



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in
CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STYL/SEC/513/NSE/2015-16

12.11.2015

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED
REVIEW REPORT - FOR THE QUARTER ENDED 30.9.2015**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.9.2015.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl: as above

SHIVA TEXTYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015

PART I

(Rs.in lakhs)

Sl No	PARTICULARS	3 Months Ended 30.09.2015 (Unaudited)	3 Months Ended 30.06.2015 (Unaudited)	3 Months Ended 30.09.2014 (Unaudited)	6 Months Ended 30.09.2015 (Unaudited)	6 Months Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income from Operations : Net Sales / Income from Operations Other operating Income Total Income from operations	11,237.79 247.78 11,485.57	10,584.08 167.01 10,751.09	11,304.02 178.39 11,482.41	21,821.87 414.79 22,236.66	22,645.95 369.33 23,015.28	45,745.71 783.16 46,528.87
2	Expenditure a) Cost of Materials consumed b) Purchases of Stock in trade c) Changes in Inventories of Finished goods/WIP/Stock in Trade d) Employees benefit expenses e) Power & Fuel f) Depreciation and Amortisation expenses g) Other Expenditure h) Total	7,205.59 - 104.16 705.98 - 425.40 1,930.89 10,372.02 1,113.55	6,731.23 32.78 (548.55) 653.50 - 416.83 2,322.06 9,607.85 1,143.24	8,353.47 - (723.59) 627.62 - 386.81 2,122.96 10,767.27 715.14	13,936.82 32.78 (444.39) 1,359.48 - 842.23 4,252.95 19,979.87 2,256.79	16,906.93 - (2,565.12) 1,189.79 - 762.73 4,354.25 20,648.58 2,366.70	31,041.38 12.16 (813.53) 2,518.20 - 1,687.01 8,333.00 42,778.22 3,750.65
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	13.67	16.36	22.17	30.03	44.80	83.46
4	Other Income	1,127.22	1,159.60	737.31	2,286.82	2,411.50	3,834.11
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	577.79	550.91	640.04	1,128.70	1,369.29	2,546.92
6	Finance costs	549.43	608.69	97.27	1,158.12	1,042.21	1,287.19
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	-	-	-	-	-	(15.00)
8	Add : Exceptional items	-	-	-	-	-	-
9	a) Prior year income/(expenses)	549.43	608.69	97.27	1,158.12	1,042.21	1,272.19
10	Profit/(Loss) from ordinary activities before Tax (7+8)	41.62	249.50	(78.25)	291.12	376.41	382.86
11	Tax expense	507.81	359.19	175.52	867.00	665.80	889.33
12	Net Profit/(Loss) from ordinary activities after Tax(9-10)	-	-	-	-	-	-
13	Extraordinary items (net of Tax expenses)	507.81	359.19	175.52	867.00	665.80	889.33
14	Net Profit/(Loss) for the period (11+12)	507.81	359.19	175.52	867.00	665.80	889.33
15	Paid up Equity Share Capital (Face value Rs 10/- each)	2160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
16	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	2.35	1.66	0.81	4.01	3.08	4.12
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each) i) Basic ii) Diluted	2.35 1.66	1.66 0.81	0.81 0.81	4.01 4.01	3.08 3.08	4.12 4.12
16 (b)	Earnings per Share after extraordinary items(of Rs.10 each) i) Basic ii) Diluted	2.35 1.66	1.66 0.81	0.81 0.81	4.01 4.01	3.08 3.08	4.12 4.12



PART II - PARTICULARS OF SHAREHOLDING					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No of Shares	5,414,727	5,414,727	5,414,727	5,414,727
	- Percentage of Shareholding	25.06%	25.06%	25.06%	25.06%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	16,189,794	16,189,794	16,189,794	16,189,794
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.94%	74.94%	74.94%

B - INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Resolved during the quarter
- Pending at the close of the quarter

Nil
Nil
Nil
Nil



1. STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

	Particulars	As at Current year end 30-09-2015	As at Previous year end 31-03-2015
AUDITED			
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	13,799.84	12,932.84
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	15,960.29	15,093.29
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	10,389.86	9,489.77
	(b) Deferred tax liabilities (net)	4,324.96	4,258.38
	(c) Other long term liabilities	34.31	30.46
	Sub-Total-Non-current liabilities :	14,749.13	13,778.61
4	Current liabilities		
	(a) Short-term borrowings	8,150.45	9,657.76
	(b) Trade payables	4,283.35	3,127.57
	(c) Other current liabilities	4,637.48	4,366.09
	(d) Short-term provisions	637.91	368.32
	Sub-Total-Current liabilities :	17,709.19	17,519.74
	TOTAL-EQUITY AND LIABILITIES :	48,418.61	46,391.64
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	29,411.62	29,877.59
	(b) Non-current investments	118.16	111.23
	(c) Long-term loans and advances	3,397.29	3,136.07
	Sub-Total-Non-Current assets :	32,927.07	33,124.89
2	Current Assets :		
	(a) Inventories	7,992.58	7,890.32
	(b) Trade receivables	3,173.73	3,486.13
	(c) Cash and cash equivalents	1,694.82	664.07
	(d) Short-term loans and advances	1,845.19	653.69
	(e) Other current assets	785.21	572.54
	Sub-Total-Current assets :	15,491.54	13,266.75
	TOTAL-ASSETS :	48,418.61	46,391.64



2. Statutory Auditors of the Company have carried out limited review of the above quarterly/half yearly results.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. The above statement was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors held on 12.11.2015.
5. Previous year/Previous quarter figures have been regrouped/recast wherever necessary.

For SHIVA TEXYARN LIMITED

Coimbatore
12th November, 2015

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S.V.ALAGAPPAN
MANAGING DIRECTOR

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


COMPANY SECRETARY

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V to Clause 41**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : COIMBATORE
Date : 12th November 2015

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S


V.S.SRINIVASAN
Membership No.013729
Partner