



Health & Wealth
We Manage Both

Alankit LIMITED

(Formerly known as Euro Finmart Limited)

11th November, 2016

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
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Security Code No. : ALANKIT

Sub: Outcome of the meeting of Board of Directors of the Company held today, the 11th November, 2016

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on **11th November, 2016** have considered the following businesses:

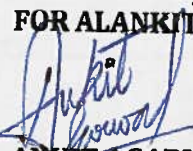
1. The Board considered and adopted the Unaudited Standalone Financial results (under IND-AS) of the Company for the 2nd quarter and half year ended 30th September, 2016 along with the Limited Review Report.
2. The Board noted the inability of Mr. Kailash Chander Madan to join the Company as Company Secretary due to his personal reasons.
3. The Board considered and approved the additions in the powers of the Management Committee as per Section 179 of the Companies Act, 2013.
4. The Board noted the resignation of Mr. Swapnil Gupta from the post of Internal Auditor of the Company w.e.f. 21.10.2016.

You are requested to take note of the same.

Thanking you.

Yours faithfully

FOR ALANKIT LIMITED


ANKIT AGARWAL
MANAGING DIRECTOR



28004

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India
Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

S.No.	Particulars	Quarter Ended			(Rs. in Lacs)		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)
1	Income from operations						
	(a) Net sales/Income from operations	1,861.88	1,313.36	219.36	3,175.24	320.62	3,016.16
	(b) Other Operating Income	-	0.00	48.69	0.00	99.37	0.00
	Total income from operations (net)	1,861.88	1,313.36	268.05	3,175.24	419.99	3,016.16
2	Expenses						
	(a) Cost of Materials consumed					0.00	0.00
	(b) Purchases of stock-in-trade	628.26	194.98	115.62	763.24	115.62	381.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.53	19.66	(89.09)	21.19	(77.77)	(85.87)
	(d) Employee benefits expense	289.84	267.13	53.37	556.97	88.10	611.04
	(e) Depreciation and amortisation expense	36.42	35.32	7.82	71.74	12.61	54.86
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	273.84	240.45	26.44	514.29	47.26	487.10
	(f.1) Professional Charges	226.08	247.82	4.96	473.90	10.29	467.06
	(f.2) Data Management & Digitization Charges	137.17	118.97	44.48	256.14	75.15	365.61
	Total expenses	1,598.14	1,064.93	168.60	2,667.47	271.26	2,281.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	268.75	249.03	104.45	517.78	148.73	734.81
4	Other income	0.03	0.19	0.00	0.16	0.00	65.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	268.72	249.22	104.45	517.94	148.73	800.21
6	Finance costs			0.17	0.00	0.27	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	268.72	249.22	104.28	517.94	148.46	800.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	268.72	249.22	104.28	517.94	148.46	800.21
10	Tax expense (Deferred Tax)	105.07	59.93	30.49	165.00	41.82	154.46
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	163.65	189.29	73.79	352.94	106.64	645.75
12	Extraordinary items (net of tax)			0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11-12)	163.65	189.29	73.79	352.94	106.64	645.75
14	Paid up equity share capital @ Rs. 2 each	714.79	714.79	714.79	714.79	714.79	714.79
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,980.24	2,816.59	2,543.42	2,980.24	2,543.42	2,627.30
16	Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	0.46	0.53	0.21	0.99	0.30	1.01
	(b) Diluted	0.46	0.53	0.21	0.99	0.30	1.01

Notes :-

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) and statement of assets and liabilities have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

2. Liability for deferred tax and defined benefit plan has been provided for on estimated basis.

3. The Unaudited Standalone Financial Results, Segment Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11-11-2016.

4. Statutory auditor has completed review of financial results and segment report for the quarter and half year ended 30.09.2016. The results of the comparative corresponding quarter and half year ended 30.09.2015 have not been reviewed as not being mandatory. However the management has exercise due diligence to ensure that these financial results provide a true and fair view of its affairs.

5. Earlier period figures have been regrouped/re arranged wherever necessary to confirm to classification of this period.

6. The results for the Quarter and half year ended 30.09.2015 are not comparable with the results for the Quarter and half year ended 30.09.2016 as the business of E-Governance was started by the Company w.e.f. 24.09.2015.

7. One Equity share of the Company of face value of Rs. 10 each was sub-divided into 5 Equity Share of face value of Rs.2 each on 24th September, 2015

FOR AND ON BEHALF OF BOARD
ALANKIT LIMITED

(Signature)
ANKUR AGARWAL
MANAGING DIRECTOR

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi - 110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com

28003

STATEMENT OF ASSETS AND LIABILITIES**(Rs. in Lacs)**

Particulars		As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Unaudited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2788.34	3113.70
	(b) Goodwill on consolidation *	0.00	0
	(c) Financial Assets		
	(i) Non-current investments	628.99	628.99
	(ii) Loans	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Other non-current assets	15.25	17.046
	Sub-total - Non-current assets	3432.58	3759.74
2	Current assets		
	(a) Inventories	154.31	175.50
	(b) Financial Assets		
	(i) Trade receivables	1238.85	569.56
	(ii) Cash and cash equivalents	115.42	596.39
	(iii) Short-term loans and advances	1361.47	353.46
	(c) Other current assets	0.00	0.00
	Sub-total - Current assets	2870.05	1694.90
	TOTAL - ASSETS	6302.63	5454.64
B	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity Share capital	714.79	714.79
	(b) Other Equity	2980.24	2921.00
	Sub-total - Shareholders' funds	3695.03	3635.79
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(b) Deferred tax liabilities (net)	270.15	105.14
	(c) Other long-term liabilities	1416.74	1358.81
	(d) Long-term provisions	6.46	6.32
	Sub-total - Non-current liabilities	1693.34	1470.27
5	Current liabilities		
	(a) Financial Liabilities		
	(i) Short-term borrowings	0.00	0.00
	(ii) Trade payables	436.33	31.26
	(b) Other current liabilities	372.27	125.60
	(c) Short-term provisions	105.66	191.72
	Sub-total - Current liabilities	914.25	348.58
	TOTAL - EQUITY AND LIABILITIES	6302.63	5454.64

