



Ref. No.: SIL/CHD/2026-27/28102026

Date: October 28, 2026

To,

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai – 400051

BSE Scrip Code: 526951

Trading Symbol : STYLAMIND

Subject: Outcome of the Board Meeting held on October 28, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof, for the time being in force) ("SEBI LODR Regulations") and any other applicable provisions, if any, please note that the Board of Directors of Stylam Industries Limited ("Company") in its meeting held on today i.e. **Wednesday, October 28, 2026**, have inter alia considered and approved the following:-

- (i) The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Second Quarter (Q2) and Half Year ended September 30, 2026 along with the Limited Review Report issued by the Statutory Auditors.
- (ii) Approved Sub-division/ split of each existing 1(One) Equity Shares of face value of Rs. 5/- (Rupees Five Only) each fully paid up, into 5 (Five) Equity Shares of Face value of Rs. 1/- (Rupees One Only) each fully paid up, subject to the approval of Equity Shareholders of the Company through Postal Ballot and regulatory/statutory approvals as may be required.

The Record Date for sub-division/split of existing Equity Shares shall be decided after taking aforesaid approval of the Equity Shareholders of the Company.

- (iii) Approved Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to the approval of the shareholders of the Company, through Postal Ballot and regulatory/statutory approvals as may be required.
- (iv) Approved the Draft postal ballot notice, for seeking approval of members, by way of ordinary resolution, along with the calendar of events relating to postal ballot process.

The Copy of the notice of postal ballot will be submitted to the stock exchanges as soon as the same will be sent to the eligible Shareholders. The notice of postal ballot will also be hosted on the website of the company at www.stylam.com

- (v) Considered and approved all other business as per agenda circulated.

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, **T:**+91-172-5021555/5021666, **F:** +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:**+91-172-2563907/2565387

Wotks II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, **E-mail:** cs@stylam.com **CIN:** L20211CH1 991PLC01 1732 (Govt. of India recognised Star Export House)



The details as required under SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith and marked as Annexure I.

Further, the above information is also available on the Company's website at www.stylam.com under the head of investors.

The Board Meeting commenced at 10:00 A.M. and concluded at 11:50 A.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,
Yours sincerely,

For Stylam Industries Limited

DHIRAJ
KHERIWAL

Digitally signed by
DHIRAJ KHERIWAL
Date: 2026.10.28
11:52:32 +05'30'

Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl: As above



Annexure I

(Details as required form SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.)

Particulars pursuant to Regulation 30, Para A Part A of Schedule III in respect of the Sub division/Split of Shares of the Company, are as follows:-

Particulars	Disclosures				
Split Ratio	Sub-division/split of each existing 1 (One) equity share having a face value of ₹5/- (Rupees Five only) each, fully paid-up, into 5 (Five) equity shares having a face value of ₹1/- (Rupee One only) each, fully paid-up, subject to the approval of the shareholders and applicable statutory and regulatory approvals.				
Rationale behind the split/consolidation;	To enhance liquidity of the Company's equity shares and to encourage participation of small investors by making equity shares of the Company more attractive to invest				
Pre and Post share capital - authorized, paid-up and subscribed	Particulars	Pre-Sub-division/Split		Post Sub-division/Split	
		No. of Equity Shares	Face Value (Rs.)	No. of Equity Shares	Face Value (Rs.)
	Authorised Share Capital				
		19408000	5	97040000	1
	Issued, Subscribed and Paid -up Share Capital				
		16948060	5	84740300	1
	Expected time of completion	Within prescribed timeline specified in this regard, if any.			
Class of shares which are consolidated or subdivided	Equity Shares				
Number of shares of each class pre and post-split or consolidation;	Company has issued only one class of Equity Shares. The required details are not applicable				
Number of shareholders who did not get any shares in consolidation and their pre- consolidation shareholding.	Not applicable				



**MITTAL GOEL
& ASSOCIATES**

Chartered Accountants

Chandigarh Office:
SCO 40-41, Level III, Sector 17A,
Chandigarh 160 017

T : +91-172-4657889, 4667889
E : admin@mgacaindia.com

www.mgacaindia.com

Limited Review Report on unaudited Standalone Financials Results of STYLAM INDUSTRIES LIMITED (CIN: L20211CH1991PLC011732) for the half year ended 30th September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors of
STYLAM INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Stylam Industries Limited** (the "Company") for the period ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

