

March 20, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 532348**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: SUBEXLTD**

Dear Sir/Madam,

**Sub: Disclosure of Voting Results - Postal Ballot Notice dated February 10, 2026**

We would like to inform that the Company sought approval of members of the Company through Postal Ballot notice dated February 10, 2026 for:

- (i) Appointment of Mr. Venkata Erinti Narayana (DIN: 03345145) as an Independent Director of the Company, for a term of 3 (three) consecutive years with effect from December 25, 2025; and
- (ii) Appointment of Mr. Alok Ohrie (DIN: 01052136) as an Independent Director of the Company, for a term of 3 (three) consecutive years with effect from January 4, 2026.

The above resolutions have been passed with more than requisite majority on March 19, 2026 (the last date of e-voting).

The voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutiniser's Report on remote e-voting, in respect of above resolutions are attached.

The voting results are also available on the Company's website at <https://www.subex.com/investors/investor-information/>, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for information and records.

Thanking you,

Yours faithfully,  
For **Subex Limited**

Ramu Akkili  
Company Secretary & Compliance Officer

Encl: as above

**Subex Limited**

### Voting Results (Postal Ballot by way of remote e-voting)

General information about company	
<b>Scrip Code</b>	NSE: SUBEXLTD, BSE: 532348
<b>Name of company</b>	SUBEX LIMITED
<b>Type of meeting</b>	Postal Ballot
<b>Start time of meeting</b>	09:00
<b>End time of meeting</b>	17:00

VOTING RESULTS	
Record date	13-02-2026
Total number of shareholders on record date	351226
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	Not applicable
b) Public	Not applicable
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	Not applicable
b) Public	Not applicable
Number of resolutions passed in meeting	Not applicable
Disclosure of notes on voting results	Not applicable

Resolution Details(1)								
Resolution Required					Appointment of Mr. Venkata Erinti Narayana (DIN: 03345145) as an Independent Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes in favour	No. of votes in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting		2540067	8.629994597	2540067	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	29433008	0	0	0	0	0	0
	<b>Total</b>	<b>29433008</b>	<b>2540067</b>	<b>8.629994597</b>	<b>2540067</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non-Institutions	E-voting		10888130	2.044450775	10682338	205792	98.10994174	1.890058256
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	532569927	0	0	0	0	0	0
	<b>Total</b>	<b>532569927</b>	<b>10888130</b>	<b>2.044450775</b>	<b>10682338</b>	<b>205792</b>	<b>98.10994174</b>	<b>1.890058256</b>
<b>Total</b>		<b>562002935</b>	<b>13428197</b>	<b>2.389346419</b>	<b>13222405</b>	<b>205792</b>	<b>98.46746365</b>	<b>1.532536349</b>

Whether resolution is passed or not? (Yes/No): Yes

#### Subex Limited

Resolution Details(2)								
Resolution Required					Appointment of Mr. Alok Ohrie (DIN: 01052136) as an Independent Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting		2540067	8.629994597	2540067	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	29433008	0	0	0	0	0	0
	<b>Total</b>	<b>29433008</b>	<b>2540067</b>	<b>8.629994597</b>	<b>2540067</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non-Institutions	E-voting		10890212	2.04484171	10683904	206308	98.10556489	1.894435113
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	532569927	0	0	0	0	0	0
	<b>Total</b>	<b>532569927</b>	<b>10890212</b>	<b>2.04484171</b>	<b>10683904</b>	<b>206308</b>	<b>98.1055649</b>	<b>1.89443511</b>
<b>Total</b>		<b>562002935</b>	<b>13430279</b>	<b>2.389716879</b>	<b>13223971</b>	<b>206308</b>	<b>98.4638592</b>	<b>1.53614084</b>

Whether resolution is passed or not? (Yes/No): Yes

### Subex Limited



**SCRUTINIZER'S REPORT**

**[Pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]**

Date: 20 March, 2026

To,  
The Company Secretary  
Subex Limited  
CIN: L85110KA1994PLC016663  
Pritech Park - SEZ, Block-09, 4th Floor, B Wing,  
Sy No. 51-64/4, ORR, Bellandur Vlg, Varthur Hobli,  
Bangalore, Karnataka, India, 560103

