Subex Limited
RMZ Ecoworld
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February 20, 2013

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Cancellation and Grant of Employee Stock Options (ESOPs)

Please be informed that the ESOP Committee of the Board of Directors of the Company

- has cancelled 46,534 ESOPs in accordance with the terms and conditions under the Employee Stock Option Plans of the Company ESOP 2000,ESOP 2005 and ESOP 2008 and Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

- has granted 8,700 ESOPs to its employees at a price of Rs.10.26/- per option in accordance with the terms and conditions, including vesting period and exercise period, under the Employee Stock Option Plan-2005 of the Company and Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Ganesh K V
Global Head - Finance, Legal and Company Secretary