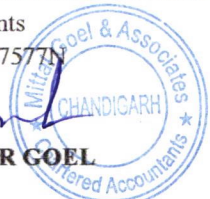
Firm's Regd. No. 017577N

SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212

UDIN: 26099212 ZWCEQY6573



Place: Chandigarh

Date: 28th October 2026



STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH -160019			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026			
Sr. No.	Particulars	(₹ in Lakh)	
		As at	
		30-Sep-26 Un-audited	31-Mar-26 Audited
	ASSETS		
I	Non-current assets		
(a)	Property, Plant & Equipment	48,381.01	20,038.86
(b)	Capital work in progress	1,241.48	22,144.51
(c)	Intangible Assets	31.39	41.34
		49,653.87	42,224.72
(d)	Financial Assets		
	(i) Investments	100.00	100.00
	(ii) Loan and Advances	258.50	227.73
	(iii) Other Non-Current Assets	2,225.88	2,619.91
		2,584.38	2,947.64
	Total Non-Current Assets	52,238.25	45,172.36
II	Current Assets		
(a)	Inventories	26,082.44	21,843.56
(b)	Financial Assets		
	(i) Trade receivables	26,609.04	20,837.56
	(ii) Cash and cash equivalents	552.34	6,521.04
	(iii) Other Bank Balance	788.32	224.81
	(iv) Other Financial Assets	3,304.56	2,136.44
(c)	Other current assets	3,120.53	1,176.62
	Total Current Assets	60,457.22	52,740.04
	TOTAL ASSETS	1,12,695.47	97,912.40
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	88,864.17	79,832.36
		89,711.57	80,679.76
	Liabilities		
I	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Provisions	727.03	658.71
(b)	Deferred Tax Liabilities	634.94	233.69
(c)	Other Non-current liabilities	1,429.43	1,136.36
		2,791.40	2,028.77
II	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	4,427.42	2,908.90
	(ii) Trade Payables due to other than MSME	9,744.84	8,142.14
	(iii) Trade Payables due to MSME	1,138.12	62.81
	(iv) Other Financial Liabilities	14.27	351.04
(b)	Other Current Liabilities	4,579.50	3,048.66
(c)	Provisions	288.34	212.49
(d)	Current Tax Liabilities	-	477.82
		20,192.50	15,203.87
	Total Equity and Liabilities	1,12,695.47	97,912.40
Place: Chandigarh Date: 28.10.2026		FOR STYLAM INDUSTRIES LIMITED   JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113	
 			

STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019			
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 – STANDALONE			
			(₹ in Lakh)
	Particulars	Half Year ended September 30, 2026	Year ended March 31, 2026
A	Cash Flow from operating activities:		
	Profit/(loss) before extraordinary & exceptional items and tax	1,2047.90	20,289.38
	Adjustments for:		
	- Unrealized foreign exchange loss/(gain) (net)		
	Government Grant Ind As Adjustment		
	- Finance costs	145.90	344.70
	- Depreciation and amortisation expense	961.94	2,069.51
	- Interest Income	(94.78)	(110.62)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(5.03)	(313.36)
	Operating Profit before working capital changes	13,055.94	22,279.61
	Movements in working capital		
	Adjustments for changes in working capital-		
	(Increase)/Decrease in Inventories	(4,238.88)	(3,317.33)
	(Increase)/Decrease in Trade Receivables	(5,771.47)	(451.91)
	(Increase)/Decrease in Other Current Financial Assets	(1,168.12)	(478.24)
	(Increase)/Decrease in Other Current Assets	(1,943.90)	(94.19)
	Increase/(Decrease) in Trade Payables	2,678.01	3,558.53
	Increase/(Decrease) in Short Term Provisions	75.85	44.39
	Increase/(Decrease) in Other Provisions	(477.82)	363.84
	Increase/(Decrease) in Other Current Financial Liabilities	1,181.75	(538.64)
	Increase/(Decrease) in Other Current Liabilities	1,530.83	1,065.35
	Increase/ (Decrease) in Other Non-Current Liabilities	339.44	497.18
	Cash generated from operations	5,261.64	22,928.59
	Income Taxes Paid (Net)	(2,592.90)	(5,220.24)
	Net cash from operating activities (A)	2,668.73	17,708.35
B	Cash Flow from investing activities:		
	Purchase of Fixed Assets	(9,051.09)	(19,185.53)
	Purchase of Investments	-	35.63
	Sale Proceeds of Fixed Assets	660.00	919.34
	Profit on sale of fixed assets	5.03	313.36
	Decrease/(increase) in Non-Current Financial Assets	(30.77)	(12.67)
	Decrease/(increase) in Other Non -Current Financial Assets	394.03	2,241.66
	Interest Received	94.78	110.62
	Dividend Paid	-	
	Net cash from/ (used in) investing activities (B)	(7,928.03)	(15,577.59)
C	Cash Flow from financing activities:		
	Repayment of Borrowings	-	
	Interest Paid	(145.90)	(344.70)
	Net cash from/ (used in) financing activities (C)	(145.90)	(344.70)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,405.19)	1,786.06
	Cash and cash equivalents at the beginning of the period	6,745.85	4,959.79
	Cash and cash equivalents at the closing of the period	1,340.66	6,745.85
	(i) The cash flow statement has been prepared under the indirect method as set out in Ind -AS 7 Cash Flow Statements.		
Place: Chandigarh Date: 28.10.2026		FOR STYLAM INDUSTRIES LIMITED   JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113	
 			