Dear Sir,

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated February 10, 2026.**

I, Pramod S M , Designated Partner of M/s. BMP & Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Subex Limited ("the Company") vide Resolution passed at the Board Meeting held on February 10, 2026, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and other relevant circulars including the latest General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("referred to as "MCA Circulars") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on February 13, 2026, ("Cut-off Date") received from KFin Technologies Limited, Registrar and Transfer Agents and whose e-mail address was registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company ([www.subex.com](http://www.subex.com)), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the remote e-voting service provider to the Company. Members who held Equity Share(s) of the Company as on February 13, 2026, were entitled to vote through remote e-voting



**BMP & Co. LLP**

4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.

+91 99009 01974 info@bmpandco.com www.bmpandco.com LLPIN: AAI-4194



process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice by electronic mode was completed on February 17, 2026 and the advertisement was published on February 19, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.

The remote e-voting commenced on Wednesday, February 18, 2026 (9.00 a.m. IST) and ended on Thursday, March 19, 2026 (5.00 p.m. IST). The e-voting services were provided by NSDL.

All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Thursday, March 19, 2026 at around 05.05 p.m. (IST) in the presence of two witnesses, viz., Ms. Krishnapriya K Kamath and Ms Jovita Reya Lobo currently residing at #201, Sankari Plaza, Girinagar, Bangalore -560085 and 56, 9th Cross Road, Brindavanagar, Mathikere, Bangalore – 560054 respectively.

All votes casted through remote e-voting up to 5:00 p.m. IST on Thursday, March 19, 2026 the last date and time fixed by the Company, were considered for scrutiny.

The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

#### **Resolution No. 1 – Special Resolution**

#### **Appointment of Mr. Venkata Erinti Narayana (DIN: 03345145) as an Independent Director of the Company**

Voted "*in Favour*" or "*against*" the resolution

Item No. of notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes (Shares)
	Nos	% age	Nos	% age	Nos
Item No.1 (as Special resolution)	1,32,22,405	98.47	2,05,792	1.53	-

#### **Resolution No. 2 – Special Resolution**

#### **Appointment of Mr. Alok Ohrie (DIN: 01052136) as an Independent Director of the Company**



**BMP & Co. LLP**

4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560004, Karnataka.

+91 99009 01974 info@bmpandco.com www.bmpandco.com LLPIN: AAI-4194



Voted “*in Favour*” or “*against*” the resolution

Item No. of notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes (Shares)
	Nos	% age	Nos	% age	Nos
Item No.2 (as Special resolution)	1,32,23,971	98.46	2,06,308	1.54	-

The aforesaid resolutions contained in the Notice are passed with requisite majority by the Members of the Company.

The figures in percentage have been rounded off to 2 decimal points.

The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to the Company Secretary and Compliance Officer, for safekeeping.

**Restriction on Use:**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of National Securities Depository Limited (NSDL) and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

**Thanking you,  
Yours faithfully**

**Place: Bangalore  
Date: March 20, 2026  
UDIN: F007834G004093135**

**For BMP & Co. LLP,  
Company Secretaries**

  
**Pramod S M  
Designated Partner  
FCS No: 7834  
CP No: 13784**

We, the undersigned, witness that the votes were unblocked from the e-voting website of National Securities Depository Limited (<http://evoting.nsd.com>) in our presence.



**BMP & Co.**

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHINCR

*Kr. Krishnapriya*  
**Name:** Krishnapriya K Kamath  
**Address:** #201, Sankari Plaza, Girinagar,  
Bangalore -560085.

*Jovita Reya Lobo*  
**Name:** Jovita Reya Lobo  
**Address:** 56, 9th Cross Road, Brindavanage  
Mathikere, Bangalore - 560054

For Subex Limited

*Ramu Akkili*

**Ramu Akkili**  
**Company Secretary & Compliance Officer**  
**(Authorized Signatory)**

**Place:** Bangalore  
**Date:** March 20, 2026

