

STYROLUTION ABS (INDIA) LIMITED
(Formerly INEOS ABS (India) Limited)
REGD. OFFICE : 6th FLOOR, ABS TOWERS
OLD PADRA ROAD, VADODARA 390 007



Driving Success. Together.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30.09.2012

Sr. No.	PARTICULARS	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Rs. in Lacs Previous year ended 31.12.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a)	Net sales / income from operations (Net of excise duty)	26,279.03	23,591.50	20,738.82	73,424.18	61,450.50	82,546.35
b)	Other operating income	1.26	7.64	39.26	36.71	65.37	93.65
	Total income from operations (net)	26,280.29	23,599.14	20,778.08	73,460.89	61,515.87	82,640.00
2	Expenses						
a)	Cost of materials consumed	19,809.14	18,569.99	15,242.87	55,795.46	46,143.18	63,987.54
b)	Purchases of stock-in-trade	-	-	-	-	(679.54)	-
c)	Changes in inventories of finished goods and work-in-process	(721.17)	271.79	1,223.35	79.97	1,879.89	(2,011.08)
d)	Employee benefits expense	704.21	683.24	634.67	2,056.73	1,054.85	2,575.06
e)	Depreciation and amortisation expense	328.37	329.13	354.18	984.86	1,054.85	1,394.01
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately).	3,146.52	2,606.43	2,440.45	8,437.71	7,405.94	9,979.56
	Total expenses	23,267.07	22,460.58	19,895.52	67,354.73	55,804.32	75,925.09
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,013.22	1,138.56	882.56	6,106.16	5,711.55	6,714.91
4	Other income	270.02	265.47	272.09	958.68	791.42	1,033.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,283.24	1,404.03	1,154.65	7,064.84	6,502.97	7,748.29
6	Finance costs	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,283.24	1,404.03	1,154.65	7,064.84	6,502.97	7,748.29
8	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) from ordinary activities before tax (7+8)	3,283.24	1,404.03	1,154.65	7,064.84	6,502.97	7,748.29
10	Tax expense (including Deferred Tax)	1,065.00	405.00	320.00	2,240.00	2,065.00	2,351.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,218.24	999.03	834.65	4,824.84	4,437.97	5,396.64
12	Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
13	Net Profit / (Loss) for the period (11-12)	2,218.24	999.03	834.65	4,824.84	4,437.97	5,396.64
14	Paid-up equity share capital (Face value of the share Rs.10)	1,758.56	1,758.56	1,758.56	1,758.56	1,758.56	1,758.56
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						36,248.98
16	Earnings per share						
a)	Basic and diluted EPS before extraordinary items for the period	12.61	5.68	4.75	27.44	25.24	30.69
b)	Basic and diluted EPS after extraordinary items for the period	12.61	5.68	4.75	27.44	25.24	30.69

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.06.2012

Sr. No.	PARTICULARS	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended (30.09.2011) in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.12.2011
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	2,228,845	2,228,845	2,931,920	2,228,845	2,931,920	2,931,920
-	Percentage of shareholding	12.67%	12.67%	16.67%	12.67%	16.67%	16.67%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
-	Number of shares	15,356,780	15,356,780	14,653,705	15,356,780	14,653,705	14,653,705
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	87.33%	87.33%	83.33%	87.33%	83.33%	83.33%

Particulars		3 Months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES:

- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended September 30, 2012. The limited review report does not contain any modification or qualification.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2012.
- The operations of the Company are in "Highly Specialised Engineering Thermoplastics" segment only.
- The figures of the previous year/period have been regrouped /reclassified wherever necessary.

Place: Vadodra
Date : October 29, 2012

By Order of the Board

R.S. AGRAWAL
MANAGING DIRECTOR

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