Priti Devi Sethi
Villa No. B-9, Yemalur Home Owners Association, Epsilon Ventures, Yemalur Main Road, Bangalore - 560037

To,

National Stock Exchange of India Limited **(Symbol: SUBCAPCITY)** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Mumbai - 400 051 **Email:** takeover@nse.co.in	**International Constructions Limited** Golden Enclave, Corporate Block, Tower B1 5th floor, HAL Old Airport Road Bengaluru - 560017 **Email:** info@addgroup.co.in

Dated: 07 March 2022

Sub: **Prior Intimation under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of gift**

Dear Sir/ Ma'am,

As due compliance of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the **PRIOR INTIMATION** in the specified format under regulation 10(5) in respect of proposed inter-se acquisition of 3,43,670 (9.46 %} shares of International Constructions Limited being the Target Company ("TC") in the following manner:

i. Inter-se Transfer (by way of Gift) of 3,43,670 (9.46 %} shares from Shri. Anil Kumar Sethi to Smt. Priti Devi Sethi, being promoters of the TC.

The shares are proposed to be acquired by way of "Gift" amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(i) (immediate relatives) and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

Thanking You.

Priti Devi Sethi

(Priti Devi Sethi)

Promoter of International Constructions Limited (Acquirer)

Encl: As Above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		International Constructions Limited
2.	Name of the acquirer(s)		The disclosure is pursuant to Inter-se transfer of shares (by way of Gift) amongst Promoters. The Transferee/Acquirer is Smt. Priti Devi Sethi.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes. The Acquirer is the spouse of the Seller.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Shri. Anil Kumar Sethi
	b.	Proposed date of acquisition	On or After 11 March 2022
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	3,43,670
	d.	Total shares to be acquired as % of share capital of TC	9.46%
	e.	Price at which shares are proposed to be acquired	NIL. Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.
	f.	Rationale, if any, for the proposed transfer	This is a personal family arrangement and the transfer is being done out of love and affection between Transferor and Transferee.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Applicable. Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable. Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not Applicable. Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.

Priti Devi sethi

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure-A.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	951000	26.17%	1294670	34.63%
	b	Seller (s)	3636720	9.46%	0	0%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Priti Devi sethi

Priti Devi Sethi
Villa No. B-9, Yemalur Home Owners Association, Epsilon Ventures, Yemalur Main Road, Bangalore - 560037

Annexure-A

DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Gift," inter-se, within the Promoters and Promoter Group of the Company viz. International Constructions Limited (a company incorporated under the Companies Act, 1956, having its registered office at Golden Enclave, Corporate Block,Tower B1 5th floor, HAL Old Airport Road Bengaluru - 560017):

i. Inter-se Transfer (by way of Gift) of 3,43,670 (9.46 %} shares from Shri. Anil Kumar Sethi to Smt. Priti Devi Sethi, being promoters of the TC.

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997}

b. all the conditions specified under Regulation 10(1)(a)(i) (immediate relatives) with respect to exemptions have been duly complied with.

Thanking You.

Priti Devi Sethi

(Priti Devi Sethi)

Promoter of International Constructions Limited (Acquirer)