

August 5, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/l
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Outcome of the Board Meeting held on August 05, 2024

Please be informed that the agenda item summarized hereunder was discussed and approved at the Board Meeting held today at Bengaluru:

1. Approval of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Pursuant to Regulation 33(3) and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the Standalone and Consolidated Financial Results. The same are being made available on the website of the Stock Exchanges' as well as on the Company's website.

Please find enclosed:

- a) The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.
- b) A copy of the press release intended to be published to the media by the Company.
- c) Conference Call Invite: In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management will host a conference call on Wednesday, August 07, 2024, at 11:00 A.M. (IST) and the details of the Conference call are enclosed herewith.

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



+91 80 3745 1377
info@subex.com
www.subex.com

The meeting commenced at 3:10 P.M. and concluded at 4:55 P.M. We request you to take the above information on record.

Yours truly,
For Subex Limited

A handwritten signature in blue ink that reads "Nisha Dutt".

Nisha Dutt
Managing Director & CEO
DIN: 06465957



Encl: As above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Subex Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Subex Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Sandeep Karnani
Partner

Membership No.: 061207

UDIN: 24061207BKBJXL6732

Place: Bengaluru
Date: August 05, 2024



SUBEX LIMITED

Registered office: Pritech Park - SEZ, Block-09, 4th Floor, B Wing, Survey No. 51-64/4, Outer ring road, Bellandur Village, Varthur Hobli, Bengaluru -560 103

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(₹ in Lakhs)

Particulars	Quarter ended			
	June 30, 2024	March 31, 2024	June 30, 2023	Year ended March 31, 2024
	Unaudited	(Refer note 7)	Unaudited	Audited
Income				
Revenue from operations	6,498	6,504	6,491	26,901
Other income	90	26	57	151
Share of profit from Limited Liability Partnerships before exceptional items (refer note 3)	-	74	-	-
1 Total income	6,588	6,604	6,548	27,052
Expenses				
Employee benefits expense	2,901	2,756	3,009	11,784
Finance costs	54	56	65	237
Depreciation and amortization expense	315	322	334	1,350
Share of loss from Limited Liability Partnerships before exceptional items (net) (refer note 3)	679	-	379	1,012
Other expenses	4,103	4,291	4,575	17,673
2 Total expenses	8,052	7,425	8,362	32,056
3 Loss before exceptional items and tax expense (1-2)	(1,464)	(821)	(1,814)	(5,004)
Exceptional items				
Impairment of intangible asset (refer note 5)	-	29	-	29
Impairment of investment in subsidiary (refer note 5)	-	936	-	936
Share of loss from Subex Assurance LLP (refer note 3 and 5)	-	13,830	-	13,830
Impairment of investment in subsidiary	-	-	-	-
4 Total exceptional items	-	14,795	-	14,795
5 Loss before tax expense (3-4)	(1,464)	(15,616)	(1,814)	(19,799)
Tax expense, net				
Current tax charge/ (reversal)	-	-	-	-
MAT credit entitlement/ (reversal)	-	-	-	-
Provision - foreign income taxes	130	109	69	379
Deferred tax charge/ (credit) (refer note 6)	-	1,147	-	1,147
6 Total tax expense	130	1,256	69	1,526
7 Net Loss for the period/ year (5-6)	(1,594)	(16,872)	(1,883)	(21,325)
Other comprehensive (loss)/ income, net of tax expense				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Re-measurement (loss)/ gain on defined benefits plan	-	(8)	7	(1)
8 Total other comprehensive income / (loss)	-	(8)	7	(1)
9 Total comprehensive loss for the period/ year (7+8)	(1,594)	(16,880)	(1,876)	(21,326)
10 Paid up equity share capital [face value of ₹ 5 per share (March 31, 2024: ₹ 5 per share)]	28,100	28,100	28,100	28,100
11 Other equity	-	-	-	(6,712)
12 Earnings per share (of ₹ 5/- each) (not annualised in case of the interim periods)				
- Basic (₹)	(0.29)	(3.05)	(0.34)	(3.86)
- Diluted (₹)	(0.29)	(3.05)	(0.34)	(3.86)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 05, 2024
- 2 The statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

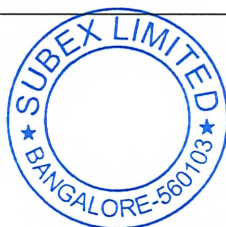
- 3 Share of (loss)/ profit from Limited Liability Partnerships are as follows:

