INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 29th May, 2013

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051.

M/s Uttar Pradesh Stock Exchange Association Ltd
Padam Towers,
14/113, Civil Lines
Kanpur-208001

M/s The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Submission of Audited Financial Results for the quarter & year ended March, 2013-reg

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With reference to the above captioned subject, please find enclosed Audited Financial Results of our Company for the quarter and year ended March, 2013 which was considered and reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2013 as required under clause 41 of the Listing Agreement

Kindly acknowledge receipt of the same.

Thanking You,

Yours faithfully

For International Constructions Limited

International Constructions Limited Bangalore

Director

Enc: As Above

INTERNATIONAL CONSTRUCTIONS LIMITED

Regd. Office: No. 8, ICON, 5th Floor, 80 Feet Road, HAL 3rd Stage, Indiranagar, Bangalore - 560 075

PART I

(Rs. in Lakhs

Statement of Standalone And Consolidated Audited Results for the Quarter and Year ended 31.03.2013

PARTICULARS	STANDALONE RESULTS					CONSOLIDATED RESULT	
	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31.03.2013	Year to date figures for previous year ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Income from Operations							
(a) Net Sales/Income from Operations	195.17	44.78	92.91	326.25	258.36	2,090.73	1,969.66
(b) Other Operating Income	-	-	52.08	-	104.02	-	118.75
Total income from operations (net)	**195.17**	**44.78**	**144.99**	**326.25**	**362.38**	**2,090.73**	**2,088.41**
Expenses							
(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-		
(b) Job Contracts payments	-	-	-	-	129.19		
(c) Purchases of stock-in-trade	-	-	-	-	-	57.44	1,087.82
(d) Employee benefits expense	(0.17)	0.16	14.46	2.35	126.19	300.27	394.98
(e) Depreciation expense	0.69	0.70	1.13	2.79	5.60	259.00	292.67
(f) Other expenses	29.45	1.05	6.65	38.21	28.48	1,175.11	143.82
Total expenses	**29.97**	**1.91**	**22.24**	**43.35**	**289.46**	**1,791.82**	**1,919.29**
Profit from Operations before other income, finance costs and exceptional items (1-2)	165.20	42.87	122.75	282.90	72.92	298.91	169.12
Other Income	-	-	-		-	6.45	
Profit from ordinary activities before finance costs and exceptional items	165.20	42.87	122.75	282.90	72.92	305.36	169.12
Finance costs	69.90	67.20	140.70	268.54	234.05	381.05	302.87
Profit from ordinary activities after finance costs and exceptional items	95.30	(24.33)	(17.95)	14.36	(161.13)	(75.69)	(133.75)
Tax expense	3.06	-	2.31	3.06	11.38	(24.52)	21.82
Net Profit/(Loss) from Ordinary Activities after tax	92.24	(24.33)	(20.26)	11.30	(172.51)	(51.17)	(155.57)
Share of Profit / (loss) of associates			-				
Minority Interest			-			(3.30)	2
Net Profit/(Loss) after taxes, Minority inerest and share of profit/(loss) of associates	92.24	(24.33)	(20.26)	11.30	(172.51)	(47.87)	(157.63)
Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39	363.39	363.39
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-	135.45	128.89		
Earnings per share (EPS) (not annualized)							
(a) Basic	2.54	(0.67)	(0.56)	0.31	(4.75)	(1.32)	(4.34)
(b) Diluted	2.54	(0.67)	(0.56)	0.31	(4.75)	(1.32)	(4.34)

PART II

Select Information for the Quarter and Year ended 31.03.2012

PARTICULARS	STANDALONE RESULTS					CONSOLIDATED RESULT	
	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year ended 31.03.2012	Year to date figures for current period ended 31.03.2013	Year to date figures for previous year ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited
PARTICULARS OF SHAREHOLDING							
Public Shareholding :							
- No. of Shares	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120
- Percentage of shareholding	13.73	13.73	13.73	13.73	13.73	13.73	13.73
Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promnoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered							
- Number of Shares	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	86.27	86.27	86.27	86.27	86.27	86.27	86.27

