Vijay Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

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Independent Auditors' Review Report

To
The Board of Directors of
International Constructions Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **International Constructions Limited** ("the Company") for the quarter ended and half-year ended 30th September, 2015 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards notified under the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014) and other accounting principles generally followed in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No.320185E

VIJAY KUMAR AGARWAL & CO. KOLKATA Chartered Accountants

(CA. V. K. Agarwal)
Proprietor
Membership No. 055250

Place: Kolkata
Date: 13th November, 2015