



Date: 22nd July, 2026

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.

Symbol: SUBAHOTELS

Series: EQ

Subject: Certificate of Non-Applicability of Corporate Governance

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b) The listed entity which has listed its specified securities on the SME Exchange.

The Company, **Suba Hotels Limited** has listed its specified securities on SME Exchange. As the Company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report for the quarter ended 30th June, 2026.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.



Registered Office : Judges Bungalow Road, Near Akash Tower, Bodakdev, Opp. Premchand Nagar, Ahmedabad - 380 015.

T: +91 79 66 04 9777 / W: www.subahotels.com **CIN No. :** U99999GJ1997PLC120713

Correspondence Office : B2-1004, Marathon Nextgen Innova, Off Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

T: +91 22 66820707 / W: www.subahotels.com



Kindly take the above information on record and oblige.

Enclosing certificate from Practicing Company Secretary for Non-Applicability of Corporate Governance Report for the quarter ended 30th June, 2026.

Thanking You,

For and on behalf of
Suba Hotels Limited

Sonam Aggarwal
Company Secretary
Email: compliance@subahotels.com
Tel: 022-24825101

Encl. As Above



Registered Office : Judges Bungalow Road, Near Akash Tower, Bodakdev, Opp. Premchand Nagar, Ahmedabad - 380 015.
T: +91 79 66 04 9777 / W: www.subahotels.com **CIN No. :** U99999GJ1997PLC120713

Correspondence Office : B2-1004, Marathon Nextgen Innova, Off Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.
T: +91 22 66820707 / W: www.subahotels.com



Hemanshu R. Upadhyay
B. Com., A.C.S.

OFFICE:
OFFICE F-15, Sai Krupa Mall, Opp
Dahisar Railway Station (west), Mumbai -
400067.

To,
Suba Hotels Limited ("the Company")
Hotel Suba Star, Judges Bungalow Road,
Near Akash Tower, Bodakdev,
Ahmedabad, Gujarat - 380015

Subject: Certificate Under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (For Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, Hemanshu Upadhyay, Practicing Company Secretary, hereby certify that the provisions of Corporate Governance Under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulation 2015") are not applicable to the Company as the company falls under the ambit of the exemption specified in the Regulation 15 of SEBI (LODR) Regulation, 2015 which specifies that the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply in respect of-

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b) The listed entity which has listed its specified securities on the SME Exchange.

I further certify that the Company has listed its specified securities on SME Exchange. As the company falls under the ambit of the aforesaid exemption, compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report under Regulation 27 (2) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2026.

For HRU & Associates
Practicing Company Secretaries

HEMANSHU
ROHIT
UPADHYAY

Digitally signed by
HEMANSHU ROHIT
UPADHYAY
Date: 2026.07.22
16:59:19 +05'30'

Hemanshu Upadhyay
Proprietor
Membership No.: A46800
CoP No: 20259
PR No.: 3883/2023
UDIN: A046800H000914942

Date: 22nd July, 2026
Place: Mumbai