INTERNATIONAL CONSTRUCTIONS LIMITED

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075

PART I

(Rs. In Lacs)

Statement of Standalone Un-Audited Financial Results for the Quarter and Six month ended 30.09.2013

Sl. No.	PARTICULARS	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year ended 30.09.2012	Year to date figure for current Six month ended 30.09.2013	Year to date figures for the previous year six month ended 30.09.2012	Previous accounting year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sale/Income from Operations	41.36	45.38	39.48	86.74	89.30	326.25
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	41.36	45.38	39.48	86.74	89.30	326.25
2	Expenses						
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-	
	(b) Job Contracts payments	-	-	-	-	-	
	(c) Purchases of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.71	0.00	1.01	1.71	2.36	3.15
	(e) Depreciation expense	0.71	0.69	0.70	1.40	1.40	2.79
	(f) Other expenses	9.09	3.87	4.45	12.96	7.71	38.21
	Total expenses	11.51	4.56	6.16	16.07	11.47	43.35
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	29.85	40.82	33.32	70.67	74.83	282.90
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items	29.85	40.82	33.32	70.67	74.83	282.90
6	Finance costs	78.11	75.10	65.87	153.21	131.44	268.54
7	Profit from ordinary activities after finance costs and exceptional items	(48.26)	(34.28)	(32.55)	(82.54)	(56.61)	14.36
8	Tax expense	-	-	-	-	-	3.05
9	Net Profit from Ordinary Activities after tax (7+8)	(48.26)	(34.28)	(32.55)	(82.54)	(56.61)	11.30
10	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39	363.39
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						135.46
12	Earnings per share (EPS) (not annualized)						
	(a) Basic	(1.33)	(0.94)	(0.90)	(2.27)	(1.56)	0.31
	(b) Diluted	(1.33)	(0.94)	(0.90)	(2.27)	(1.56)	0.31

PART II

Select Information for the Quarter and Six ended 30.09.2013

Sl. No.	PARTICULARS	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year ended 30.09.2012	Year to date figure for current Six month ended 30.09.2013	Year to date figures for the previous year six month ended 30.09.2012	Previous accounting year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120
	- Percentage of shareholding	13.73	13.73	13.73	13.73	13.73	13.73
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	86.27	86.27	86.27	86.27	86.27	86.27

	Particulars	3 months ended (30.09.2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities

Sl. No.	Particulars	As at 30.09.2013 (Unaudited)	As at 31.3.2013 (Audited)
I	EQUITY AND LIABILITIES		
	1. Shareholders' funds:		
	(a) Share capital	363.39	363.39
	(b) Reserves and surplus	47.92	135.46
	Sub Total - Shareholders funds	411.31	498.85
	2. Non-current liabilities:		
	(a) Long Term Provisions	9.73	4.73
	Sub Total - Non-current liabilities	9.73	4.73
	3. Current liabilities:		
	(a) Short Term borrowings	2,801.70	2,814.89
	(b) Trade Payable	530.21	517.40
	(c) Other current liabilities	606.92	480.23
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	3,938.85	3,812.52
	TOTAL EQUITY AND LIABILITIES	4,359.89	4,316.10
II	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	12.20	15.78
	(b) Non-current investments	1,959.75	1,959.76
	(c) Long term loans and advances	284.95	348.63
	Sub Total - Non-current assets	2,256.90	2,324.17
	2. Current assets		
	(a) Inventories	17.18	17.18
	(b) Trade Receivable	93.73	224.54
	(c) Cash and cash equivalents	12.67	22.46
	(d) Short-term loans and advances	1,979.41	1,727.75
	Sub Total - Current assets	2,102.99	1,991.93
	TOTAL ASSETS	4,359.89	4,316.10

Notes :

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.11.2013 subject to Limited Review by the Statutory Auditors of the Company.
2. The Company could not get Job Contracts for the period under review and presently operates in only one segment i.e., Investing & Financing activities. Hence, Segment reporting is not required.
3. Previous period figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Place: Bangalore
Date : 15.11.2013

International Constructions Limited