Particulars	3 months ended (31.03.2013)
INVESTOR COMPLAINTS	
Pending at the begninning of the quarter	Nil
Receieved during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

International Constructions Limited Bangalore

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	As at 31.03.2013 (Audited)	As at 31.3.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.3.2012 (Audited)
EQUITY AND LIABILITIES				
1. Shareholders' funds:				
(a) Share capital	363.40	363.40	363.40	363.40
(b) Reserves and surplus	135.45	128.89	111.66	159.98
Sub Total - Shareholders funds	**498.85**	**492.29**	**475.06**	**523.38**
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-		**83.49**	**91.10**
4. Non-current liabilities:				
(a) Long term borrowings	-	-	303.70	260.10
(b) Deferred tax liabilities (Net)	-	-	-	27.18
(c) Other Long term liabilities	-	-	-	-
(d) Long Term Provisions	4.73	-	14.43	8.89
Sub Total - Non-current liabilities	**4.73**	**-**	**318.13**	**296.17**
5. Current liabilities:				
(a) Short-term borrowings	2,814.89	2,576.23	3,230.59	2,778.73
(b) Trade Payable	517.40	657.96	1,102.20	1,282.08
(c) Other current liabilities	480.23	604.70	551.67	667.37
(d) Short Term Provisions	-	-	16.84	23.76
Sub Total - Current liabilities	**3,812.52**	**3,838.89**	**4,901.30**	**4,751.94**
TOTAL EQUITY AND LIABILITIES	**4,316.10**	**4,331.18**	**5,777.98**	**5,662.59**
ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible assets	15.78	18.35	797.07	835.68
			81.43	
(b) Goodwill on Consolidation				
(c) Non-current investments	-	-	1,348.15	70.51
(d) Deferred Tax Assetes (net)	1,959.76	1,959.71	0.40	1,348.10
(e) Long term loans and advances	348.63	313.13	408.12	288.22
(f) Other non-current assets	-	-	107.85	95.61
Sub Total - Non-current assets	**2,324.17**	**2,291.19**	**2,743.02**	**2,638.12**
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	17.18	17.18	17.18	17.18
(c) Trade Receivable	224.54	68.15	1,080.94	795.59
(d) Cash and cash equivalents	22.46	21.46	43.46	44.77
(e) Short-term loans and advances	1,727.75	1,933.20	1,853.89	2,118.22
(f) Other current assets	-	-	39.49	48.71
Sub Total - Current assets	**1,991.93**	**2,039.99**	**3,034.96**	**3,024.47**
TOTAL ASSETS	**4,316.10**	**4,331.18**	**5,777.98**	**5,662.59**

NDALONE & CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013

PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31.03.2013	Year to date figures for previous year ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue.					
(a) Job Contract	158.65	-	-	158.65	150.00
(b) Financing & Other Activity	36.52	44.78	144.99	167.60	212.38
Less : Inter segment Revenue					
Net Income from operation :	**195.17**	**44.78**	**144.99**	**326.25**	**362.38**
Segment Results (Profit before Interest & Tax)					
(a) Job Contract	129.24	-	-	129.24	20.81
(b) Financing & Other Activity	36.52	42.87	122.75	170.26	52.11
Less :					
(i) Interest (Net)	69.89	67.20	140.70	268.53	234.05
ii) Other unallocable expenses net of unallocated Income	0.57		-	16.61	-
Total Profit Before Tax :	**95.30**	**(24.33)**	**(17.95)**	**14.36**	**(161.13)**
Capital Employed					
(a) Job Contract	(307.58)		(362.16)	(307.58)	(362.16)
(b) Financing & Other Activity	1,016.50		152.13	1,016.50	152.13
(c) unallocated	(210.07)		702.32	(210.07)	702.32
Total	**498.85**		**492.29**	**498.85**	**492.29**

1 The above results of the Company were reviewed by the Audit Committee and taken on records by the Board of Directors in its meetings held on 29.05.2013

2 The company is engaged in Job contract execution and Investment & Financing actvities for which segment report is given above

3 Previous period figures have been regrouped / rearranged wherever considered necessary.

4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

International Constructions Limited Bangalore

For International Constructions Limited

Bangalore
29.05.2013

Director