# INTERNATIONAL CONSTRUCTIONS LIMITED

September 23, 2021

To

The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir,

**Sub: Subject: Intimation regarding execution of Separation Agreement between the Promoters of the Company.**

Ref: Intimation from M/s Deepak Sethi and Anil Kumar Sethi, Promoters of the Company dated September 23, 2021.

Madam/ Sir,

It is hereby informed that the promoters of M/s. International Construction Limited (ICL), Mr. Anil Kumar Sethi and Mr. Deepak Sethi, have executed a Deed of Understanding with one another Promoter of the Company on 13th day of September, 2021.

Pursuant to the said deed, Mr. Deepak Sethi shall hold no official position or be involved in the day to day affairs of the Company or exercise any power in the affairs of the company.

However, there shall be neither any impact on the shareholding of the promoters nor the constitution of its Board in any manner.

The abovementioned is for your information only.

Kindly take note of the above. Thanking You,

Yours faithfully,

For **International Constructions Limited**

**Nitesh Kumar Jain**
**Company Secretary & Compliance Officer**

**Anil Kumar Sethi**
Villa No. B-9, Epsilon Ventures,
Yemlur Main Road, Marathahalli,
Bangalore – 560037
Ph. - 08049411700

To

The Board of Directors,
International Construction Limited,
Golden Enclave, Corporate Block, Tower B1,
5th floor, HAL Old Airport Road,
Bengaluru - 560017

Dear Sir,

Sub: Intimation of Separation Agreement

It is hereby informed to the Board that I, Anil Kumar Sethi, one among the promoters of M/s. International Construction Limited (ICL) have executed a Deed of Understanding with Mr. Deepak Sethi, another Promoter of the Company on 13th day of September, 2021.

Pursuant to the said Deed, I state that:

1. Mr. Deepak Sethi, will not hold any official position in ICL (other than the promoter) and shall not be part of any managerial decisions or shall not be remotely involved or responsible for the same.

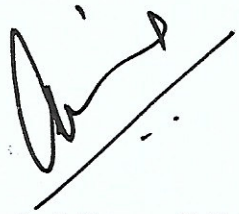
2. He shall neither have the liability nor the responsibility in the management of the company or the day to day affairs of ICL or in any other manner and as such shall not directly or indirectly exercise any control over the affairs of ICL.

3. He shall not in any manner have the right to involve or be part of any business activity of the ICL or any business decisions or agreements thereto, and thus, neither shall have any liability of the same.

I further would like to inform you that the execution of the Separation Agreement shall neither impact the shareholding of the promoters nor the constitution of its Board in any manner.

Thanking You,

Yours faithfully



Name: **Anil Kumar Sethi**
Address: Villa No. B-9,
Epsilon Ventures,
Yemlur Main Road,
Marathalli, Bangalore-560037

Place: Bangalore
Date: 23.09.2021

**Deepak Sethi**
B-9, Annaxi, Epsilon Ventures,
Yemlur Main Road, Marathalli,
Bangalore – 560037
Ph. - 08049411700

To

The Board of Directors,
International Construction Limited,
Golden Enclave, Corporate Block, Tower B1,
5th floor, HAL Old Airport Road,
Bengaluru - 560017

Sub: Intimation regarding execution of Separation Agreement

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It is hereby informed to the Board that I, Deepak Sethi, S/o Mr. Anil Kumar Sethi, one among the promoters of M/s. International Construction Limited (ICL) have executed a Deed of Understanding with Mr. Anil Kumar Sethi, another Promoter of the Company on 13th day of September, 2021.

Pursuant to the said Deed, I declare that:

1. I, Deepak Sethi, will not hold any official position in ICL (other than the promoter) and shall not be part of any managerial decisions or shall not be remotely involved or responsible for the same.

2. I shall neither have the liability nor the responsibility in the management of the company or the day to day affairs of ICL or in any other manner and as such shall not directly or indirectly exercise control over the affairs of ICL.

3. I shall not in any manner have the right to involve or be part of any business activity of the ICL or any business decisions or agreements thereto, and thus, neither shall have any liability of the same.

I further would like to inform you that the execution of the Separation Agreement shall neither impact the shareholding of the promoters nor the constitution of its Board in any manner.

Thanking You,

Your Faithfully,

Name: **Deepak Sethi**

Address: B-9, Annaxi,
Epsilon Ventures,
Yemlur Main Road,
Marathalli, Bangalore-560037

Place: Bangalore
Date: 23.09.2021