROS
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Dear Sir/Madam

Sub: Expansion in Home AC business

This is with reference to regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we give below the update:-

New Delhi April 15, 2019: Further to our communication of 28th March, 2019 regarding Memorandum of Understanding with Zamil Air Conditioners Private Ltd (ZAMIL) to acquire ZAMIL's certain assets relating to manufacture of Home Air conditioning systems; we are pleased to update that the Company has executed definitive agreement(s) in this regard for a total transaction value of INR 111.50 million. The Company has an order book of INR 900 million from OEM customer(s) for supply of Home Air conditioning units. The execution of the orders will be by using the manufacturing factories of ZAMIL at Nalagarh, District Solan, Himachal Pradesh.

Company Brief

Subros Limited founded in 1985 as a joint venture with Suri family of India, Denso Corporation & Suzuki Motor Corporation, Japan; is the leading manufacturer of thermal products for automotive applications in India, in technical collaboration with Denso Corporation, Japan. The Company is the only integrated manufacturing unit in India for Auto Air Conditioning systems and Thermal Products. Subros Ltd manufactures compressors, condensers, heat exchangers and all connecting elements required to complete AC loop and caters to all segments viz. Passenger Vehicles, Buses, Trucks, Refrigeration Transport and Railways.

This is for your information and record please

Thanking you,

Yours faithfully,
For SUBROS LIMITED

15-04-2019

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Rakesh Arora
Company Secretary