

December 10, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are pleased to announce that Subex Wins 5-Year Deal in Europe with a Leading Integrated Energy & Telecom Provider. This engagement involves providing Fraud management software, business consulting, training, managed services and support. A press release in this regard is also enclosed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as “Annexure A”.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Subex Limited**

Nisha Dutt
Managing Director & CEO

Encl: as above

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	One of the largest integrated energy and telecommunications provider in Europe whose operations include the energy sector (power grids, renewable energy, EV charging) and the telecommunications sector (fiber broadband, mobile telephony).
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	This is a new logo win for Subex. It is a 5 year engagement where Subex will provide Fraud management software, business consulting, training, managed services and support. The project would be delivered, managed and supported from the Subex EU offices.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	Nature of order(s) / contract(s);	Deployment of Subex Fraud Management system in customer data center. The order also includes a business consulting exercise followed by managed services in the first 3 years of the project and support for 5 years for the Subex software. Training on the Subex system for the customer personnel is also included.
5.	Time period by which the order(s)/contract(s) is to be executed	The contract spans a period of 5 years.
6.	Broad consideration or size of the order(s)/contract(s);	Around USD 1 million
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length	No

Subex Limited

Subex Wins 5-Year Deal in Europe with a Leading Integrated Energy & Telecom Provider

Bangalore, India - December 10th, 2025: Subex Limited, global leader in Telecom AI Solutions, today announced a significant **new logo win** with one of Europe's largest integrated energy and telecommunications providers as the partner of choice for their telco vertical suite.

The customer selected Subex for its depth and breadth of Fraud Management functionality, its business-outcome-first and ROI-driven roadmap, strong security and data-protection practices, and a future-ready architecture built for greenfield scalability.

This win strengthens Subex's expanding footprint in Europe and accelerates its growth.

This 5-year engagement will see Subex deliver a Fraud Management program which includes providing advanced domain-led business consulting, training, managed services, and long-term support in addition to Subex's market leading fraud detection and prevention solution.

Commenting on the win, **Nisha Dutt, MD & CEO, Subex**, said:
"We are excited to welcome one of Europe's most forward-looking integrated energy and telecom players to the Subex customer family.

As they scale their greenfield telecom operations, they are laying down a robust, future-ready fraud defense from day zero. By combining deep fraud management capabilities with strong security, data protection, and a ROI-focused roadmap, we are proud to help protect their customers, revenues, and brand while they accelerate digital growth.

This new logo strengthens our presence in Europe and reflects the trust global operators place in Subex to secure their next wave of transformation."

Subex Limited



About Subex

Subex is a telecom AI solutions company enabling Communications Service Providers (CSPs) across the globe to deliver connected experiences to their customers. Founded in 1994, Subex brings over 30 years of expertise in helping CSPs maximize revenue and profitability. With proven expertise in business optimization and analytics, Subex is at the forefront of leveraging AI to build intelligent connected ecosystems for its customers.

Anchored in its brand ethos of **Fearless, Seamless, and Fraud-Free**, Subex helps operators manage risks, ensure frictionless operations through AI-led automation, and safeguard trust across every interaction. Its award-winning portfolio spans Business Assurance, Fraud Management, and Partner Ecosystem Management, enabling CSPs to mitigate revenue leakage, combat emerging fraud, and strengthen partner settlements in an AI-native environment.

Complementing its products, Subex provides scalable Managed Services and specialized Business Consulting. Today, Subex powers over 300 installations across 100+ countries. For any media queries, please contact:

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