INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 14th November 2017

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

Listing Department,
M/s. The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and half year ended 30th September 2017.

***

The meeting of the Board of Directors of our Company was held today 14th November 2017 between 3.00 P.M to 5.30 P.M at its registered office of the Company and during the said meeting, the Board:

(a) Approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2017.

(b) Considered the resignation of M/s. Maheshwari & Associates, Chartered Accountants, Bangalore the existing Auditors vide the resignation letter Dated 10.11.2017.

(c) Appointed M/s. G. L Kothari & Co., (Firm Registration No. with ICAI – 001445S), Chartered Accountants, Bangalore as the Statutory Auditors of the Company vide their consent letter dated 10.11.2017 to fill up the casual vacancy caused due to resignation of M/s. Maheshwari & Associates.

(d) Convened an Extra ordinary General Meeting of our Company on 7th December 2017 to consider the Appointment of M/s. G. L Kothari & Co., (Firm Registration No. with ICAI – 001445S), Chartered Accountants, Bangalore

Thanking You,

For **International Constructions Limited**

S. Nakkiran
AGM & Company Secretary

International Constructions Limited

Encl: Statement of Unaudited Financial Results (Prov.) for the Quarter ended 30.09.2017

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608883/4
Mob. : 93412 20928, 98867 01321
e-mail : glk@glkothari.com

Limited Review Report
To the Board of Directors of International Constructions Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. International Constructions Limited** ("the Company") for the quarter and half year ended September 30, 2017 ('Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (*Ind AS*) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued standalone financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated August 11, 2017 on the quarterly standalone financial results for the period ended June 30.2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated November 11, 2016 on the quarterly and half yearly standalone financial results for the period ended September 30, 2016 and audit report dated May 12, 2017 on the annual standalone financial results for the year ended March 31, 2017).

For G. L. Kothari & Co.
Chartered Accountants
Firm Registration No.001445S



CA Ganpat Lal Kothari
Proprietor
M.No.025481

Place: Bangalore
Date: 14.11.2017

INTERNATIONAL CONSTRUCTIONS LIMITED

Un-audited Financial Result for the Quarter and Half year ended 30th September 2017

(Amount in Lacs)

	Particulars	For the Quarter ended 30.09.2017	For the Quarter ended 30.06.2017	Year to date figure for current Six month ended 30.09.2017	For the year ended 31.03.2017
I.	Revenue from operations	1.64	7.37	9.01	72.78
II.	Other income	-	-	-	28.51
III.	**Total Revenue (I + II)**	**1.64**	**7.37**	**9.01**	**101.29**
IV.	**Expenses:**				
	Purchase & Contract Payments	-	-	-	1.68
	Change in inventories of Stock in trade	-	-	-	-
	Employee benefits expense	6.26	1.83	8.09	19.07
	Finance costs	(26.90)	27.48	0.58	163.28
	Depreciation and amortization expense	0.11	-	0.11	0.32
	Other expenses	1.14	3.93	5.07	11.06
	Total expenses	**(19.39)**	**33.24**	**13.85**	**195.41**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	21.03	(25.87)	(4.84)	(94.12)
VI.	Exceptional items	-	-	-	-
VII.	**Profit before extraordinary items and tax (V - VI)**	21.03	(25.87)	(4.84)	(94.12)
VIII.	Extraordinary Items	-	-	-	-
IX.	**Profit before tax (VII- VIII)**	**21.03**	**(25.87)**	**(4.84)**	**(94.12)**
X	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Income tax for earlier year	-	-	-	4.46
XI	**Profit (Loss) for the period (XI + XIV)**	**21.03**	**(25.87)**	**(4.84)**	**(98.58)**
XII	Earnings per equity share:				
	(1) Basic	0.58	(0.71)	(0.13)	(2.71)
	(2) Diluted	0.58	(0.71)	(0.13)	(2.71)

Note: 1. The above results are subject to Limited Review by the Statutory Auditors of the Company.
2. As the interest on Inter-corporate loan is not payable from the current year as agreed between parties, the earlier provision for the same is reversed during the quarter under review.
3. There is only one reportable segment, hence, sigment reporting is not required.

For International Constructions Limited

Director

(Anil Kumar Sethi)
(Managing Director)
DIN : 00035800

International Constructions Limited

Place: Bangalore
Date : 14th November 2017

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities

Sl. No.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.3.2017 (Audited)
I	**EQUITY AND LIABILITIES**		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	271.75	276.37
	Sub Total - Shareholders funds	**635.15**	**639.77**
	2. Non-current liabilities:		
	(a) Long Term Provisions	0.90	1.12
	Sub Total - Non-current liabilities	**0.90**	**1.12**
	3. Current liabilities:		
	(a) Short Term borrowings	1,268.61	1,359.04
	(b) Trade Payable	95.67	96.69
	(c) Other current liabilities	412.98	404.89
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	**1,777.26**	**1,860.62**
	TOTAL EQUITY AND LIABILITIES	**2,413.31**	**2,501.51**
II	**ASSETS**		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	4.81	4.92
	(b) Non-current investments	1,625.20	1,625.20
	(c) Long term loans and advances	112.47	112.27
	Sub Total - Non-current assets	**1,742.48**	**1,742.39**
	2. Current assets		
	(a) Inventories	-	-
	(b) Trade Receivable	13.21	14.69
	(c) Cash and cash equivalents	2.23	2.10
	(d) Short-term loans and advances	655.39	742.33
	Sub Total - Current assets	**670.83**	**759.12**
	TOTAL ASSETS	**2,413.31**	**2,501.51**

Note : The above results are subject to Limited Review by the Statutory Auditors of the Company.

By Order of the Board

International Constructions Limited

Anil Kumar Sethi
Managing Director
DIN : 00035800

Place: Bangalore
Date : 14.11.2017

INTERNATIONAL CONSTRUCTIONS LIMITED
CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

Rs. In Lakhs

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30.09.2017
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Sl No.	PARTICULARS	3 months ended 30.09.2017	Previous year ended 31.03.2017	Corresponding 3 months ended in the previous year ended 30.09.2016
		Unaudited	Audited	Unaudited
1	Total income from operations (net)	1.64	72.28	9.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	21.03	(94.12)	(43.29)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	21.03	(94.12)	(43.29)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	21.03	(98.58)	(43.29)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	21.03	(98.58)	(43.29)
6	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	276.37	-
8	Earnings per share (EPS) (not annualized)			
	(a) Basic	0.58	(2.71)	(1.19)
	(b) Diluted	0.58	(2.71)	(1.19)

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange (www.nseindia.com) and Company (http://inltd.co.in/).

For International Constructions Limited

Anil Kumar Sethi
Managing Director, (DIN: 00035800)

International Constructions Limited

Place : Bangalore
Date : 14.11.2017