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August 6, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Annual General Meeting “AGM” Voting Results

In accordance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of e-voting on resolutions passed by the shareholders at the 30th AGM of the Company held on August 5, 2024, through Video Conference/Other Audio-Visual Means. Shareholders were provided the facility for remote e-voting prior to the AGM and during the AGM.

The details of the e-voting on agenda items along with the Scrutinizer’s Report are enclosed herewith. Kindly note that all resolutions were passed with requisite majority.

We request you to take the same on record.

Thanking you,

**Yours truly,
For Subex Limited**

**G V Krishnakanth
Company Secretary & Compliance Officer**

Encl: as above

	SUBEX LIMITED
Date of the AGM/EGM	05-08-2024
Total number of shareholders on record date	379302
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	74

Resolution No.	1										
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Financial Statements										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	0
Public- Institutions	E-Voting	72,84,592	35,83,560	49.1937	35,83,560	0	100.0000	0.0000	0	1,49,594	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		35,83,560	49.1937	35,83,560	0	100.0000	0.0000	0	1,49,594	0
Public- Non Institutions	E-Voting	55,47,18,343	1,72,24,846	3.1052	1,71,95,789	29,057	99.8313	0.1686	0	11,41,302	0
	Poll		98,598	0.0178	98,598	0	100.0000	0.0000	3,359	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		1,73,23,444	3.123	1,72,94,387	29,057	99.8323	0.1677	3,359	11,41,302	0
Total	56,20,02,935	2,09,07,004	3.7201	2,08,77,947	29,057	99.8610	0.1390	3,359	12,90,896	0	

Resolution No.	2										
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Anil Singhvi (DIN: 00239589) as a Director, liable to retire by rotation, and being eligible, offers himself for re-appointment										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	0
Public- Institutions	E-Voting	72,84,592	37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0	0	0
Public- Non Institutions	E-Voting	55,47,18,343	1,66,74,957	3.0060	1,41,59,050	25,15,907	84.9120	15.0879	0	16,86,992	0
	Poll		98,598	0.0178	98,498	100	99.8985	0.1014	3,359	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		1,67,73,555	3.0238	1,42,57,548	25,16,007	85.0002	14.9998	3,359	16,86,992	0
Total	56,20,02,935	2,05,06,709	3.6489	1,79,90,702	25,16,007	87.7308	12.2692	3,359	16,86,992	0	

Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Ms. Nisha Dutt (DIN: 06465957) as a Director of the Company										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	72,84,592	37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0.0000	0	0
	Total		37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	55,47,18,343	1,72,24,957	3.1052	1,69,15,583	3,09,374	98.2039	1.7960	0	11,36,992	0
	Poll		98,598	0.0178	98,598	0	100.0000	0.0000	3,359	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		1,73,23,555	3.123	1,70,14,181	3,09,374	98.2141	1.7859	3,359	11,36,992	0
Total	56,20,02,935	2,10,56,709	3.7467	2,07,47,335	3,09,374	98.5308	1.4692	3,359	11,36,992	0	



Resolution No.		4									
Resolution required: (Ordinary/ Special)		SPECIAL - Appointment of Ms. Nisha Dutt (DIN: 06465957) as Managing Director & Chief Executive Officer of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	E-Voting	72,84,592	37,33,154	51.2473	13,536	37,19,618	0.3625	99.6374	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		37,33,154	51.2473	13,536	37,19,618	0.3625	99.6374	0	0	
Public- Non Institutions	E-Voting	55,47,18,343	1,72,83,629	3.1157	1,71,19,666	1,63,963	99.0513	0.9486	0	10,78,320	
	Poll		98,598	0.0178	98,598	0	100.0000	0.0000	3,359	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,73,82,227	3.1335	1,72,18,264	1,63,963	99.0567	0.9433	3,359	1078320	
Total		56,20,02,935	2,11,15,381	3.7572	1,72,31,800	38,83,581	81.6078	18.3922	3,359	1078320	

Resolution No.		5									
Resolution required: (Ordinary/ Special)		SPECIAL - To appoint Mr. Murali Kalyanaraman (DIN: 07011607) as an Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	E-Voting	72,84,592	37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		37,33,154	51.2473	37,33,154	0	100.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	55,47,18,343	1,72,24,656	3.1051	1,70,94,699	1,29,957	99.2455	0.7544	0	11,41,192	
	Poll		98,598	0.0178	98,498	100	99.8985	0.1014	3,359	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,73,23,254	3.1229	1,71,93,197	1,30,057	99.2492	0.7508	3,359	1141192	
Total		56,20,02,935	2,10,56,408	3.7467	2,09,26,351	1,30,057	99.3823	0.6177	3,359	1141192	

Resolution No.		6									
Resolution required: (Ordinary/ Special)		SPECIAL - Payment of remuneration to the Independent & Non-Executive Directors by way of commission									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	E-Voting	72,84,592	37,33,154	51.2473	13,536	37,19,618	0.3625	99.6374	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		37,33,154	51.2473	13,536	37,19,618	0.3625	99.6374	0	0	
Public- Non Institutions	E-Voting	55,47,18,343	1,71,25,556	3.0873	1,61,63,349	9,62,207	94.3814	5.6185	0	12,37,342	
	Poll		98,598	0.0178	98,498	100	99.8985	0.1014	3,359	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,72,24,154	3.1051	1,62,61,847	9,62,307	94.4130	5.5870	3,359	1237342	
Total		56,20,02,935	2,09,57,308	3.7290	1,62,75,383	46,81,925	77.6597	22.3403	3,359	1237342	





SCRUTINIZER'S REPORT

To,
The Chairman,
SUBEX LIMITED
CIN: L85110KA1994PLC016663
Pritech Park - SEZ, Block-09, 4th Floor,
B Wing, Sy No. 51-64/4, ORR,
Bellandur Vlg, Varthur Hobli, Bengaluru – 560103.

