# INTERNATIONAL CONSTRUCTIONS LIMITED

January 11, 2019

To

M/s National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051, India

Dear Sirs,

Kind Attn: Mr. Yogesh Deshmukh, Ms. Raechel Carvalho, Ms. Joyce Rodrigues

**Sub: Clarification for Financial results Q/e Sep 18 – SUBCAPCITY**

Ref: Your mail dated 9th January 2019.

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With reference to the above, we hereby clarify your mail as below:

> **Standalone Reconciliation of profit and loss not submitted - Kindly submit the half year ended 30-09-17 reconciliation as well.**

We are enclosing, pursuant to circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Standalone Reconciliation of Net profit or loss of financial results for Quarter ended 30th Sep 2018 **with half year ended 30.9.2017** and Reconciliation of equity for the year ended 31st March 2018 after reworking which may please be found in order.

We regret the inconvenience caused.

Kindly acknowledge and do the needful.

Thanking you,

Yours faithfully,
For **International Constructions Limited**

International Constructions Limited

**S Nakkiran**
AGM & Company Secretary

Encl: As above.

# International Constructions Limited

Regd. Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore-560017
Tel: +91-80-49411700, Fax: +91-80-49411701, email : info@addgroup.co.in
CIN: L45309KA1983PLC038816

3.Reconciliation of Net profit or loss of financial results for Quarter ended 30th Sep 2018 and Reconciliation of equity for the year ended 31st march 2018:

| | Reconciliation of Net profit or Loss for Quarter Ended 30/9/2017 | Reconciliation of Net profit or Loss for Half Year Ended 30/9/2017 |
|---|---|---|
| **Net Profit/(Loss) after tax under Previous GAAP** | **21.03** | **(4.84)** |
| Change in the cost of employee Benefits due to revised actuarial valuation as per Ind AS Recognised in Statement of profit and loss | (0.10) | (0.20) |
| Change in the cost of employee Benefits due to revised actuarial valuation as per Ind AS recognised in Other Comprehensive Income | (0.01) | (0.02) |
| Change in Fair value of interest free unsecured loan received from other corporates | (10.05) | (20.11) |
| Change in Fair value of interest free unsecured loan given to other corporates | 7.56 | 15.14 |
| Depreciation | 0.05 | |
| Income tax effect on the Ind AS adjustments | 0.62 | 1.25 |
| **Net Profit/(Loss) after tax for the period under IND AS** | **19.11** | **(8.77)** |
| Other Comprehensive Income (net of tax) | 0.01 | 0.02 |
| **Total Comprehensive Income under Ind AS** | **19.12** | **(8.75)** |

| | Reconciliation of Equity for Year Ended 31/3/2018 |
|---|---|
| **Equity under previous GAAP** | **71.74** |
| Change in Fair value of Investments in equity instruments | 1,655.09 |
| Change in Fair value of interest free unsecured loan received from other corporates | 719.60 |
| Reversal of provision towards standard assets as per banking norms | 0.48 |
| Deffered Tax Liability(Net) | (462.27) |
| **Equity under IND AS** | **1,984.63** |

for International Constructions Limited

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

**Place : Bangalore**
**Date : 12 th December, 2018**