

Date: 18-06-2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 E-mail: corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
Stylam Industries Limited Madhya Marg Sco 14, Sector 7-C, Chandigarh, Chandigarh, 160019 Email: cs@stylam.com	

BY E-MAIL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

This is to inform you that pursuant to the share purchase agreement dated December 26, 2025 executed between Aica Kogyo Company, Limited ("**Aica**") and Jagdish Gupta, Nidhi Gupta, and Saru Gupta (collectively the "**Sellers**"), the Sellers have sold an aggregate of 17,16,240 (Seventeen Lakh Sixteen Thousand Two Hundred and Forty) equity shares of Stylam Industries Limited ("**Target Company**"), representing an aggregate of 10.13% (ten point one three per cent) of the total paid-up equity share capital of the Target Company, on June 17, 2026.

In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in the prescribed format.

Please take on record the above information.

Thank you.

(signature pages follow)

Signed by Jagdish Gupta

A handwritten signature in black ink, appearing to be 'Jagdish Gupta', written over a horizontal line.

Signature of seller

Place: Chandigarh

Date: 18-06-2026

Signed by **Nidhi Gupta**

A handwritten signature in black ink, appearing to read 'nidhi gupta', written over a horizontal line.

Signature of seller

Place: Chandigarh

Date: 18-06-2026

Signed and delivered by **Saru Gupta**

A handwritten signature in blue ink, appearing to read 'Saru Gupta', is written over a horizontal line.

Signature of seller

Place: Dubai

Date: 18-06-2026

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC/ Target Company")	Stylam Industries Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	1. Jagdish Gupta 2. Nidhi Gupta 3. Saru Gupta (collectively, "Sellers")		
Whether the acquirer belongs to Promoter/Promoter group	The Sellers and Aica Kogyo Company, Limited (i.e., the acquirer) are the promoters of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights			
• Jagdish Gupta	31,64,762	18.67%	18.67%
• Nidhi Gupta	3,68,200	2.17%	2.17%
• Saru Gupta	66,254	0.39%	0.39%
Total (a)	35,99,216	21.24%	21.24%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	35,99,216	21.24%	21.24%
Details of sale			
a) Shares carrying voting rights acquired-/ sold			
• Jagdish Gupta	12,81,786	7.56%	7.56%
• Nidhi Gupta	3,68,200	2.17%	2.17%
• Saru Gupta	66,254	0.39%	0.39%
Total (a)	17,16,240	10.13%	10.13%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-

d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	17,16,240	10.13%	10.13%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
• Jagdish Gupta	18,82,976	11.11%	11.11%
• Nidhi Gupta	0	0.00%	0.00%
• Saru Gupta	0	0.00%	0.00%
Total (a)	18,82,976	11.11%	11.11%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	18,82,976	11.11%	11.11%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Jagdish Gupta, Nidhi Gupta and Saru Gupta have undertaken the sale of 12,81,786 equity shares, 3,68,200 equity shares and 66,254 equity shares, respectively, by way of an off-market transfer.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-06-2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale*	INR 8,47,40,300 (comprising of 1,69,48,060 equity shares of face value of INR 5 each, per the shareholding pattern of the TC for the quarter ended 31 March 2026 as disclosed on the websites of the stock exchanges)		
Equity share capital / total voting capital of the TC after the said acquisition / sale*	INR 8,47,40,300 (comprising of 1,69,48,060 equity shares of face value of INR 5 each, per the shareholding pattern of the TC for the quarter ended 31 March 2026 as disclosed on the websites of the stock exchanges)		
Total diluted share / voting capital of the TC after the said acquisition / sale*	INR 8,47,40,300 (comprising of 1,69,48,060 equity shares of face value of INR 5 each, per the shareholding pattern of the TC for the quarter ended 31 March 2026 as disclosed on the websites of the stock exchanges)		

Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (i.e., as of March 31, 2026).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(signature pages follow)

Signed by **Jagdish Gupta**

A handwritten signature in black ink, consisting of a stylized 'J' followed by a series of loops and a final flourish.

Signature of seller

Place: Chandigarh

Date: 18-06-2026

Signed by **Nidhi Gupta**

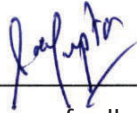
A handwritten signature in cursive script, reading "nidhi Gupta", written over a horizontal line.

Signature of seller

Place: Chandigarh

Date: 18-06-2026

Signed and delivered by **Saru Gupta**



Signature of seller

Place: Dubai

Date: 18-06-2026