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer note 7)	Unaudited	Audited
Subex Assurance LLP				
Share of profit/(loss) before exceptional items	25	35	(70)	(125)
Exceptional Items - Impairment of investment in subsidiary (refer note 5)	-	(13,830)	-	(13,830)
	25	(13,795)	(70)	(13,955)
Subex Digital LLP				
Share of profit/(loss)	(704)	39	(309)	(887)
Total	(679)	(13,756)	(379)	(14,842)

Subex Limited (the "Company") has presented share of profit and share of loss from Limited Liability Partnerships ("LLP") on net basis as the management considers the net income/expense to be its return on investment in LLP.

- 4 The Company is engaged in the business of software products and related services, which are monitored as a single segment by the Chief Operating Decision Maker. Accordingly, these, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosures.
- 5 During the quarter and year ended March 31, 2024, based on the valuation assessment carried out by an external expert in respect of carrying value of intangible assets and investments in subsidiaries and considering the significant investment required to keep the pace with the transformation in telecom sectors, the management made an impairment provision of Rs 29 Lakhs and Rs. 14,766 Lakhs towards such intangible assets and investments in subsidiaries respectively. The same was disclosed as an exceptional item in the statement of standalone financial results for the quarter ended March 31, 2024 and year ended March 31, 2024. The carrying value of intangible assets and investments in subsidiaries post aforesaid impairment is dependent on the achievement of valuation assumptions as considered by the management which the management believes reasonably reflects the future growth and profitability of the Company.
- 6 Pursuant to approval of the Board of Directors and Shareholders of the Company for restructuring of the business, effective April 1, 2022, certain assets and liabilities of Subex Assurance LLP ("SALLP"), wholly owned subsidiary, were transferred to the Company for an aggregate consideration of ₹ 9,229 Lakhs. The aforesaid restructuring was being carried out to achieve higher operational efficiencies upon integration and consolidation of business in the listed entity. SALLP continues to hold revenue maximisation solutions intellectual property rights ("IPR") & related research and development unit, investment in subsidiaries, cash and bank balances and other related balances. SALLP earns royalty on use of such IPR by the Company. Consequent to the aforesaid restructuring during the quarter ended June 30, 2022, the management recognised deferred tax assets of ₹ 1,147 Lakhs. During the quarter and year ended March 31, 2024, the Company had reassessed the recoverability of deferred tax asset and had charged the same to the statement of standalone financials results.
- 7 The figures of the last quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 8 After the quarter ended June 30, 2024, Subex Digital LLP (a wholly-owned subsidiary of Subex Limited), with the approval of the board of directors of Subex Limited, has sold ID Central to Handy Online Solution Private Limited (Ongrid) at a valuation of Rs. 526 lakhs via a slump sale effective on July 15, 2024, without assigning values to individual assets and liabilities. The transaction involves payment of aforesaid consideration of Rs. 526 lakhs by Ongrid by the allotment of 104 equity shares of Ongrid, representing 0.75% of Ongrid's fully diluted share capital, based on Ongrid's valuation, to Subex Digital LLP.

Place: Bengaluru
Date: August 05, 2024



Nisha Dutt
Nisha Dutt
Managing Director &
Chief Executive Officer
DIN : 06465957

For further details on the results, please visit our website: www.subex.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Subex Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Subex Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group) for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Subex Americas Inc.
 - b. Subex Inc.
 - c. Subex (Asia Pacific) Pte Ltd
 - d. Subex (UK) Limited
 - e. Subex Middle East (FZE)
 - f. Subex Technologies Limited
 - g. Subex Azure Holdings Inc
 - h. Subex Assurance LLP
 - i. Subex Digital LLP
 - j. Subex Bangladesh Private Limited
 - k. Subex Account Aggregator Services Private limited



S.R. BATLIBOI & ASSOCIATES LLP

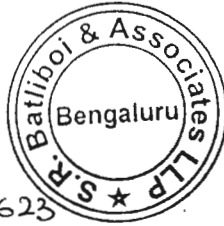
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



per Sandeep Karnani
Partner
Membership No.: 061207



UDIN: 24061207BKBIXM8623

Place: Bengaluru
Date: August 05, 2024

SUBEX LIMITED

Registered office: Pritech Park - SEZ, Block-09, 4th Floor, B Wing, Survey No. 51-64/4, Outer ring road, Bellandur Village, Varthur Hobli, Bengaluru -560 103

