

Styrolution South East Asia Pte Ltd.

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
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The Managing Director
National Stock Exchange of India Limited
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Mumbai - 400051
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Per Fax: +91 22 2659 8237 /38

Date: 20 March 2015

Sub: Off-market acquisition, pursuant to an open offer

Dear Sir

We enclose disclosure in respect of regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you.

Yours faithfully,

For Styrolution South East Asia Pte Ltd



Authorised Signatory
Tan Jit Teng
Director

Encl: as above

Styrolution South East Asia Pte Ltd.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Styrolution ABS (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Styrolution South East Asia Pte. Ltd. Person acting in concert: INEOS Styrolution Holding GmbH and Styrolution Group GmbH <i>[Note: INEOS Styrolution Holding GmbH and Styrolution Group GmbH are acting as person acting in concert only for the purpose of the open offer. As such, INEOS Styrolution Holding GmbH and Styrolution Group GmbH do not hold any shares in the Target Company and are not part of the promoter / promoter group of the Target Company.]</i>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	13,189,218	75.00%	75.00%
e) Total (a+b+c+d)	13,189,218	75.00%	75.00%

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Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold g) VRs acquired /sold otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold i) Shares encumbered / invoked/released by the acquirer	300	0.002%	0.002%
j) Total (a+b+c+/-d)	300	0.002%	0.002%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights f) Shares encumbered with the acquirer g) VRs otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	13,189,518	75.002%	75.002%
i) Total (a+b+c+d)	13,189,518	75.002%	75.002%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market acquisition, pursuant to an open offer		
Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 March 2015 ¹		
Equity share capital /total voting capital of the TC before the said acquisition / sale	Number: 17,585,625 equity shares of INR 10 each Amount: INR 175,856,250		
Equity share capital /total voting capital of the TC after the said	Number: 17,585,625 equity shares of INR 10 each		

¹ Note: Formality towards transfer of 300 shares acquired by Styrolution South East Asia Pte Ltd, pursuant to the open offer has been initiated.

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acquisition / sale	Amount: INR 175,856,250
Total diluted share / voting capital of the TC after the said Acquisition	Number: 17,585,625 equity shares of INR 10 each Amount: INR 175,856,250

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. The paid -up share capital of the Company is as on 31 December 2014.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Styrolution South East Asia Pte Ltd.



 Authorised Signatory
 Tan Jit Teng
 Director

Encl: as above

Date: 20 March 2015