INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 12th December, 20 18

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

Listing Department,
The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended 30th September 2018.

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The Board of Directors of our Company met today 12th December 2018 between 3.00 P.M to 4.45 P.M at its Registered Office of the Company and has approved and taken on record the Consideration of the Un-Audited Financial Results of the Company for the quarter ended 30th September 2018.

Kindly note that the said results are given in IND AS for the first time after it became applicable for current year due to cancellation of Certificate of Registration as NBFC by RBI as intimated to you.

Thanking You,

For **International Constructions Limited**

International Constructions Limited

S. Nakkiran
AGM & Company Secretary

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608884
Mob. : 93412 20928, 98867 01321
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LIMITED REVIEW REPORT

To,
The Board of Directors
International Constructions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results('the statement') of **International Constructions Limited** ('the Company') for the quarter and half year ended September 30,2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30,2017, including the reconciliation of profit/loss of the corresponding periods between the previous GAAP and Ind As, as reported in this statement have been approved by the Company's Board of Directors but have not been subjected to review, as stated in Note No.8 to this Statement.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5,2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on December 12, 2018. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,'Review of Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i e. Indian Accounting Standard (*Ind As*) prescribed under section 133 of the Companies Act ,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Regulations and SEBI Circular dated July 5,2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. L. Kothari & Co.
Chartered Accountants
(Firm Registration No. 001445S)

Place : Bangalore
Date : 12/12/2018
Certificate No. : 21/2018



CA G. L. Kothari
Proprietor
M. No. 025481

International Constructions Limited

Regd. Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore-560017
Tel: +91-80-49411700, Fax: +91-80-49411701, email : info@addgroup.co.in
CIN: L45309KA1983PLC038816

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2018 (Rs. in Lacs)

Particulars	3 months ended 30/09/2018	3 months ended 30/06/2018	3 months ended 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	12 months ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Revenue						
a. Net Sales/ Income from Operations	-	-	-	-	-	-
b. Other Income	13.12	13.03	9.21	26.15	24.15	113.69
Total Income	**13.12**	**13.03**	**9.21**	**26.15**	**24.15**	**113.69**
2. Expenditure						
a.Materials consumed and direct expenses	-	-	-	-	-	-
b. Purchase of Traded Goods	-	-	-	-	-	-
c. Changes in Work in Progress and Traded goods	-	-	-	-	-	-
d. Employee Benefit Expenses	7.73	4.06	6.37	11.79	8.30	21.47
e. Depreciation and Amortization expenses	0.04	0.04	0.05	0.07	0.11	0.22
f. Other Expenses	4.83	3.60	1.15	8.43	5.07	206.19
g. Finance cost	17.88	17.92	-16.85	35.80	20.69	99.39
Total Expenses	**30.48**	**25.62**	**-9.28**	**56.10**	**34.17**	**327.27**
3. Profit from ordinary activities before Exceptional items	(17.36)	(12.59)	18.49	(29.95)	(10.02)	(213.58)
4. Exceptional Items - (Gain)/Loss	-	-	-	-	-	-
5. Profit from ordinary activity before Tax (3-4)	**(17.36)**	**(12.59)**	**18.49**	**(29.95)**	**(10.02)**	**(213.58)**
6. Tax Expense						
a. Current tax	-	-	-	-	-	-
b.Income Tax for Prior Period	-	-	-	-	-	0.18
c. Deferred Tax	(2.64)	(2.64)	(0.62)	(5.28)	(1.25)	(5.67)
Total Tax Expenses	**(2.64)**	**(2.64)**	**(0.62)**	**(5.28)**	**(1.25)**	**(5.49)**
7. Net Profit after Tax (5-6)	**(14.73)**	**(9.95)**	**19.11**	**(24.67)**	**(8.77)**	**(208.09)**
8. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods						
Remeasurement of Post Employment Defined Benefit obligation	0.01	0.01	0.01	0.02	0.02	0.03
Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
Remeasurement of Investment at Fair value	-	-	-	-	-	308.56
Income Tax effect	-	-	-	-	-	(80.23)
	0.01	0.01	0.01	0.02	0.02	228.36
9. Total Comprehensive Income for the period	**(14.72)**	**(9.94)**	**19.12**	**(24.66)**	**(8.75)**	**20.27**
10. Paid-up equity share capital - (of Rs 10/- each)	363.40	363.40	363.40	363.40	363.40	363.40
11. Other Equity	-	-	-	1,960.29	-	1,984.63
12. Earnings per equity share (Face value of Rs. 10/- each) (not annualised) Basic & Diluted (In Rs.)	(0.04)	(0.03)	0.05	(0.07)	(0.02)	(0.57)