STYLAM INDUSTRIES LIMITED							
CIN: L20211CH1991PLC011732							
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026-STANDALONE							
							Standalone
							(Rs. in Lakh)
S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Revenue from operations	34,051.90	32,646.74	29,239.92	66,698.64	57,538.36	1,12,929.39
	(b) Other income	425.29	120.79	90.74	546.08	167.25	673.61
	Total income from operations	34,477.19	32,767.53	29,330.66	67,244.72	57,705.61	1,13,603.00
2	Expenses						
	(a) Cost of materials consumed	19,145.39	17,651.45	16,616.27	36,796.84	32,147.86	61,399.81
	(b) Purchases of stock-in-trade	23.49	0.18	1.13	23.66	1.72	0.40
	(c) Changes in inventories	(1,378.36)	(416.94)	(900.57)	(1,795.30)	(744.93)	(1,010.24)
	(d) Employee benefits expense	2,799.84	2,708.84	2,369.87	5,508.68	4,605.57	9,593.30
	(e) Finance Costs	86.60	59.29	186.82	145.90	935.83	344.70
	(f) Depreciation and amortisation expense	519.30	442.64	482.43	961.94	978.64	2,069.51
	(g) Other expenses	7,737.06	5,818.03	5,493.98	13,555.09	10,574.91	20,916.14
	Total expenses	28,933.33	26,263.49	24,249.93	55,196.82	48,499.60	93,313.62
3	Profit / (Loss) from operations before exceptional items	5,543.87	6,504.04	5,080.74	12,047.90	9,206.01	20,289.38
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	5,543.87	6,504.04	5,080.74	12,047.90	9,206.01	20,289.38
6	Tax						
	-Current Tax	853.91	1,739.00	1,331.37	2,592.90	2,636.86	5,228.55
	-Tax for Earlier Years	-	-	-	-	-	(8.32)
	-Deferred Tax	456.74	(49.97)	16.87	406.77	11.13	121.80
7	Net Profit / (Loss) after Tax from continuing operations	4,233.22	4,815.01	3,732.49	9,048.23	6,558.03	14,947.34
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	4,233.22	4,815.01	3,732.49	9,048.23	6,558.03	14,947.34
10	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-	-
11	Other Comprehensive Income (net of Tax)	(8.96)	(7.46)	23.46	(16.42)	4.22	(29.86)
12	Total Comprehensive Income for the period (net of Tax)	4,224.26	4,807.55	3,755.95	9,031.81	6,562.25	14,917.49
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	EPS of Rs. 5/- each (Not annualised)/(annualised)						
	-Basic	24.92	28.37	22.16	53.29	38.72	88.02
	-Diluted	24.92	28.37	22.16	53.29	38.72	88.02
Place: Chandigarh Date: 28.10.2026				FOR STYLAM INDUSTRIES LIMITED   JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113			
  Mittal Goel & Associates CHANDIGARH Chartered Accountants							

Limited Review Report on unaudited Consolidated Financial Results of STYLAM INDUSTRIES LIMITED (CIN: L20211CH1991PLC011732) for the half year ended 30th September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors of
Stylam Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Stylam Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the period ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

a. Subsidiary

- Stylam Panels Limited

- I is presented in accordance with the requirements of Regulation 33 & 52 of the listing Regulations in this regard; and
- II gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other



comprehensive income and other financial information of the Group Company for the period ended September 30, 2026.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, and 1 Associate whose unaudited interim financial results for the period ended September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors. The independent review's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N


