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June 22, 2021

To  
The BSE Limited  
The National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Press Release-Subex Secure and Spire Solutions announce strategic partnership and win a project to secure a leading oil and gas company in the Middle East.**

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on June 22, 2021.

Thanking you.

**Yours truly,  
For Subex Limited**

  


**G V Krishnakanth  
Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

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## **Subex Secure and Spire Solutions announce strategic partnership and win a project to secure a leading oil and gas company in the Middle East**

**JUNE 22, 2021, DUBAI/BENGALURU:** Subex, a leading provider of Digital Trust, Internet of Things (IoT) and Operational Technology (OT) cybersecurity solutions, and Spire Solutions, Middle East & Africa's leading value-added distributor (VAD), have announced a strategic tie-up to address the steep rise in cyberattacks and associated cyber risks in the region.

As per the findings of Subex's latest threat landscape report, segments such as oil and gas, manufacturing, and healthcare have been at the receiving end of complex and persistent cyberattacks in the Middle East. The volume of inbound cyberattacks grew by 67 percent in the first 4 months of 2021 and continues to increase with each passing month.

A major area of concern in the region is that some of the cyberattacks are targeting the health and safety mechanisms in industrial facilities leading to occupational safety risks to employees. The collaboration between Subex and Spire will ensure that these businesses are protected at critical infrastructure level security with the most comprehensive stack of Internet of Things, Operational Technology, and converged environment (IoT-OT and Information Tech) protection solutions.

### **Leading Middle East-based oil and gas entity signs up Subex and Spire**

Subex and Spire have also just been awarded a project by a major oil and gas entity in the Middle East to meet its cybersecurity, device discovery, and cyber risk assessment requirements. The said entity currently manages refinery, petrochemicals, and LNG import operations through one of the biggest petroleum complexes in the region.

As part of the project, Subex is deploying its IoT and OT security solution Subex Secure to detect, contain and address unauthorized intrusions and threats, improve cybersecurity posture, and ensure overall protection from malware and disruption caused by cyberattacks. The project will help the entity focus on its core business objectives while Subex and Spire ensure secure operations, assets, and infrastructure across locations and projects.

Subex currently runs the world's biggest adaptive honeypot network spread across over 70 cities. This gives the company the width and depth in threat intelligence aggregation that helps in detecting the latest and the most sophisticated cyber threats.

"We are delighted by this win that has come in so early in our partnership with Spire. It is a validation of our joint mission to secure businesses in the region. I am confident that this partnership will enable businesses to benefit from the synergies brought about by the strengths of both organizations. With the rising number of cyberattacks and the consequent increase in cyber risks, businesses should now accord a higher degree of priority and attention to cybersecurity. We look forward to this strategic partnership evolving into a cornerstone for securing businesses and their operations," said **Vinod Kumar, Managing Director & CEO**, Subex.

**Mohieddin Kharnoub, Chief Revenue Officer of Spire**, said "We are seeing a growing trend of OT, IoT and IIoT environments being targeted by cybercriminals. Securing these is not the same as securing the IT environment. We are glad to partner with Subex to bring a bespoke approach to our region and to further strengthen our efforts to secure IT, OT, and IoT environments. The project we recently got awarded is a testimony to the regional needs and our joint ability to fulfill it successfully."



### **About Subex Limited**

Subex is a pioneer in enabling Digital Trust for businesses across the globe.

Founded in 1994, Subex has spent over 25 years in helping global Communications Service Providers maximize their revenues and profitability. With a legacy of having served the market through its world-class solutions for business optimization and analytics, Subex is now leading the way by enabling all-around Digital Trust in the business ecosystems of its customers. Focusing on privacy, security, risk mitigation, predictability, and confidence in data, Subex helps businesses embrace the disruptive changes in the business landscape and succeed with Digital Trust.

Subex leverages its award-winning product portfolio in areas such as Revenue Assurance, Fraud Management, Network Analytics, and Partner Management, and complements them through its digital solutions such as IoT Security and Insights. Subex also offers scalable Managed Services and Business Consulting services. Subex has more than 300 installations across 90+ countries.

For more information, please visit [www.subexsecure.com/](http://www.subexsecure.com/)

#### **In case of any queries, please reach out to-**

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### **About Spire Solutions**

Spire Solutions is the Middle East & Africa's leading value-added distributor (VAD), with exclusive distribution rights for some of the world's best-known cybersecurity vendors (OEMs) that offer niche solutions and services. Spire engages, empowers and enables channel partners across Middle East & Africa via various partnership models and partner success programs.

Driven by a strong dedication to customer success and solving problems without creating new ones, we have built a reputation of being the preferred security partner to CISOs of several government organizations and enterprises in the region.

For more information, please visit [www.spireolutions.com/](http://www.spireolutions.com/)