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer note 6)	Unaudited	Audited
Income				
Revenue from operations	6,816	8,380	6,729	30,972
Other income	192	269	135	673
1 Total income	7,008	8,649	6,864	31,645
Expenses				
Employee benefits expense	4,776	4,832	5,430	20,900
Finance costs	59	64	70	263
Depreciation and amortization expense	366	378	387	1,559
Other expenses	2,644	3,240	2,773	11,638
2 Total expenses	7,845	8,514	8,660	34,360
3 (Loss)/profit before exceptional items and tax expense (1-2)	(837)	135	(1,796)	(2,715)
Exceptional item				
Impairment of goodwill (refer note 4)	-	14,795	-	14,795
4 Total exceptional item	-	14,795	-	14,795
5 Loss before tax expense (3-4)	(837)	(14,660)	(1,796)	(17,510)
Tax expense, net				
Current tax charge/ (reversal)	16	20	5	75
MAT credit entitlement/ (reversal)	-	-	-	-
Provision - foreign income taxes	254	264	145	752
Deferred tax charge/(credit) (refer note 5)	14	707	(18)	836
6 Total tax expense	284	991	132	1,663
7 Net loss for the period/ year (5-6)	(1,121)	(15,651)	(1,928)	(19,173)
Other comprehensive income/ (loss) net of tax expense				
<i>Items that will be reclassified subsequently to profit or loss:</i>				
Net exchange differences gain/(loss) on translation of foreign operations	(5)	(7)	(21)	61
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Re-measurement (loss)/ gain on defined benefit plan	-	(39)	6	(47)
8 Total other comprehensive income	(5)	(46)	(15)	14
9 Total comprehensive income/ (loss) for the period/ year (7+8)	(1,126)	(15,697)	(1,943)	(19,159)
10 Paid up equity share capital [face value of ₹ 5 per share (March 31, 2024: ₹ 5 per share)]	28,100	28,100	28,100	28,100
11 Other equity	-	-	-	5,251
12 Earnings per share (of ₹ 5/- each) (not annualised in case of the interim periods)				
- Basic (₹)	(0.20)	(2.83)	(0.35)	(3.47)
- Diluted (₹)	(0.20)	(2.83)	(0.35)	(3.47)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 05, 2024.
- 2 The statement of unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Group is engaged in the business of software products and related services, which are monitored as a single segment by the Chief Operating Decision Maker. Accordingly, these, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Group has not made any additional segment disclosures.
- 4 During the quarter and year ended March 31, 2024, based on the valuation assessment carried out by an external expert in respect of carrying value of goodwill and considering the significant investment required to keep the pace with the transformation in telecom sectors, the management made an impairment provision of Rs 14,795 lakhs towards such goodwill. The same was disclosed as an exceptional item in the statement of consolidated financial results for the quarter ended March 31, 2024 and year ended March 31, 2024. The carrying value of goodwill post aforesaid impairment is dependent on the achievement of valuation assumptions as considered by the management which the management believes reasonably reflects the future growth and profitability of the Group.
- 5 Pursuant to approval of the Board of Directors and Shareholders of Subex Limited (the "Company") for restructuring of the business, effective April 1, 2022, certain assets and liabilities of Subex Assurance LLP ("SALLP"), wholly owned subsidiary, were transferred to the Company for an aggregate consideration of ₹ 9,229 Lakhs. The aforesaid restructuring was being carried out to achieve higher operational efficiencies upon integration and consolidation of business in the listed entity. SALLP continues to hold revenue maximisation solutions intellectual property rights ("IPR") & related research and development unit, investment in subsidiaries, cash and bank balances and other related balances. SALLP earns royalty on use of such IPR by the Company. Consequent to the aforesaid restructuring during the quarter ended June 30, 2022, the management recognised deferred tax assets of ₹ 702 Lakhs. During the quarter and year ended March 31, 2024, the Company had reassessed the recoverability of deferred tax asset and had charged the same to the statement of consolidated financials results.
- 6 The figures of the last quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 7 After the quarter ended June 30, 2024, Subex Digital LLP (a wholly-owned subsidiary of Subex Limited), with the approval of the board of directors of Subex Limited, has sold ID Central to Handy Online Solution Private Limited (Ongrid) at a valuation of Rs. 526 lakhs via a slump sale effective on July 15, 2024, without assigning values to individual assets and liabilities. The transaction involves payment of aforesaid consideration of Rs. 526 lakhs by Ongrid by the allotment of 104 equity shares of Ongrid, representing 0.75% of Ongrid's fully diluted share capital, based on Ongrid's valuation, to Subex Digital LLP.

