



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in
CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STYL/SEC/814/NSE/2016-17

14.2.2017

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 31.12.2016**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter/ 9 months ended 31.12.2016.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl: as above

GKS/1/E/STYL/LETTER TO NSE&BSE

SHIVA TEXTYARN LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/PERIOD ENDED 31.12.2016

(Rs.in lakhs)

SI No	PARTICULARS	3 Months Ended 31.12.2016 (Unaudited)	3 Months Ended 30.09.2016 (Unaudited)	3 Months Ended 31.12.2015 (Unaudited)	9 Months Ended 31.12.2016 (Unaudited)	9 Months Ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations :						
	Net Sales / Income from Operations	13,300.61	13,153.69	10,624.27	37,874.00	32,446.14	44,208.45
	Other operating Income	2.13	20.61	192.94	497.88	607.73	783.97
	Total Income from operations	13,302.74	13,174.30	10,817.21	38,371.88	33,053.87	44,992.42
2	Expenditure						
	a) Cost of Materials consumed	8,871.88	8,940.67	6,797.85	25,113.94	20,734.67	27,699.34
	b) Purchases of Stock in trade	42.42	-	13.74	42.42	46.52	140.90
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(461.39)	(1,155.94)	(327.03)	(1,936.58)	(771.42)	(266.27)
	d) Employees benefit expenses	1,077.81	1,068.53	783.92	3,151.12	2,143.40	3,067.37
	e) Depreciation and Amortisation expenses	431.51	450.03	460.54	1,330.56	1,302.77	1,709.40
	f) Other Expenditure	2,201.59	2,378.76	2,353.26	6,964.40	6,606.21	8,924.57
	g) Total	12,163.82	11,682.05	10,082.28	34,665.86	30,062.15	41,275.31
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,138.92	1,492.25	734.93	3,706.02	2,991.72	3,717.11
4	Other Income	12.32	10.54	16.07	36.74	46.10	86.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items (3+4)	1,151.24	1,502.79	751.00	3,742.76	3,037.82	3,803.50
6	Finance costs	672.08	640.66	551.94	1,933.74	1,680.64	2,348.96
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	479.16	862.13	199.06	1,809.02	1,357.18	1,454.54
8	Add : Exceptional items	142.28	-	-	142.28	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	621.44	862.13	199.06	1,951.30	1,357.18	1,454.54
10	Tax expense	113.36	150.67	57.08	305.73	348.20	369.94
11	Net Profit/(Loss) from ordinary activities after Tax(9-10)	508.08	711.46	141.98	1,645.57	1,008.98	1,084.60
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	508.08	711.46	141.98	1,645.57	1,008.98	1,084.60
14	Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (after Tax) (13+14)	508.08	711.46	141.98	1,645.57	1,008.98	1,084.60
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)						13,730.06
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each)						
	i) Basic	2.35	3.29	0.66	7.62	4.67	5.02
	ii) Diluted						
(b)	Earnings per Share after extraordinary items(of Rs.10 each)						
	i) Basic						
	ii) Diluted	2.35	3.29	0.66	7.62	4.67	5.02

Notes :

1. Statutory Auditors of the Company have carried out limited review of the above quarterly/nine month results.
2. The Company's Shareholders, Secured Creditors and Regulators have approved the Demerger of Spinning unit I of the Company into a separate entity. The results without giving effect to the Demerger are furnished pending disposal of the petition by the National Company Law Tribunal.
3. STYL Ventures Limited, a Wholly Owned Subsidiary Company has not carried any business operation from the date of incorporation. Hence consolidated financial results are not furnished.
4. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
5. The above statement was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors held on 14.02.2017.
6. Previous year/Previous quarter figures have been regrouped/recast wherever necessary.

Coimbatore
14th February, 2017



For SHIVA TEXYARN LIMITED



S V ALAGAPPAN
MANAGING DIRECTOR
DIN 00002450

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

LIMITED REVIEW REPORT FOR COMPANIES

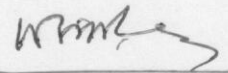
Review Report to The Board of Directors, M/s. Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641 043

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED, COIMBATORE - 641043 for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co
Chartered Accountants
ICAI Regn. No.000066S



V S SRINIVASAN
M No.013729
Partner

Place : Coimbatore
Date : 14th February 2017

