G. L. Kothari & Co
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement Regulations,2015 (as amended)

To The Board of Directors of International Constructions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results('the statement') of International Constructions Limited ('the Parent') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th June,, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the preceding quarter ended March 31, 2019, as reported in these consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. The Statement which is the responsibility of the Parent's management and approved by the Parent Company's Board of Director, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5,2016, and other accounting principle generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,'Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the entities as given in the **Annexure** to this report.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i e. Indian Accounting Standard (*Ind As*) prescribed under section 133 of the Companies Act ,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Regulations and SEBI Circular dated July 5,2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Consolidated Unaudited Financial Result includes the interim financial statements / financial information/financial results of 4(four) subsidiaries which have not been reviewed by their auditors , whose financial statements / financial information/financial results reflect, total revenues of Rs.0.45 Lacs, total net loss after tax of Rs.18.11 lacs and total comprehensive Loss of Rs, 18.11 for the quarter ended 30th June, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 14.51 lacs and total comprehensive income of Rs. 14.51 lacs for the quarter ended 30th June,, 2019, as considered in the consolidated unaudited financial results, in respect of 10 (Ten) associates based in their financial statements which have not been reviewed by their auditors, Accordingly to the information and explanations given to us by the Management, these interim financial result are not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the Management.

For **G.L Kothari & Co.,**
Chartered Accountants
Firm Registration No.001445S

G L Kothari
Proprietor
Membership No.025481

G.L. KOTHARI & CO. * BANGALORE * CHARTERED ACCOUNTANTS *

Place : Bangalore
Date : 27/08/2019

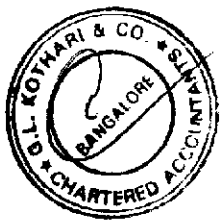
UDIN NO - 19025481AAAAAK7107

Annexure - 1

List of entities included in the statement

Subsidiaries
ADD Realty Limited
Add Industrial Park (Tamilnadu) Limited
Add Elcina Electronics Park Private Limited
Ratnatray Mega Food Park Private Limited

Associates
Delhi Waste Management Limited
ADD Technologies Limited
SJA Developers Private Limited
SPM Engineers Limited
Leonis Austin Town Devlopers Private Limited
Leonis HSR Devlopers Private Limited
Leonis Kormangala Complex Private Limited
Leonis R T Nagar Devlopers Private Limited
Leonis Sadashivanagar Devlopers Private Limited
Leonis Vijaynagar Devlopers Private Limited



INTERNATIONAL CONSTRUCTIONS LIMITED

August 27, 2019

To

The National Stock Exchange Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051, India

Dear Sirs,

Kind Attn: Mr. Yogesh Deshmukh, Ms. Raechel Carvalho, Mr. Priyesh Jain

Sub: Clarification for Financial Result Q/e June 19 – SUBCAPCITY

Ref: Your mail dated 21st August 2019

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With reference to the above, we hereby clarify your mail as below:

- **No Segment Reporting.**

We would like to inform you that there is no reportable segment both for the Company as well as for its subsidiaries for the quarter ended June 2019, consequently there is no segment reporting for both standalone and consolidated financial results for the Q/e June, 19.

Kindly take the note of the above and do the needful.

Thanking you,

Yours faithfully,

For **International Constructions Limited**

International Constructions Limited

S Nakkiran
AGM & Company Secretary

Encl: As above.