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October 21, 2020

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company" – Amendment to the Memorandum of Association of the Company pursuant to the Scheme of Reduction of Share Capital.

Pursuant to the Order of the National Company Law Tribunal, "NCLT", Bengaluru Bench dated September 23, 2020, approving the Scheme of Reduction of Equity Share Capital of the Company from Rs. 562 Crores to Rs. 281 Crores by reducing the face value of the equity shares from Rs. 10/- each to Rs. 5/- each, Clause V of the Memorandum of Association "MOA" of the Company shall stand modified to give effect to the Reduction in face value of the equity shares of the Company. Clause V of the Memorandum of Association of the Company shall be replaced with the following Clause V:

"The Authorized Share Capital of the Company is Rs.5,90,00,00,000 (Rupees Five Hundred and Ninety Crores only) divided into 1,17,60,80,000 (One Hundred and Seventeen Crores Sixty Lakhs and Eighty Thousand) equity shares of Rs. 5 (Rupees Five only) each and 2,00,000 (Two Lakhs only) preference shares of Rs. 98 (Rupees Ninety Eight only) each."

The Certified Copy of the Order was filed with the Registrar of Companies, Bengaluru, Karnataka on September 29, 2020 and was approved on October 20, 2020.

We request you to take the same on record.

Thanking you.

Yours truly,
For Subex Limited



G V Krishnakanth
Company Secretary & Compliance Officer