



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945

STYL/SEC/403/NSE/2017-18

14.8.2017

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 30.6.2017**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter/ 3 months ended 30.6.2017.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

The Board Meeting commenced at 11.30 AM and concluded at 12.30 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl: as above

GKS/1/E/STYL/LETTER TO NSE&BSE

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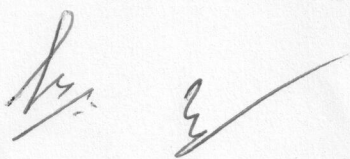
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2017

(Rs.in lakhs)

Sl No	PARTICULARS	3 Months Ended 30.06.2017 (Unaudited)	3 Months Ended 30.06.2016 (Unaudited)
	Income from Operations :		
I	Revenue from Operations	12,271.90	11,896.65
II	Other Income	10.04	13.88
	Total Income	12,281.94	11,910.53
III	Expenditure		
	a) Cost of Materials consumed	9,455.02	7,301.42
	b) Purchases of Stock in trade	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(2,704.98)	(319.25)
	d) Employees benefit expenses	1,181.71	1,004.78
	e) Power & Fuel	-	-
	e) Finance costs	660.46	621.00
	f) Depreciation and Amortisation expenses	454.93	449.02
	g) Other Expenditure	2,540.67	2,385.86
	g) Total expenditure	11,587.81	11,442.83
IV	Profit/(Loss) before exceptional items and Tax	694.13	467.70
V	Exceptional items	-	-
VI	Profit/(Loss) from ordinary activities before Tax (5-6)	694.13	467.70
VII	Tax expense		
	Current Tax	120.78	60.71
	Deferred Tax	(30.11)	(19.01)
VIII	Net Profit/(Loss) from ordinary activities after Tax(9-10)	603.46	426.00
IX	Other Comprehensive Income	(2.02)	5.96
X	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	601.44	431.96
XI	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45
XII	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)		
XII	Earnings per Share		
	i) Basic	2.79	1.97
	ii) Diluted	2.79	1.97

NOTES:

1. The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14th August 2017.
2. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
3. Statutory Auditors of the Company have carried out "Limited Review" of the above financial results for the QE June 30, 2017.
4. The Company Adopted Indian Accounting Standards (IND AS) from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed Under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Impact of IND-AS 19 Employee benefits will be considered at the year end.
5. The Financial Results pertaining to the QE June 30, 2016 as modified to comply with IND-AS were not subjected to Limited Review or Audit and have been presented based on the information compiled by the management. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with the IND AS.
6. The Scheme for demerger of Spinning Unit I of the Company into a separate entity, as approved by the Company's Board and Shareholders of the Company in a Court convened General Meeting, has been approved by secured creditors and Regulatory Authorities; Approval of National Company Law Tribunal is awaited.
7. STYL Textile Ventures Limited, the Wholly Owned Subsidiary, did not earn any revenue or incurred any expenditure during the quarter ended 30th June 2017 and during the corresponding quarter ended 30th June 2016. Hence consolidated financial results are not furnished.
8. Based on SEBI circular dt.05.07.2016, the Company has presented the results for the previous period under Ind-AS. Consequent to transition to Ind-AS, the reconciliation of Net Profit/(Loss) is given below in accordance with the requirements of paragraph 32 of Ind-AS 101, First Time Adoption of Ind-AS.



(Rs. in Lacs)	
Particulars	QE 30 th June 16
Net Profit under Indian GAAP	426.00
Add / Less : Adjustments	-
Net Profit under Ind-AS	426.00
Add: Gain Recognized on Fair Value of Investments	5.96
Total Comprehensive Income	431.96

9. The results for the QE June 30 2016 have been restated to comply with IND AS to make them comparable with the current period. Further previous period figures have been regrouped and reclassified wherever necessary.

Coimbatore
14th August 2017

for SHIVA TEXTYARN LIMITED



S.V. ALAGAPPAN
MANAGING DIRECTOR
DIN 00002450



"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

LIMITED REVIEW REPORT

Review Report to The Board of Directors, M/s. Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641 043

We have reviewed the accompanying statement of unaudited financial results of **SHIVA TEXYARN LIMITED, COIMBATORE - 641 043** ("the Company") for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

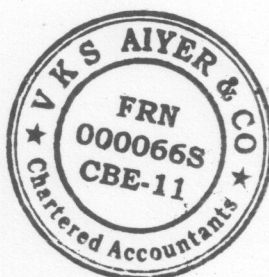
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

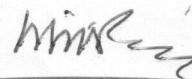
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the Quarter ended 30th June 2016 which have been presented solely based on the financial information compiled by the Management.

For VKS Aiyer & Co
Chartered Accountants
ICAI Regn. No.000066S



Place : Coimbatore
Date : 14th August 2017


V S SRINIVASAN
M No.013729
Partner