SANDEEP KUMAR GOEL

PARTNER

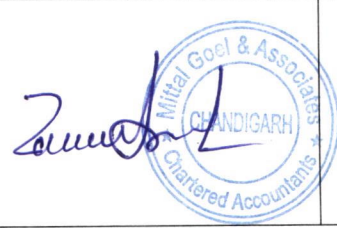
MEMBERSHIP NO: 099212

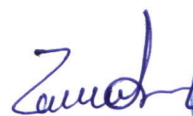
UDIN: 26099212 QLSQEY3251



Place: Chandigarh

Date: 28th October 2026

STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH -160019			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026			
Sr. No.	Particulars	As at	
		30-Sep-26	31-Mar-26
		Un-audited	Audited
	ASSETS		
I	Non-current assets		
(a)	Property, Plant & Equipment	48,381.01	20,038.86
(b)	Capital work in progress	1,241.48	22,144.51
(c)	Intangible Assets	31.39	41.34
		49,653.87	42,224.71
(d)	Financial Assets		
	(i) Investments	-	-
	(ii) Loan and Advances	258.50	227.73
	(iii) Other Non-Current Assets	2,225.88	2,619.91
		2,484.38	2,847.64
	Total Non-Current Assets	52,138.25	45,072.35
II	Current Assets		
(a)	Inventories	26,082.44	21,843.56
(b)	Financial Assets		
	(i) Trade receivables	26,609.04	20,837.56
	(ii) Cash and cash equivalents	553.71	6,523.75
	(iii) Other Bank Balance	901.22	334.51
	(iv) Other Financial Assets	3,304.04	2,136.44
(c)	Other current assets	3,120.53	1,180.62
	Total Current Assets	60,570.96	52,856.44
	TOTAL ASSETS	1,12,709.21	97,928.79
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	88,881.92	79,848.05
		89,729.32	80,695.45
	Liabilities		
I	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Provisions	727.03	658.71
(b)	Deferred Tax Liabilities	634.94	233.69
(c)	Other Non-current liabilities	1,429.43	1,136.36
		2,791.40	2,028.76
II	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	4,427.42	2,908.90
	(ii) Trade Payables due to other than MSME	9,740.84	8,142.14
	(iii) Trade Payables due to MSME	1,138.12	62.81
	(iv) Other Financial Liabilities	14.27	351.04
(b)	Other Current Liabilities	4,579.50	3,048.95
(c)	Provisions	288.34	212.49
(d)	Current Tax Liabilities	-	478.25
		20,188.50	15,204.58
	Total Equity and Liabilities	1,12,709.22	97,928.79
Place: Chandigarh Date: 28.10.2026		FOR STYLAM INDUSTRIES LIMITED   JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113	
			

STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019			
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 – CONSOLIDATED			
			(₹ in Lakh)
	Particulars	Half Year ended September 30, 2026	Year ended March 31, 2026
A	Cash Flow from operating activities:	12,051.13	20,330.53
	Profit/(loss) before extraordinary & exceptional items and tax		
	Adjustments for:		
	- Unrealized foreign exchange loss/(gain) (net)		
	Government Grant Ind As Adjustment		
	- Finance costs	145.90	344.73
	- Depreciation and amortisation expense	961.94	2,069.51
	- Interest Income	(98.27)	(117.10)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(5.03)	(313.36)
	Operating Profit before working capital changes	13,055.67	22,314.31
	Movements in working capital		
	Adjustments for changes in working capital-		
	(Increase)/Decrease in Inventories	(4,238.88)	(3,317.33)
	(Increase)/Decrease in Trade Receivables	(5,771.47)	(451.91)
	(Increase)/Decrease in Other Current Financial Assets	(1,167.59)	(478.24)
	(Increase)/Decrease in Other Current Assets	(1,939.90)	(94.19)
	Increase/(Decrease) in Trade Payables	2,674.01	3,558.53
	Increase/(Decrease) in Short Term Provisions	75.85	44.39
	Increase/(Decrease) in Other Provisions	(478.61)	363.46
	Increase/(Decrease) in Other Current Financial Liabilities	1,181.75	(538.64)
	Increase/(Decrease) in Other Current Liabilities	1,530.54	1,065.53
	Increase/ (Decrease) in Other Non-Current Liabilities	339.44	497.18
	Cash generated from operations	5,260.81	22,963.09
	Income Taxes Paid (Net)	(2,593.72)	(5,221.67)
	Net cash from operating activities (A)	2,667.09	17,741.42
B	Cash Flow from investing activities:		
	Purchase of Fixed Assets	(9,051.09)	(19,185.53)
	Purchase of Investments		
	Sale Proceeds of Fixed Assets	660.00	919.34
	Profit on sale of fixed assets	5.03	313.36
	Decrease/(increase) in Non-Current Financial Assets	(30.77)	(12.67)
	Decrease/(increase) in Other Non -Current Financial Assets	394.03	2,241.66
	Interest Received	98.27	117.10
	Dividend Paid	0.00	0.00
	Net cash from/ (used in) investing activities (B)	(7,924.54)	(15,606.74)
C	Cash Flow from financing activities:		
	Repayment of Borrowings	-	-
	Interest Paid	(145.90)	(344.73)
	Net cash from/ (used in) financing activities (C)	(145.90)	(344.73)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,403.34)	1,789.95
	Cash and cash equivalents at the beginning of the period	6,858.28	5,068.33
	Cash and cash equivalents at the closing of the period	1,454.93	6,858.28
	(i) The cash flow statement has been prepared under the indirect method as set out in Ind -AS 7 Cash Flow Statements.		
Place: Chandigarh Date: 28.10.2026		FOR STYLAM INDUSTRIES LIMITED   JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113	
 			

