Subex Limited
RMZ Ecoworld
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Bangalore – 560 037 India
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February 21, 2013

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on February 21, 2013

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Ganesh K V
Global Head - Finance, Legal and Company Secretary

ENCL: As above.

Press release

For Immediate release **February 21, 2013**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subex.com

Subex to present award-winning Analytics and Managed Services capabilities at the Mobile World Congress 2013

London, UK – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), will be participating in this year's Mobile World Congress, which will be held in Barcelona, Spain from the 25th – 28th of February, 2013.

With the prime focus of operators across the globe shifting towards mining their customers' data to aid in predicting trends and patterns for better customer centric decisions, operators are facing the daunting task of translating data into insights and actionable intelligence in near real-time. As a result, operators are rapidly deploying new-gen analytics to remain profitable.

At the event, Subex will be demonstrating its Insights and Analytics Capabilities. The solution's capability to harness available operational data that service providers have and transform it into actionable intelligence for their perusal – all in near real time, plays an important part in delivering Business Optimisation to CSPs.

In addition, Subex will also be showcasing its highly acclaimed Managed Services – Centre of Excellence, a centralized function to efficiently deliver managed service programs across the globe. This solution allows CSPs to leverage Subex's expertise by allowing it to handle their operational aspects. This allows the service providers to focus on their strategic planning and core mission objectives.

"With broad expertise in critical telecom domains, Subex has significantly helped its customers by delivering key analytics in areas such as Capacity Management, Network Governance, Enterprise Asset Management and Data Integrity Management, providing operators confidence that their network will meet growing customer demands, thereby receiving the best possible ROI for the amount spent on capital budget", said Vinod Kumar, Chief Operating Officer, Subex.

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

"We look forward to hosting our customers and showcasing our analytics expertise and ROC solutions during the event."

Subex will be present in the **Hospitality Suite at 5B71 in Hall 5**.

To schedule a meeting and get an insight into our product's capabilities visit http://www.subex.com/mobile-world-congress-feb13.php

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimization for four consecutive years according to Analysys Mason (2007, 2008, 2009 & 2010). Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011
#Forbes' Global 2000 list, 2011

For more information please visit www.subex.com

For further information please contact:
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