Subex Limited
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September 5, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on September 5, 2012.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Authorised Signatory

ENCL: As above.

Press release

For Immediate release **September 05, 2012**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subex.com

Subex to host Interconnect Conference in Bangladesh

Dhaka, Bangladesh – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), announced that it will be hosting the Interconnect Conference along with ATN&RK Software Ltd on September 13, 2012 in Dhaka, Bangladesh. AT&RK is Subex's partner for interconnect billing.

Subex Interconnect Conference, is an idyllic platform for all ICX and IGW operators and also key operators in Bangladesh to come together to explore the industry and meet domain experts to obtain insight into how Subex helps its customers achieve competitive advantage, increased profitability and customer satisfaction.

At the event, Subex will be demonstrating its "Ready to access Interconnect solution for ICX and IGW Operators". Subex's Wholesale solution - ROC Partner Settlement is a next generation COTS (Commercial off the Shelf) product, modularized & designed to fit different carrier billing processes across the globe.

ROC Partner Settlement has been tailored & packaged to fit the unique billing requirements prevalent in Bangladesh. Targeted solutions for ICX & IGW ensure that users do not have to worry about varying processes across the two types of operations. IBM is the technology partner for this event. Subex has already established its base in the interconnect space through major IGW Operators in Bangladesh.

"The telecom marketplace is extremely vibrant and this event provides a great opportunity for players to network with our peers and understand the dynamics of the industry better," said Vinod Kumar, Group President, Subex. "We will be showcasing our expertise and the capabilities of our ROC Partner Settlement solution for ICX and IGW operators at the event and we look forward to meeting our industry peers".

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

The event will be at held on September 13,2 012 at Pan Pacific Sonargaon, Dhaka.

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimization for five consecutive years according to Analysys Mason (2007, 2008, 2009, 2010 & 2011). Subex has been awarded the Global Telecoms Business Innovation Award for 2012 along with Idea Cellular and 2011 along with Swisscom for fraud management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011
#Forbes' Global 2000 list, 2011

For more information please visit www.subex.com

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