

Styroolution South East Asia Pte Ltd.

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
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Mumbai - 400 001
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Per Fax: +91 22 2272 3121 / 2037

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
By e-mail: cmist@nse.co.in
Per Fax: +91 22 2659 8237 / 38

Date: 19 December 2014

Sub: Intimation under regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 concerning Styroolution ABS (India) Limited

Dear Sir,

Please find enclosed disclosure under regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of transaction taken place on 28 January 2014

Kindly take the same on your records.

Thanking you,

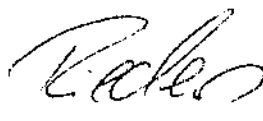
Yours faithfully,

For and on behalf of Styroolution South East Asia Pte Ltd

Authorised Signatories
Name

Title

Encl: as above



Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Styrolution ABS (India) Limited
2.	Name of the acquirer(s)	Styrolution South East Asia Pte. Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer was not a promoter of the TC prior to the transaction. At the relevant time the Acquirer and the Seller (which was the promoter of the TC) had a common holding company viz. Styrolution Group GmbH.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Styrolution (Jersey) Limited ¹
	b. Proposed date of acquisition	28 January 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	13,189,218
	d. Total shares to be acquired as % of share capital of TC	75%
	e. Price at which shares are proposed to be acquired	+/- 1% from the ruling market price/previous day closing price.
	f. Rationale, if any, for the proposed transfer	Block trade pursuant to internal restructuring of business units across various geographic where the Styrolution group operates.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Shares are in-frequently traded.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	INR 381.52

¹ Note: Styrolution (Jersey) Limited had migrated to Luxembourg effective from 1 September 2014 and re-named as Styrolution Luxembourg S.a.r.l. Styrolution Luxembourg S.a.r.l. was merged into Styrolution Group GmbH with effect from 2 December 2014.

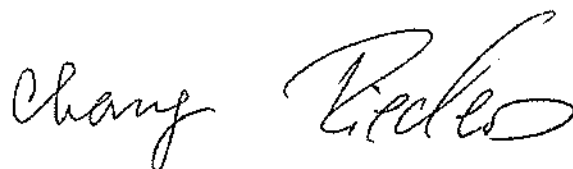
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer confirms that the acquisition price is not higher by more than 25% of the price computed in point 6 or point 7 as applicable.			
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer declares that the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.	The acquirer confirm that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	NIL	0%	13,189,218	75%
	b Seller (s)	13,189,218	75%	NIL	0%

For Styrolution South East Asia Pte. Ltd

Authorised Signatories

Date: 19 December 2014

Place: Singapore



Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.