+91 80 3745 1377
info@subex.com
www.subex.com

January 13, 2021

To
The Manager – Listing
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

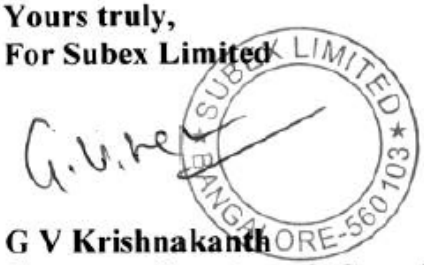
Sub: Certificate under Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2020.

Pursuant to Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018, we are enclosing herewith the certificate issued by Kfin Technologies Private Ltd, the Registrar & Transfer Agents of the Company, confirming the compliance under the said Regulation.

Kindly acknowledge the receipt of the same.

Thanking you

Yours truly,
For Subex Limited



G V Krishnakanth
Company Secretary & Compliance Officer

Encl: As above

CC:
1. Central Depository Services (India) Limited
25th Floor, A-Wing, Marathon Futurex,
N M Joshi Marg, Lower Parel, Mumbai-400013

2. **National Securities Depository Limited**
Trade World, 4th floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai-400013

Ref : R/KFIN/SBL/GEN/74(5)
Date : 13.01.2021

Subex Limited
Pritech Park - SEZ
Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4
Outer Ring Road, Bellandur Village
Varthur Hobli
Bangalore – 560103

Kind attn : Mr. G V Krishnakanth
Company Secretary & Compliance Officer

Dear Sir,

Sub : Confirmation Certificate under Regulation 74 (5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

With reference to the above – captioned regulation, we hereby confirm that the Securities received, if any, from the Depository Participant(s) for dematerialisation during the quarter ended 31st December, 2020, were confirmed (accepted / rejected) to the depositories by us and that Securities comprised in the said Share Certificate(s) have been listed on the Stock Exchange(s) where the earlier issued securities are listed.

We hereby confirm that the Security Certificates received for dematerialisation, if any, have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

No. of dematerialization requests received during the quarter : 1.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for Kfin Technologies Pvt. Ltd.

KFIN TECHNOLOGIES PVT. LTD. HYD.

Authorised Signatory