



January 19, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex, (East),
Bandra, Mumbai 400051.
NSE Symbol: Subex

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001.
BSE Scrip Code: 532348

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Income Tax refund

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Income Tax refund amounting to Rs. 4.17 Crores (inclusive of interest of Rs. 2.10 Crores) pertaining to AY 2004-05 has been credited to the Company's bank account today. The refund was issued pursuant to the order issued to give effect to the High Court's order for AY 2004-05.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for Subex Limited

Ramu Akkili
Company Secretary & Compliance Officer