Subex Limited
Adarsh Tech Park
Outer Ring Road, Devarabisanahalli
Bangalore - 560 037 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subexworld.com
www.subexworld.com

August 19, 2010

To
The Manager – Listing
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the company intends to make.

Kindly broadcast the same on your website on August 19, 2010.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Raj Kumar
Vice President- Legal & Company Secretary

Press release

For immediate release **19 August 2010**

Press contact Harshita Nair
Manager – Corporate Communications
+91 80 6696 4157
harshita.nair@subexworld.com

Leading Malaysian CSP renews multi-million dollar, Managed Services contract for ROC Revenue Assurance with Subex for 3 years

BANGALORE, INDIA: Subex Limited, a leading global provider of Operations and Business Support Systems (OSS/BSS) for communications service providers (CSP), announced today that a leading CSP in Malaysia has renewed its ROC Revenue Assurance contract for another three years. The multi-million dollar contract involves Subex providing ROC Revenue Assurance through Managed Services.

The CSP, a leading provider of mobile, fixed line and internet services in Malaysia has been a customer of Subex's ROC Revenue Assurance for the past three years. The solution has been very valuable to the CSP, in it that it has helped reduced revenue leakage to a significant extent and has also affected positive improvements in the bottom-line. Renewing the contract was a natural progression in the relationship.

Sudeesh Yezhuvath, Chief Operating Officer, Subex Ltd said, "We are extremely pleased to extend our relationship with this CSP. Given the good results we have provided during our earlier engagement, we are confident that in the renewed contract period the customer will experience even better results and see immense value in the managed services ROC Revenue Assurance offering we will be providing."

- ENDS-

About Subex Limited
Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to better operational efficiency to deliver enhanced service experiences to subscribers.

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Press release

The company pioneered the concept of a Revenue Operations Center (ROC) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect / inter-party settlement.

Subex's customers include 36 of the world's 72 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

* Forbes' Global 2000 list, 2009

For more information please visit www.subexworld.com

Forward Looking and Cautionary Statements
Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward–looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

For further information please contact:
Vivek Padiyar at Perfect Relations
Tel: + 91 9892306446
vpadiyar@perfectrelations.com

SUBEX LIMITED ★ BANGALORE-560 037 ★