



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: 3rd April, 2026

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 66418125 / 26

SCRIP CODE: CUPID

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

This is to inform you that Cupid Limited has acquired 1,01,00,000 warrants convertible into equity shares of Baazar Style Retail Limited (Target Company) on 2nd April, 2026 through preferential allotment.

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Cupid Limited is hereby making the attached disclosure (Annexure-A) in relation to the aforementioned acquisition of warrants of the Target Company.

Request you to please take the same on your records.

For Cupid Limited

Aditya Kumar Halwasiya

Chairman and Managing Director



Copy to:

Mr. Abinash Singh,

Chief Compliance Officer,

Baazar Style Retail Limited,

PS Srijan Tech Park, DN-52,

12th Floor, Sector-V, Salt Lake,

North 24 Parganas, West Bengal 700091.

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition				
1	Name of the Target Company (TC)	Baazar Style Retail Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Cupid Limited		
3	Whether the Acquirer belongs to Promoter / Promoter Group	No		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights	0	0.00%	0.00%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e)	Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition				
a)	Shares carrying voting rights acquired	0	0.00%	0.00%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10100000	0.00%	11.92%
e)	Total (a+b+c+d)	10100000	0.00%	11.92%
After the acquisition, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights acquired	0	0.00%	0.00%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10100000	0.00%	11.92%
e)	Total (a+b+c+d)	10100000	0.00%	11.92%
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment		

7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1 warrant convertible in to 1 equity share
8	Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Thursday, April 2, 2026
9	Equity Share Capital/ total voting capital of the target company before the said acquisition	Rs. 37,30,86,765 divided into 7,46,17,353 Equity Shares of Rs. 5/-
10	Equity Share Capital/ total voting capital of the target company after the said acquisition	Rs. 37,30,86,765 divided into 7,46,17,353 Equity Shares of Rs. 5/-
11	Total diluted share/ voting capital of the TC after the said acquisition	Rs. 42,35,86,765 divided into 8,47,17,353 Equity Shares of Rs. 5/-

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Cupid Limited



Aditya Kumar Halwasiya
Chairman and Managing Director



Date: Friday, April 3, 2026

Part-B		
Name of the Target Company: Baazar Style Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Cupid Limited	No	

For Cupid Limited

Aditya Kumar Halwasiya

Aditya Kumar Halwasiya
Chairman and Managing Director

Date: Friday, April 3, 2026