G.L. KOTHARI & CO. * CHARTERED ACCOUNTANTS * BANGALORE

for International Constructions Limited

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

Place : Bangalore
***Date* : 12 *th* December, 2018**

Notes

1. The Company ceased to be an NBFC consequent to the cancellation of Certificate of Registration by RBI on 17-07-2018 as informed to the Stock Exchanges on the same. Accordingly, adoption for Indian Accounting Standard ("Ind AS") is applicable for the Company from current year.

2. Beginning April 2018, the Company has for the first time adopted Indian Accounting Standard ("Ind AS") with a transition date of April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3. Reconciliation between financial results previously reported ("referred to as Previous GAAP") and Ind AS for the Quarter ended September 30, 2018

(in lakhs)

	Quarter ended 30-09-2017	Half year ended 30-09-2018
Net Profit as per Previous GAAP	**(9.65)**	**(5.04)**
Increase in Profit due to:		
Reclassification of net Actuarial loss on employee defined benefit plans to Other Comprehensive Income	0.02	0.02
Total Increase	**0.02**	**0.02**
Decrease in Profit due to:		
Increase in Borrowing cost pursuant to application of effective interest method	20.25	4.96
Total Decrease	**20.25**	**4.96**
Deferred Tax impact on above entries	(5.22)	(1.25)
Net Profit under Ind AS	**(24.67)**	**(8.77)**
Other Comprehensive Income	0.02	0.02
Total Comprehensive Income under Ind AS	**(24.66)**	**(8.75)**

4. The Ind AS Compliant figures for the Corresponding previous quarter ended September 30, 2017 have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.

5. The formats for the un- audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016.

6. The Statement does not include Ind AS Compliant Statement of Results and Statement of Assets and Liabilities for the previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July, 2016.

7. There is a possibility that these Quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2019 due to changes in Financial reporting requirements arising from new or revised standards or or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

8. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 12th December, 2018.

9. The Company could not get Job Contracts for the period under review and presently operates in only one segment i.e., Investing & Financing actvities. Hence, Segment reporting is not required.

10. There was no exceptional item during the quarter ended 30 September, 2018

11. Previous Figure has been regrouped/ rearranged wherever considered nessary to confirm to be figures presented in the current period

for **International Constructions Limited**

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

G.L. KOTHARI & CO. BANGALORE CHARTERED ACCOUNTANTS

Place : Bangalore
Date : 12 th December, 2018

International Constructions Limited
CIN: L45309KA1983PLC038816
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Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2018

(Rs. In Lacs)

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	0.50	0.57
(b) Financial assets		
- Investments	3,273.48	3,273.48
	3,273.98	**3,274.05**
Current assets		
(a) Financial assets		
- Trade receivables	18.96	24.46
- Cash and Bank Balances	0.75	4.44
- Loans	190.67	190.51
- Other Current financial Assets	1.28	1.28
(b) Current Tax Assets	115.91	114.81
(c) Other current assets	280.07	294.10
	607.64	**629.60**
TOTAL ASSETS	**3,881.62**	**3,903.66**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	363.40	363.40
(b) Other Equity	1,960.29	1,984.63
Total equity	**2,323.69**	**2,348.03**
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
- Borrowings	611.00	607.89
(b) Provisions	0.99	0.79
(c) Deffered Tax Liabilities	457.00	462.27
(d) Other Non Current Liabilities	238.25	238.25
	1,307.24	**1,309.20**
Current liabilities		
(a) Financial liabilities		
- Trade payables	95.89	95.60
(b) Other current liabilities	154.79	150.81
(c) Provisions	0.01	0.01
	250.69	**246.43**
Total liabilities	**1,557.93**	**1,555.63**
TOTAL EQUITY AND LIABILTIES	**3,881.62**	**3,903.66**

for International Constructions Limited

Place : Bangalore
Date : 12 th December, 2018

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

G.L. KOTHARI & CO. * CHARTERED ACCOUNTANTS * BANGALORE