Place: Bengaluru
Date: August 05, 2024




Nisha Dutt
Managing Director &
Chief Executive Officer
DIN : 06465957

For further details on the results, please visit our website: www.subex.com

Subex reports Q1FY25 Results

5th August 2024, BENGALURU, INDIA – Subex, a telecom AI company, today announced its consolidated financial results for the quarter ended June 30, 2024.

Performance Highlights for the quarter ended June 30, 2024, compared to the previous quarter ended March 31, 2024:

- Revenue for the quarter at INR 682 million as against INR 838 million for the quarter ended March 31, 2024.
- EBITDA for the quarter at INR (60) million as against INR 31 million for the quarter ended March 31, 2024.
- Profit after Tax (PAT) for the quarter at INR (112) million as against INR (1,565) million for the quarter ended March 31, 2024.

Performance Highlights for the quarter ended June 30, 2024, compared to the quarter ended June 30, 2023:

- Revenue for the quarter ended June 30, 2024, is at INR 682 million as against INR 673 million for the quarter ended June 30, 2023.
- EBITDA for the quarter ended June 30, 2024, is at INR (60) million as against INR (147) million for the quarter ended June 30, 2023.
- Profit after Tax (PAT) for the quarter ended June 30, 2024, is at INR (112) million as against INR (193) million for the quarter ended June 30, 2023.

About Subex

Subex is a telecom AI company enabling connected experiences for CSPs across the globe.

Founded in 1994, Subex helps its customers maximize their revenues and profitability. With a legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling the creation of connected experiences in the telecom industry. Through their HyperSense line of offerings, Subex empowers communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) across the data value chain. Subex leverages its award-winning product portfolio in areas such as Business Assurance and Fraud Management and enhances them with the power of HyperSense to help CSPs reduce risk, combat fraud, and thereby ensure profitability.

Subex has more than 300 installations across 90+ countries. In case of any queries, please reach out to:

Investor Relations
Mr. G V Krishnakanth Company Secretary 08037451377 krishnakanth.gv@subex.com



-END-



Subex Limited Q1 FY25 Earnings Call Invite

Subex Limited to announce Q1 FY25 results on 5th August, 2024; Earnings call to be held on 7th August, 2024 at 11:00 A.M. (IST)

Subex Ltd. (BSE: SUBEX I 532348), (NSE: SUBEXLTD), a leading telecom analytics solution provider, will announce its Unaudited Financial Results (Standalone & Consolidated) for the **quarter ended 30th June, 2024 on Monday, 5th, 2024. The earnings call for the results will be held on Wednesday, 7th August, 2024, at 11:00 A.M. (IST).**

The Details of Earnings Conference Call are:

Date: 7th August, 2024

Time (IST): 11:00 A.M – 12:00 P.M

Dial-in Number: 044 4770 0308/ 044 7126 3434

The number listed above is universally accessible from all networks and all countries.

International Toll-Free Numbers:

USA – 1877 387 0849 / 1800 974 0768

UK – 0800 016 3439 / 0808 101 7155 / 00 800 0044 0033

Singapore – 800 101 1941 / 001 800 0044 0033

Hong Kong – 800 903 171 / 001 800 0044 0033

Diamond Pass:

Please click here to register [SubexLimitedQ1FY25EarningsCall](#)

After registering, you will receive a confirmation email containing information about joining the call

Management Representation from Subex Limited

Ms. Nisha Dutt, Managing Director and CEO

Mr. Sumit Kumar, Chief Financial Officer

Participants are requested to log in 05 minutes prior to the start of the scheduled call.

About Subex

Subex is a telecom AI company enabling connected experiences for CSPs across the globe.

Founded in 1994, Subex helps its customers maximize their revenues and profitability. With a legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling the creation of connected experiences in the telecom industry.

Through their HyperSense line of offerings, Subex empowers communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) across the data value chain. Subex leverages its award-winning product portfolio in areas such as Business Assurance and Fraud Management and enhances them with the power of HyperSense to help CSPs reduce risk, combat fraud, and thereby ensure profitability.

In case of any queries, please reach out to

G V Krishnakanth

Subex Ltd.

Krishnakanth.gv@subex.com

Ph: +91 80 3745 1377