

January 27, 2015

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee of the Board of Directors of the Company on 23rd January 2015 has cancelled 34,901 ESOPs for the quarter of October-December 2014 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company ESOP 2005 and ESOP 2008 and Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited



Aarthi Rajendran
Associate Company Secretary