Subex Limited
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powering the ROC

May 4, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on May 4, 2012

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Assistant Company Secretary

ENCL: As above.

Press release

For Immediate release **May 04, 2012**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subex.com

Subex to participate in the International Telecoms Week (ITW)

The company will also be Associate Sponsor of the i3 Forum

Denver, USA – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), announced that it will be participating in this year's International Telecoms Week (ITW), which will be held at the Hyatt Regency Hotel, Chicago from 14 to 16 May, 2012.

The International Telecoms Week provides an idyllic platform for participants from all areas of the wholesale industry: Tier 1, Tier 2 and Tier 3 carriers, mobile / wireless operators, ISPs, VoIP providers and technology partners from the voice, data, satellite, sub-sea and fixed line markets, to meet and interact with each other. The ITW usually plays witness to participation from over 5,300 delegates from nearly 1,700 companies representing over 150 countries.

Subsequent to ITW, Subex will also be an Associate Sponsor in i3 Forum. The i3 Forum, which will take place on May 17, 2012, is focussed on developing collaborative recommendations for the industry-wide transition of voice and related services to Internet Protocol (IP). The forum currently consists of 44 operator members. In addition to being an associate sponsor of the event, Subex will also be participating as an expert in the panel discussion.

"We are looking forward to this year's ITW. This gives us an opportunity to interact with other players across the telecommunications space. It will provide a great stage for members of the global wholesale telecom community to understand industry developments and also share best practices. Additionally, it is an honour for us to be Associate Sponsors of the i3 forum and we look forward to be participating in the panel discussion at the event." said Greg LeNeveu, President, Americas at Subex.

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Press release

Subex will be showcasing 'Business Optimization in Wholesale' in Exhibit Booth #917 in the International Telecoms Week from May 14-16 2012. For further information log on to: http://subex.com/international-telecom-weeks-schedule-a-meeting.html

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimization for four consecutive years according to Analysys Mason (2007, 2008, 2009 & 2010). Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011
#Forbes' Global 2000 list, 2011

For more information please visit www.subex.com

SUBEX LIMITED ★ BANGALORE-560 037 ★

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