



Date: 30th September, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Mumbai

Symbol: SUBAHOTELS
Series: EQ

Sub: Submission of Summary of Proceedings of the 29th Annual General Meeting ('AGM') of Suba Hotels Limited (Company) held on Wednesday, 30th September 2026.

Dear Sir/Madam

In compliance with Regulation 30 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 29th Annual General Meeting of the Company held on Wednesday, 30th September, 2026 at 11.00 a.m. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

We request you to take the above on record.

Thanking you,

Yours faithfully,

For and on behalf of Suba Hotels Limited

MUBEEN
MANSUR
MEHTA

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Date: 2026.09.30 13:42:36 +05'30'

Mubeen Mansur Mehta
Whole-time Director and CEO
DIN: 03156531



Registered Office : Judges Bungalow Road, Near Akash Tower, Bodakdev, Opp. Premchand Nagar, Ahmedabad - 380 015.

T: +91 79 66 04 9777 / W: www.subahotels.com CIN No. : L99999GJ1997PLC120713

Correspondence Office : B2-1004, Marathon Nextgen Innova, Off Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.
T: +91 22 66820707 / W: www.subahotels.com



SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING

The 29th Annual General Meeting of the Members of Suba Hotels Limited was held on Wednesday, 30th September 2026 at 11.00 a.m. (IST). The said AGM was held through a Video Conference ('VC') in terms of the relevant Circulars issued by the Ministry of Corporate Affairs ('MCA').

Mr Mansur Mehta, Chairman of the Meeting, welcomed the Members and Board of Directors. The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. He introduced the members of the Board and other officials present at the meeting.

After ascertaining that the requisite quorum was present through VC/OAVM, the Chairman called the meeting in order. The meeting was attended by all the Directors of the Company. The Chief Financial Officer (CFO) was also present at the meeting. The Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee was also present at the Meeting.

The Chairman expressed his satisfaction that the Company has taken all practicable steps, given the circumstances, to facilitate Member participation and voting on the matters under consideration at the meeting. He also provided an overview of the Company's performance and shared insights on its future outlook.

The Chairman informed the members that revenue from operations grew 44.3% to ₹11,435.28 lakhs from ₹7,924.32 lakhs majorly driven by new hotels additions through leases, management contracts and franchisee hotels and improved revenue from the current operating hotels. Further, he informed that EBITDA rose 15.2% to ₹2,681.79 lakhs. EBITDA margin on total revenue moderated by approximately 595 basis points to 23.1% from 29.1% on account of disallowance of GST input credit and the company opened 12 hotels with 564 rooms during the last year under its lease, management contract and franchisee model.

The Chairman also apprised the Members that the Company as on today has 105 operational hotels and 4,949 keys with a signed pipeline of 44 hotels and 2667 keys expected to open within a period of 36 months and the Company continues to expand into key markets, tourist destinations, industrial belt and pilgrim places with its new hotels opened in Ayodhya, Dapoli, Gangtok, Pune (Chakan), Vindychal (Andhra Pradesh) and Vrindavan Uttar Pradesh. In the



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ongoing current year 2026-27, the Company's continues to expand its footprint where it has already opened 10 hotels with 473 rooms added in its portfolio.

Thereafter he requested the Chief Financial Officer (CFO) to continue with the proceedings of the meeting.

The Chief Financial Officer (CFO) thereafter informed that the Company has enabled the Members to participate in the 29th AGM through the video conferencing facility provided by National Security Depository Limited. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remote e-voting facility was made available to all Members holding shares as on the cut-off date, i.e. 21st September, 2026, and e-voting is commencing from 9:00 a.m. IST on Saturday, 26th September, 2026, until 5:00 p.m. IST on Tuesday, 29th September, 2026.

The Members joining the meeting through video conferencing, who have not casted their vote by means of remote e-voting, may vote through the e-voting facility provided at the AGM. Further, he informed that the Representative of the Secretarial Auditor and Statutory Auditors of the Company was also present at the meeting.

M/s. KDA & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer for scrutinizing the remote e-voting and e-voting conducted at the AGM and for submitting the consolidated voting results in respect of the items of business contained in the Notice of the AGM and the said voting results will be announced and displayed on the website of the Company, and will also be submitted to the stock exchange as per the requirements under the SEBI Listing Regulations.

Thereafter, the Chief Financial Officer (CFO) declared that the notice of the 29th AGM, copies of audited financial statements for the year ended 31st March, 2026, the Board's report and the Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice convening the 29th AGM was taken as read.



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The Chief Financial Officer further informed the Members that the Statutory Registers and copies of the Audited Financial Statements, etc., were available for inspection by the Members. Members seeking to inspect such documents could send an email to the Company's email ID, i.e., cs@subahotels.com.

He further informed that, M/s. Shah & Taparia, Chartered Accountants, Statutory Auditors of the Company, had submitted their Audit Report on the financial statements for the financial year ended 31st March, 2026. Further, M/s. HRU & Associates, Practising Company Secretaries, Secretarial Auditors of the Company, had submitted their Secretarial Audit Report for the financial year ended 31st March, 2026.

The Statutory Audit Report and Secretarial Audit Report did not contain any qualifications, modified opinions or adverse remarks. Accordingly, there being no qualifications in the reports, the said reports were not required to be read at the meeting and were taken as read.

The following items of business, as per the notice of the AGM, were transacted

Ordinary Business:

1. (i) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, along with the Report of the Board of Directors and Auditors thereon.

(ii) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, along with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr Girish Somnath Bhatt (DIN: 05192309), who retires by rotation and, being eligible, offers himself for re-appointment as a Director.

Special Business:

3. Appointment of Ms. Simran Manoj Singh (DIN: 11235803) as an Independent Director
4. Appointment of Secretarial Auditor for a term of Five Consecutive Years



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The Chief Financial Officer informed that as no speakers had registered themselves and no queries were received, he expressed gratitude to the Board of Directors, the Management, and all Members for their participation in the meeting.

All the items of business as set out in the Notice of the 29th AGM were accordingly taken up and completed.

The e-voting facility was thereafter activated for the Members participating in the AGM who had not already cast their votes through remote e-voting. The e-voting facility remained active for 15 minutes after the closure of the meeting.

The Consolidated results of remote e-voting and electronic voting would be declared within two working days and also be posted on the website of the Company at www.subahotels.com and on the website of National Securities Depository Limited at <https://evoting.nsdl.com>. The results would also be submitted to the Stock Exchange in accordance with the applicable provisions of the SEBI Listing Regulations.

The 29th Annual General Meeting concluded at 11.12 a.m. (IST) with a vote of thanks to the Chair. Thereafter, the e-voting facility was kept open for next 15 minutes and the same concluded at 11.27 a.m. (IST).

Thanking you,
Yours faithfully,

For and on behalf of Suba Hotels Limited

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Date: 2020.09.30 13:42:22 +05'30'

Mubeen Mansur Mehta
Whole-time Director and CEO
DIN: 03156531



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