

July 09, 2024

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

**National Stock Exchange
of India Limited**
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051

**Styrenix Performance
Materials Limited**
(formerly known as INEOS
Styrolution India Ltd.)
9th Floor, Shiva, Sarabhai
Complex, Dr. Vikram
Sarabhai Marg, Vadiwadi,
Subhanpura, Vadodara,
Gujarat, India, 390023

Scrip Code: 506222

Symbol: STYRENIX

Sub: Disclosure under Regulation 31(2) in respect of release of pledge over 75,14,033 equity shares held in Styrenix Performance Materials Limited.

Dear Sir/Madam,

We, **Shiva Performance Materials Private Limited**, herewith giving disclosure in respect of release of pledge over **75,14,033** equity shares held in **Styrenix Performance Materials Limited** (formerly known as INEOS Styrolution India Ltd.) under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

For **Shiva Performance Materials Private Limited**



Ranul Agrawal
Managing Director
DIN: 01226996



Encl.: As above

Shiva Performance Materials Private Limited

CIN No. : U24100GJ2013PTC078001
Regd. Office : "Shiva" 11th Floor, Sarabhai Complex, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.
Tel. + 91 265 2315000, 2315032 • **E-mail** : reception@shivaperformance.com
Works : Plot No. 447 to 460 & 502, ECP Canal Road, Village : Karakhadi, Taluka : Padra, Dist.: Vadodara-391 450. Gujarat, India.
Tel. + 91 9313806292 • **E-mail** : marketing@shivaperformance.com
Website : www.shivaperformance.com

Annexure - I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Styrenix Performance Materials Limited (formerly known as INEOS Styrolution India Ltd.)							
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited, National Stock Exchange Limited							
Date of reporting					09.07.2024							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Shiva Performance Materials Private Limited							
Details of the creation/invocation/release of encumbrance:												
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)				No. of shares
Shiva Performance Materials Private Limited	81,31,158	46.24	46.24	75,14,033	42.73	Release	08.07.2024	Release of Pledge	75,14,033	42.73	-	0

For SHIVA PERFORMANCE MATERIALS PRIVATE LIMITED



Director / Authorised Signatory

For Shiva Performance Materials Private Limited



Rahul Agrawal
Managing Director
DIN: 01226996



Place: Vadodara
Date: 09.07.2024

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.