STYLAM INDUSTRIES LIMITED							
CIN: L20211CH1991PLC011732							
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026- CONSOLIDATED							
Consolidated							
(Rs. in Lakh)							
S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Revenue from operations	34,051.90	32,646.74	29,239.92	66,698.64	57,538.36	1,12,929.39
	(b) Other income	427.08	122.49	92.28	549.57	170.56	680.09
	Total income from operations	34,478.98	32,769.23	29,332.20	67,248.21	57,708.92	1,13,609.48
2	Expenses						
	(a) Cost of materials consumed	19,145.39	17,651.45	16,616.27	36,796.84	32,147.86	61,399.81
	(b) Purchases of stock-in-trade	23.49	0.18	1.13	23.66	1.72	0.40
	(c) Changes in inventories	(1,378.36)	(416.94)	(900.57)	(1,795.30)	(744.93)	(1,010.24)
	(d) Employee benefits expense	2,799.84	2,708.84	2,369.87	5,508.68	4,605.57	9,593.30
	(e) Finance Costs	86.60	59.29	186.82	145.90	935.83	344.73
	(f) Depreciation and amortisation expense	519.30	442.64	482.43	961.94	978.64	2,069.51
	(g) Other expenses	7,737.09	5,818.27	5,494.23	13,555.35	10,575.27	20,881.43
	Total expenses	28,933.35	26,263.73	24,250.17	55,197.08	48,499.97	93,278.95
3	Profit / (Loss) from operations before exceptional items	5,545.63	6,505.50	5,082.03	12,051.13	9,208.95	20,330.53
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	5,545.63	6,505.50	5,082.03	12,051.13	9,208.95	20,330.53
6	Tax						
	-Current Tax	854.34	1,739.38	1,331.37	2,593.72	2,636.86	5,229.99
	-Tax for Earlier Years	-	-	-	-	-	(8.32)
	-Deferred Tax	456.75	(49.97)	16.87	406.77	11.13	121.80
7	Net Profit / (Loss) after Tax from continuing operations	4,234.54	4,816.10	3,733.78	9,050.64	6,560.97	14,987.06
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	4,234.54	4,816.10	3,733.78	9,050.64	6,560.97	14,987.06
10	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-	-
11	Other Comprehensive Income (net of Tax)	(8.96)	(7.46)	23.46	(16.42)	4.22	(29.86)
12	Total Comprehensive Income for the period (net of Tax)	4,225.59	4,808.63	3,757.24	9,034.22	6,565.19	14,957.20
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	EPS of Rs. 5/- each (Not annualised)/(annualised)						
	-Basic	24.93	28.37	22.17	53.31	38.74	88.25
	-Diluted	24.93	28.37	22.17	53.31	38.74	88.25
Place: Chandigarh Date: 28.10.2026				FOR STYLAM INDUSTRIES LIMITED			
 				  JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113			



Notes to Standalone and Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on October 28, 2026.
3. The statutory Auditors have expressed an unmodified audit opinion on these results.
4. The segment reporting is not required in accordance with Ind AS 108.
5. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited.
6. The company has not discontinued any other operations during the period under review/audit.
7. The Company has commenced commercial production at its new laminate manufacturing plant situated adjacent to its existing plant at Manak Tabra, Panchkula, Haryana, with effect from September 22, 2026. The said plant has been established pursuant to the expansion of the Company manufacturing capacity.

Place: Chandigarh
Date: 28.10.2026

On behalf of Board
Stylam Industries Limited



Jagdish Gupta
Managing Director
DIN: 00115113