

3 August 2015

To,

BSE Limited

Dept. DSC_CRD

Phiroze Jeejeebhoy Towers,

Dalal Street

Bandra (E)

Mumbai 400 001

Stock code No. **506222****National Stock Exchange of India Limited**

Exchange Plaza,

Plot No. C/1, 'G' Block,

Bandra- Kurla Complex,

Bandra (E)

Mumbai 400 051

Stock code. **STYABS****Subject: - Outcome of Board Meeting held on 3 August 2015**

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Standalone Financial Results (with limited review) for the 1st Quarter ended on 30 June, 2015, which were approved by the Board of Directors of the Company at its meeting held today.

Further, pursuant to the provisions of the Listing Agreement, we inform you that the Board of Directors at its meeting held today, has considered and approved the Scheme of Amalgamation ("Scheme") under Sections 391 to 394 of the Companies Act, 1956, envisaging, inter alia, amalgamation of Styrolution India Private Limited, Vadodara (SIN) (Transferor Company) with the Company with the appointed date being 1 April 2015. SIN is Wholly-owned subsidiary of the Company.

Styrolution South East Asia Pte Ltd. (Promoter) currently holds 75% of the equity share capital of the Company and the Scheme has a mechanism to ensure that the public shareholding i.e. 25% will be maintained at all times pursuant to the requirement of the listing agreement.

The proposed Scheme is however, subject to the requisite approvals of the respective shareholders / creditors of the Company and the Transferor Company, other statutory / regulatory authorities in the respective jurisdictions and subject to the sanction / confirmation by the concerned High Courts and / or any other appropriate authority as may be necessary.

Kindly take the above information on your records. The same is already been faxed at your designated numbers.

Thanking you.

Yours Faithfully,

For **Styrolution ABS (India) Limited**

Haresh Khilnani

Company Secretary and Head - Legal

Encl.: As stated above.

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Secretarial & Legal Dept
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Gujarat, India.

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Gujarat, India.