*Applicable in the case of consolidated statement of assets and Liabilities



Alankit Limited
NEW DELHI

Reconciliation of net profit as per reported in previous GAAP to Ind AS: (Rs. In Lakhs)

Particulars	Quarter ended 30.09.2015	Half Year ended 30.09.2015	Year ended 31.03.2016
Profit after tax as reported under previous GAAP	63.26	96.11	352.05
Add\ (Less) adjustments for Ind AS:			
Depreciation & Amortisation Expenses	10.53	10.53	285.78
Interest Income on deferred securities	-	-	55.03
Interest Expenses on deferred securities	-	-	(47.12)
Net Profit as per Ind AS:	73.79	106.64	645.75

Reconciliation of Equity as per reported in previous GAAP to Ind AS: (Rs. In Lakhs)

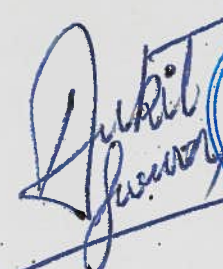
Balance Sheet as at March 31, 2016			
Particulars	IGAAP	Effects of Transition to Ind AS	Ind-AS
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	368.70	-	368.70
Intangible assets	2,459.22	285.78	2,745.00
Non Current Investments	628.99	-	628.99
Deferred Tax Assets (Net)	-	-	-
Other Non Current Assets	17.05	-	17.05
Current assets			
Inventories	175.50	-	175.50
Trade receivables	569.56	-	569.56
Cash and Bank Balances	596.39	-	596.39
Short-term loans and advances	353.56	(0.10)	353.46
TOTAL	5,168.97	285.68	5,454.64
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	714.79	-	714.79
Reserves and surplus	2,627.30	293.70	2,921.00
Non Current liabilities			
Deferred Tax Liabilities (Net)	105.14	-	105.14
Other Long Term Liability	1,366.83	(8.02)	1,358.81
Long Term Provisions	6.32	-	6.32
Current liabilities			
Trade Payable	31.26	-	31.26
Other current liabilities	125.60	-	125.60
Short-term provisions	191.72	-	191.72
TOTAL	5,168.97	285.68	5,454.64

- (i) Under previous GAAP, dividend payable is recognised as a liability in the period to which it relates. Under Ind AS, dividends to shareholders are recognised when declared by the members in a general meeting.
- (ii) Adjustment reflects the impact of amortization of intangible assets included within goodwill under the previous GAAP, separately recognized under Ind AS annually.

[Signature]

ANKIT LIMITED
NEW DELHI

Standalone Unaudited Segment wise Revenue, Results, Assets & Liabilities						(Rs. in Lakhs)
Particulars	Quarter ended (30-09-2016)	Quarter ended (30-06-2016)	Corresponding Quarter ended (30-09-2015)	Half Year Ended (30-09- 2016)	Corresponding Half Year ended (30-09- 2015)	Previous Year ended (31-03-2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue						
a. Segment A	1,149.74	1,120.83	398.54	2,270.57	398.54	2,678.85
b. Segment B	712.11	192.72	21.45	904.83	21.45	347.61
c. Unallocated	-	-	-	-	-	-
Total	1,861.86	1,313.55	419.99	3,175.41	419.99	3,026.51
Less:- Inter Segment Revenue						
Net Sale Income from Operations	1,861.86	1,313.55	419.99	3,175.41	419.99	3,026.51
2. Segment Results (Profit/Loss before Tax and Interest)						
a. Segment A	222.82	245.66	117.35	468.48	177.73	803.01
b. Segment B	82.32	38.88	(5.08)	121.20	(16.39)	51.91
c. Unallocated	-	-	-	-	-	-
Total	305.14	284.54	112.27	589.68	161.34	855.01
Less:- I) Interest & Financial Expenses			0.17		0.27	
Less:- II) Unallocated Expenditure net off Unallocated Income	36.42	35.32	7.82	71.74	12.61	54.81
Profit/Loss before Tax	268.72	249.22	104.28	517.94	148.46	800.21
Less:- Tax Expenses	105.07	59.93	30.49	165.00	41.82	154.41
Profit/Loss after Tax	163.65	189.29	73.79	352.94	106.64	645.71
3. Segment Assets						
a. Segment A	6,131.38	5,607.12	4,451.44	6,131.38	4,451.44	5,251.51
b. Segment B	171.25	169.60	184.65	171.25	184.65	203.11
c. Unallocated	-	-	-	-	-	-
Total	6,302.63	5,776.72	4,636.09	6,302.63	4,636.09	5,454.61
4. Segment Liabilities						
a. Segment A	2,607.60	2,212.78	1,367.36	2,607.60	1,367.36	1,807.51
b. Segment B	72.64	32.56	-	72.64	-	11.31
c. Unallocated	-	-	-	-	-	-
Total	2,680.24	2,245.34	1,367.36	2,680.24	1,367.36	1,818.81






Maheshwari Rajiv & Co.
CHARTERED ACCOUNTANTS

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Website : www.camrcindia.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Alankit Limited

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Alankit Limited (the Company) for the quarter ended on 30th September 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari Rajiv & Co.
Chartered Accountants
FRN-007115N



Place: New Delhi
Date: 11th November, 2016

CA Vinesh Maheshwari
Partner
M.No.098645