Subex Limited
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September 14, 2010

To
The Manager – Listing
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on September 14, 2010.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Assistant Company Secretary

Press release

For immediate release **Date: 14 September 2010**

Press contact Farhath Farooqui
Vice President – Marketing
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Subex takes customer experience to a new high with Subex Live!

Subex customers network in Kuala Lumpur, Rome and over its private, on-line community at Subex Live!

LONDON, UK - Subex Ltd, a leading global provider of operations and business support systems (OSS/BSS) for communications service providers is hosting user conferences on 22nd and 23rd September 2010 in Kuala Lumpur and on 28th and 29th September in Rome. There will be speakers from a number of the major wireless and wire line operators and the TM Forum. For customers unable to travel, all major presentations will be made available via the internet through its private on-line community - Subex Live.

Subex Live! provides a brand new interface for Subex customers, giving them access to Subex in a manner unparalleled in the industry. Subex Live! includes an Online Community and User Conferences, which provides direct access to Subex subject matter and domain experts, as well as its executive leadership. Besides receiving continuous support on all operational aspects, service providers now have access to and can influence Subex product roadmaps. Customers can also network with their industry peers who use the same Subex products.

The conference will be hosted by Sudeesh Yezhuvath, Chief Operating Officer, Subex Ltd. who said, "I am delighted to welcome speakers and delegates from our telecommunications customers to the user conference and am particularly excited seeing the tremendous activity on Subex Live! on-line community. Subex Live! is a great example of how highly Subex values its customers. We are taking 'customer experience' to the next level and the Subex Live! Online Community and the Subex Live! User Conferences are two more ways in which customers can interact with us and receive our unparalleled support."

SUBEX LIMITED * BANGALORE *

Press release

For more information about the Subex Live! brand of customer experience, Subex's on-line community and user conferences, please visit http://www.subexworld.com/subexlive.html.

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Notes to Editors:

Subex Live! Online Community

The Subex Live! Online Community is a private community of users of Subex products. Its members include economic sponsors, functional and domain leaders and operations staff from Subex's customer base apart from Subexians across functions and domains. Conceived as an online networking community to engage Subex customers on an on-going basis; share industry thought leadership, best practices and domain knowledge; facilitate peer networking; and keep Subex customers abreast of the latest trends in the communications industry; this community is abuzz with activity on https://www.subexlive.com.

Subex Live! User Conference

The Subex Live! User Conference is a perfect platform for Subex customers to meet in person and exchange thoughts on the industry direction. Organized in various parts of the globe (one each in Americas; Europe, Middle East and Africa (EMEA); and Asia Pacific), the user conference provides an excellent opportunity to learn from peer experiences, challenge Subexians with industry problems that influence product roadmaps, collectively brainstorm on improving operations and share unbiased opinions on product performance.

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to better operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfilment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect / inter-party settlement.

SUBEX LIMITED * BANGALORE *

Press release

Subex's customers include 36 of the world's 72 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

* Forbes' Global 2000 list, 2009

For more information please visit www.subexworld.com

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