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September 02, 2020

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Exercise of Employee Stock Options (ESOPs)

Please note that pursuant to the provisions of the Employee Stock Option Plan of the Company-ESOP 2018 and the applicable provisions of the SEBI (Share Based Employee Benefits), Regulations 2014, the option grantee has exercised 1,00,000 options equivalent to 1,00,000 Equity Shares of face value of Rs. 6/- each ("Equity shares") of the Company during the exercise period.

Pursuant to the exercise, the Subex Employee Welfare and ESOP Benefit Trust has transferred 1,00,000 Equity shares to the concerned option grantee on September 02, 2020.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited



G V Krishnakanth
Company Secretary & Compliance Officer