Dear Sir,

Subject: Consolidated Scrutinizer's Report audio-visual conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the 30th Annual General Meeting of Subex Limited held on Monday, August 05, 2024 at 11:00 A.M. (IST) through video conferencing ('VC') / other audio visual means ('OVAM')

Dear Sir,

I, Pramod SM, Designated Partner of BMP and Co. LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Subex Limited ("Company") vide resolution passed at the Board Meeting held on Friday, May 10, 2024 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, for remote e-voting process as well as e-voting at the 30th Annual General Meeting ("AGM") of the Company in respect of below mentioned resolutions proposed at the said AGM of Subex Limited scheduled to be held on Monday, August 05, 2024 at 11:00 A.M. (IST) through VC / other OVAM.



BMP & Co. LLP

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As confirmed by the Company, the Annual Report along with the notice of the AGM, was sent to the members on July 09, 2024 through electronic mode to shareholders whose email addresses are registered with the Company/ Depositories as on Friday, June 28, 2024, in compliance with the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively (“collectively referred to as “MCA Circulars”) read with Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/ HO/ CFD/ CMD2/ CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 respectively issued by the Securities & Exchange Board of India (“SEBI Circulars”).

The Company had availed the e-voting facility offered by Kfin Technologies Limited (“Kfintech”), for conducting remote e-voting and voting at the AGM by the members of the Company.

The Members of the Company holding shares as on the “cut-off” date i.e., Monday, July 29, 2024, were entitled to vote on the resolutions contained in the Notice of the AGM.

The remote e-voting commenced on Thursday, August 01, 2024 (09:00 A.M IST) and ended on Sunday, August 04, 2024 (05:00 P.M. IST).

The Company had also provided e-voting facility to the members present at the AGM through VC/OAVM and who had not cast their vote earlier.

After the completion of the proceedings of the AGM and e-voting at the AGM, the votes were unblocked on Monday, August 05, 2024, around 12:37 P.M. IST in the presence of two witnesses, viz., **Ms. Sonali Jain** currently residing at 993, 14th cross, 21st main Road, Siddana Layout, Banashankari Stage II, Bangalore -560070 and **Ms. Pinky Jethani** currently residing at RR Homes, SBI Colony, Phase -1, JP Nagar, Bangalore, Karnataka - 560078, who are not in employment of the Company.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from KFintech’s e-voting system.

Management's Responsibility



The Management of the Company is responsible to ensure compliance with requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

Scrutinizer's Responsibility

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from Kfin Technologies Limited ("Kfintech") e-voting system.

My responsibility as scrutinizer for the remote e-voting and the e-voting conducted at the AGM is restricted to making scrutinizers report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting during AGM in respect of the said resolutions.

Sl. No.	Resolution	E-voting during AGM		Remote E-voting		Total		Percentage (%)		Result
		For	Against	For	Against	For	Against	For	Against	
1	Adoption of financial statements (ORDINARY RESOLUTION)	98,598	0	2,07,79,349	29,057	2,08,77,947	29,057	99.86	0.14	Pass
2.	Appointment of Mr. Anil Singhvi (DIN: 00239589) as a Director, liable to retire by rotation, and being eligible, offers himself for re-appointment (ORDINARY RESOLUTION)	98,498	100	1,78,92,204	25,15,907	1,79,90,702	25,16,007	87.73	12.26	Pass



3.	Appointment of Ms. Nisha Dutt (DIN: 06465957) as a Director of the Company (ORDINARY RESOLUTION)	98,598	0	2,06,48,73 7	3,09,374	2,07,47,335	3,09,374	98.53	1.46	Pass
4.	Appointment of Ms. Nisha Dutt (DIN: 06465957) as Managing Director & Chief Executive Officer of the Company (SPECIAL RESOLUTION)	98,598	0	1,71,33,20 2	38,83,58 1	1,72,31,800	38,83,58 1	81.60	18.40	Pass
5.	To appoint Mr. Murali Kalyanaraman (DIN: 07011607) as an Independent Director of the Company (SPECIAL RESOLUTION)	98,498	100	2,08,27,85 3	1,29,957	2,09,26,351	1,30,057	99.38	0.61	Pass
6.	Payment of remuneration to the Independent and Non-Executive Directors by way of commission (SPECIAL RESOLUTION)	98,498	100	1,61,76,88 5	46,81,82 5	1,62,75,383	46,81,92 5	77.56	22.34	Pass



1. The aforesaid resolutions contained in the Notice are passed with requisite majority by the Members of the Company.
2. The figures in percentage have been rounded off to 2 decimal points.

The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Based on the foregoing all resolutions have been passed with requisite majority.

**For BMP & Co. LLP,
Company Secretaries**



A handwritten signature in blue ink, appearing to be "Pramod S M".

**Pramod S M
Designated Partner**

Place: Bangalore

Date: 5th August, 2024

UDIN: F007834F000894137

FCS No: 7834

CP No: 13784

Based on the above information, you may kindly announce the results.

We, the undersigned, witness that the votes were unblocked from the e-voting website of Kfintech (<https://evoting.karvy.com>) in our presence.

A handwritten signature in blue ink, appearing to be "Sjai".

Ms. Sonali Jain

993, 14th cross, 21st main Road,
Siddana Layout, Banashankari Stage II,
Bangalore -560070

A handwritten signature in blue ink, appearing to be "Pinky".

Ms. Pinky Jethani

RR Homes, SBI Colony, Phase -1, JP
Nagar, Bangalore, Karnataka -
560078