SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 E-mail : shares@shivatex.co.in Website : www.shivatex.co.in
CIN : L65921TZ1980PLC000945

STYL/SEC/568/NSE/2017-2018 11.10.2017

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Sir,

Sub: Part B Approval –reg.

Please take note that we are in receipt of Part B approval from SEBI on 10th October, 2017 in connection with the fixation of Record Date, Allotment of Shares and other related formalities of the approved Scheme of Arrangement entered between Shiva Texyarn Limited (Demerged Company) and Shiva Mills Limited (formerly STYL Textile Ventures Limited) (Resulting Company).

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED

R SRINIVASAN
COMPANY SECRETARY

GKS/1/E/STYL/LETTER TO NSE&BSE

BSE
EXPERIENCE THE NEW

DCS/AMAL-Part B/PB/172/2017-18 **October 10, 2017**

The Company Secretary
Shiva Texyarn Limited
252, Mettupalayam Road,
Coimbatore, Tamil Nadu, 641043

Dear Sir,

Sub: Scheme of Arrangement for Amalgamation between Shiva Texyarn Limited & STYL Textiles Ventures Ltd

We refer to the Order of National Company Law Tribunal pertaining to the Scheme of Arrangement filed by the Company in compliance with Part II (A) (2), Annexure I of SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015.

SEBI vide its letter dated October 10, 2017 has given its comments on the approved Scheme of Arrangement as per Annexure I (copy attached).

The comments communicated in the above SEBI letter refer to inter alia:

a)"Documents submitted by the company have been noted."

b)"Stock Exchanges is advised to ensure compliance with the said circulars."

c)"Please note that the submission of documents/information in accordance with the circular, to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted."

You are requested to take note of the same.

Yours faithfully,

Nitin Pujari
Sr. Manager

Encl: as above.

S&P BSE SENSEX

Assistant Manager
Corporation Finance Department
Division of Issues and Listing
Phone: +91 22 26449621
Email: anuragp@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

CFD/DIL/NR/AV/AP/2[illegible]/2017
October 10, 2017

Shri Nitin Pujari
Sr. Manager,
Bombay Stock Exchange Ltd.
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001

Sir,

Sub: Comments on Draft Scheme of Arrangement between Shiva Texyarn Limited and STYL Textile Ventures Limited

1. This has reference to your letter no. DCS/AMAL/SD/166/2017-18 dated September 08, 2017, whereby you have forwarded the documents pertaining to Scheme of arrangement between Shiva Texyarn Limited and STYL Textile Ventures Limited in compliance with Part II, Annexure I of SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015.

2. Documents submitted in this regard have been noted.

3. Stock exchanges are advised to ensure compliance with the said Circulars.

4. Please note that the submission of documents/information in accordance with the Circular, to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted.

Yours faithfully,

Anurag Pal

CC:
Divya Poojari
Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051