+91 80 3745 1377
info@subex.com
www.subex.com

November 16, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Chief Financial Officer

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Sumit Kumar Agarwal, Chief Financial Officer, has tendered his resignation today to pursue another professional opportunity outside the Company, and he will be relieved from his duties effective from the close of business hours on January 31, 2027.

The resignation will be placed before the Board of Directors in the upcoming Board Meeting for noting.

The Company is in the process of appointing a new Chief Financial Officer and will make the necessary intimation to the stock exchanges regarding the said appointment in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Detailed information in accordance with SEBI circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, is enclosed herewith as Annexure-A, along with the copy his resignation as Annexure – B.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Subex Limited**
RAMU AKKILI
Digitally signed by RAMU AKKILI
Date: 2026.11.16 14:32:32 +05'30'
Ramu Akkili
Company Secretary & Compliance Officer

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ANNEXURE – A

Detailed information in accordance with SEBI circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, is as follows:

Sl. No.	Particulars	Description
1	Name and Designation of the Key Managerial Person	Mr. Sumit Kumar Agarwal, Chief Financial Officer
2	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	To pursue another professional opportunity outside the Company.
3	Date of ~~appointment/re appointment/~~ cessation ~~& term of appointment/re-appointment~~	Effective from the close of business hours on January 31, 2027
4	Brief Profile (in case of appointment)	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
6	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India with ref no. NSE/CML/2018/24, dated June 20, 2018.	Not applicable

Annexure - B

Monday, November 16, 2026 at 2:03:46 PM India Standard Time

Subject: Resignation from the position of Chief Financial Officer
Date: Monday, 16 November 2026 at 1:15:24 PM India Standard Time
From: Sumit Agarwal
To: Nisha Dutt

Dear Nisha,

As discussed, I hereby submit my resignation from the position of Chief Financial Officer of the Company, to pursue professional opportunities outside the Company.

I request that I be relieved of my duties at the close of business hours on 31 January 2027 ("Last Working Day"), or on such other date as the Board may determine.

I confirm that there are no material reasons for my resignation apart from those stated above.

I am grateful to the Board and the management for their trust and support during my tenure. I wish Subex continued success.

Thanks and regards,

Sumit Agarwal
Chief Financial Officer

Disclaimer: This e-mail is bound by the terms and conditions described at http://www.subex.com/mail-disclaimer.html