INTERNATIONAL CONSTRUCTIONS LIMITED

November 20, 2019

M/s National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E). Mumbai - 400 051

Dear Sirs,

SUB: NON-COMPLIANCE OF LISTING REGULATION 34 – REG.
REF: NSE Notice - 'NSE/LIST-SOP/REG-34/FINES/92402' DATED OCT. 15, 2019

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With reference to the above notice, we would like to inform that the Company has duly paid the penalty of Rs. 49,560/- on 23.10.2019 and said non-compliance of regulation 34 of LODR for not filing the Annual Report for the year 2018-19 in time was duly brought to the notice of the Board of Directors of the company at its meeting held on 13.11.2019. In this connection we enclose herewith a certified true copy of the resolution passed by the Board as advised by NSE vide above referred letter.

Kindly take the above on record and do the needful.

Thanking you

Yours faithfully,
For International Constructions Limited



Rajesh Kandoi
Director
DIN: 07434686

Encl: As above.

INTERNATIONAL CONSTRUCTIONS LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/s. INTERNATIONAL CONSTRUCTIONS LIMITED HELD ON WEDNESDAY, 13TH NOVEMBER 2019 AT ITS REGISTERED OFFICE AT GOLDEN ENCLAVE, CORPORATE BLOCK, TOWER B1, 5TH FLOOR, HAL OLD AIRPORT ROAD, BENGALURU – 560017

SUB: TO NOTE THE NON-COMPLIANCE OF LODR PROVISION

Mr. S Nakkiran, Company Secretary informed the Board that there was a non-compliance of Listing Regulation 34 of LODR as the annual report of the company for the year 2018-19 was not submitted to the NSE ***in time*** and NSE issued a notice for the same vide its letter no. NSE/LIST-SOP/REG-34/FINES/92402 dated October 15, 2019 and placed before the board the said notice. As per the said notice the Company is liable to pay a penalty of Rs. 49,560/- for the period of said non-compliance.

He deeply regretted for the said non-compliance and submitted the Board that he has frequently referred the Compliance Calendar from the NSE website which seems to be updated only recently, might be in the last week. It was showing till September 2019 that it has to be submitted within 21 days of AGM. A screen shot dated 30.9.19 was submitted for immediate reference. He further admitted that ***it was purely a lapse on his part*** by not noting / updating the above requirement of LODR which was effective from the current year and requested the Board to condone the said lapse. He assured the board that all efforts will be taken by him to comply for all the provisions of LODR in future.

The Board noted all the above and considering his long career with the company and especially his role in getting the suspension on the trading of the shares of the Company by NSE revoked and also to get the SEBI clearance for its earlier strictures past against the company and directors of the Company for not complying Minimum Public Shareholding, decided not to take any action against him. However it advised him to take care of such compliances in future strictly within due time. Also it decided to pay the said penalty immediately as advised by NSE. In this regard the Board passed the following resolutions:

RESOLVED THAT the non-compliance of Listing Regulation 34 of LODR for not filing in time the Annual Report of the Company for the year 2018-19 as per NSE notice no. NSE/LIST-SOP/REG-34/FINES/92402 dated October 15, 2019 as placed before the board be noted.

RESOLVED FURTHER THAT the submissions by the Company Secretary Mr S Nakkiran, as above be noted and that he be advised to take care of such compliances in future strictly within due time.

RESOLVED FURTHER THAT the penalty of Rs. 49,560/- as imposed by the NSE vide its letter as above be paid by the company immediately and a certified copy of above be submitted to the NSE as advised by it.

// CERTIFIED TRUE COPY //

For **INTERNATIONAL CONSTRUCTIONS LIMITED**

International Constructions Limited

Rajesh Kandoi
Director
DIN: 07434686