



☎	+91 80 3745 1377
✉	info@subex.com
🌐	www.subex.com

July 7, 2023

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Respected Sir/ Madam,

We would like to inform you that the Board Meeting of the Company on May 15, 2023 was held at the registered office of the Company situated at Pritech Park - SEZ, Block-09, 4th floor, B Wing, Sy No. 51-64/4, ORR, Bellandur Village, Varthur Hobli, Bengaluru-560103.

The Chairman of the Board, Mr. Anil Singhvi participated in the said Board Meeting via Video Conferencing from Mumbai. Mr. Vinod Kumar Padmanabhan, the erstwhile Managing Director & CEO stepped down from his position as Managing Director & CEO with effect from close of business hours on May 1, 2023. Mr. Shiva Shankar Naga Roddam, erstwhile Whole-time Director & COO of the Company also ceased as a Director of the Company with effect from close of business hours on May 3, 2023.

As per Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015, the financial results submitted to the Stock Exchange needs to be signed by the Chairperson or Managing Director, or a Whole-time Director or in the absence of all of them, it should be signed by any other Director of the listed entity who is duly authorized by the Board of Directors to sign the financial results.

The Chairperson participated in the said Board Meeting via Video Conferencing from Mumbai and the Company did not have any Managing Director or a Whole-time Director on the date of Board Meeting i.e. May 15, 2023 held for consideration and approval of the Audited Standalone & Consolidated Financial Results for the year ended March 31, 2023, due to reasons stated above.

Hence, in terms of Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015, the Board has authorised Mr. George Zacharias, Independent Director, to sign the financial results of the Company for the period ended March 31, 2023, and disclose the same to the Stock Exchanges.

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



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We received similar letter seeking clarification from your good office through NEAPS via email dated June 08, 2023, and the Company responded to the same on June 9, 2023. A copy of the response letter submitted by the Company has been enclosed herewith for your ready reference.

Hence, we would like to inform you that the financials result of the company for Q4 FY 23 were submitted to the Stock Exchanges in compliance with Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015 and there is no discrepancy in this regard.

Kindly take the same on record.

For Subex Limited

KRISHNAKANTH VENKATA
GANGAVARAPU
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KRISHNAKANTH VENKATA
GANGAVARAPU
Date: 2023.07.07 12:59:34
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G.V. Krishnakanth
Company Secretary & Compliance Officer

Encl: As above

Subex Limited

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June 9, 2023

The Secretary
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G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Respected Sir/ Madam,

This has reference to the email received by the us (“**Company**”) on June 8, 2023 requiring clarification with respect to quick results submitted by the Company on May 15, 2023.

Please be informed that the Board Meeting of the Company on May 15, 2023 was held at the registered office of the Company situated at Pritech Park - SEZ, Block-09, 4th floor, B Wing, Sy No. 51-64/4, ORR, Bellandur Village, Varthur Hobli, Bengaluru-560103.

The Chairman of the Board, Mr. Anil Singhvi participated in the said Board Meeting via Video Conferencing from Mumbai. Mr. Vinod Kumar Padmanabhan, the erstwhile Managing Director and CEO stepped down from his position as Managing Director and CEO with effect from close of business hours on May 1, 2023. Mr. Shiva Shankar Naga Roddam, erstwhile Whole-time Director & COO of the Company also ceased as a Director of the Company with effect from close of business hours on May 3, 2023.

Therefore, the Company did not have any Managing Director and Whole-time Director on the date of Board Meeting i.e. May 15, 2023 held for consideration and approval of the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2023.

The Company at its meeting held on May 15, 2023 approved the financial results for the Q4 FY 23 and authorised Mr. George Zacharias, Independent Director of the Company on behalf of the Board for authenticating the financial results and disclosing the same to the Stock Exchanges.

Hence, we would like to inform you that the financials results of the company for Q4 Y 23 were submitted to the stock exchanges in compliance with Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015 and there is no discrepancy in this regard.

Kindly take the same on record.

For Subex Limited

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KRISHNAKANTH
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GANGAVARAPU
Date: 2023.06.09
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G.V. Krishnakanth
Company Secretary & Compliance

Subex Limited

CIN - L85110KA1994PLC016663

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