

August 8, 2017

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Subject: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Schedule of Analyst or Institutional Investor Meet / Call

Dear Sir(s),

This is to inform pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Conference Call will be held with Analysts and Investors on August 9, 2017 at 12.00 hrs to discuss the Financial Performance in Q1FY18.

Note: The schedule of the aforesaid meeting is subject to change due to any exigencies on the part of investor/broking firm/company.

Submitted for your information and record please.

Thanking You.

Sincerely,

For **JINDAL STEEL & POWER LIMITED**



Rajeev Bhaduria
Wholetime Director

Encl: Investor's Presentation

Jindal Steel & Power Limited

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Q1 FY'18

Industry Update & Key Performance Highlights



JINDAL
STEEL & POWER

8th August, 2017

DISCLAIMER

This presentation may contain certain forward looking statements concerning JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of its subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later.

Q1 FY'18

OUTLOOK

INDUSTRY
DEVELOPMENTS

BRIEF BACKGROUND

OPERATIONAL
PERFORMANCE



STEEL OUTLOOK

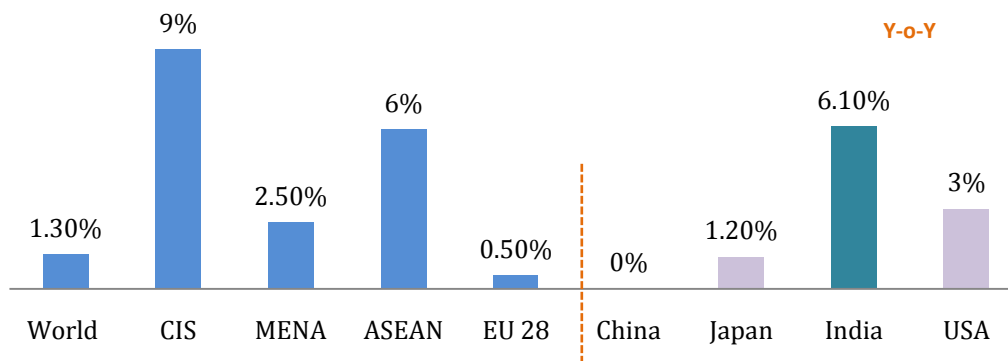


A large, complex industrial steel mill structure is shown at night, illuminated by numerous bright lights. The structure features a dense network of pipes, walkways, and structural beams, with smoke or steam rising from the upper sections. The overall scene conveys a sense of intense industrial activity.

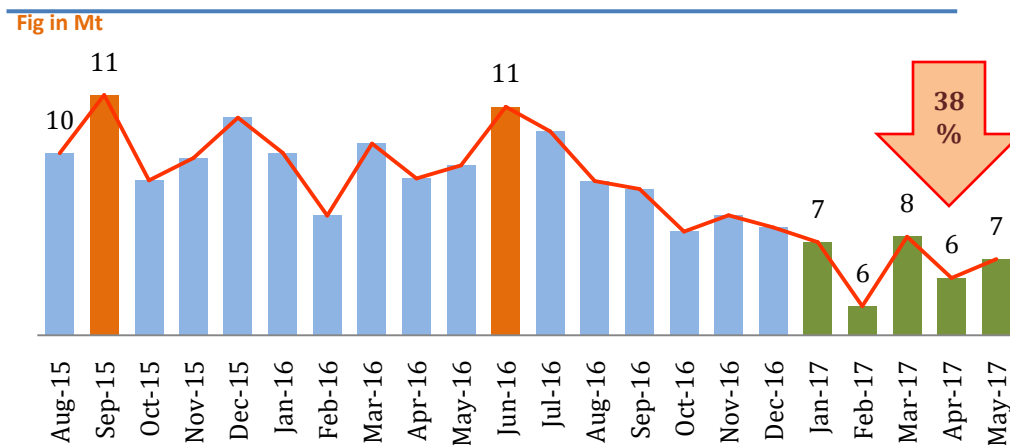
Global Steel Market Trend

- > Global Steel Prices stabilized due to
Upward demand and Firming Raw material prices
- > **Chinese Exports down by 38%**
- > **Chinese Capacity cut** led to
lower pressure on Chinese Export
-Total 90.63 Mt steel capacity
closed during CY '16
- > **2017 & 2018 World Finished Steel
Demand Revised Upward**

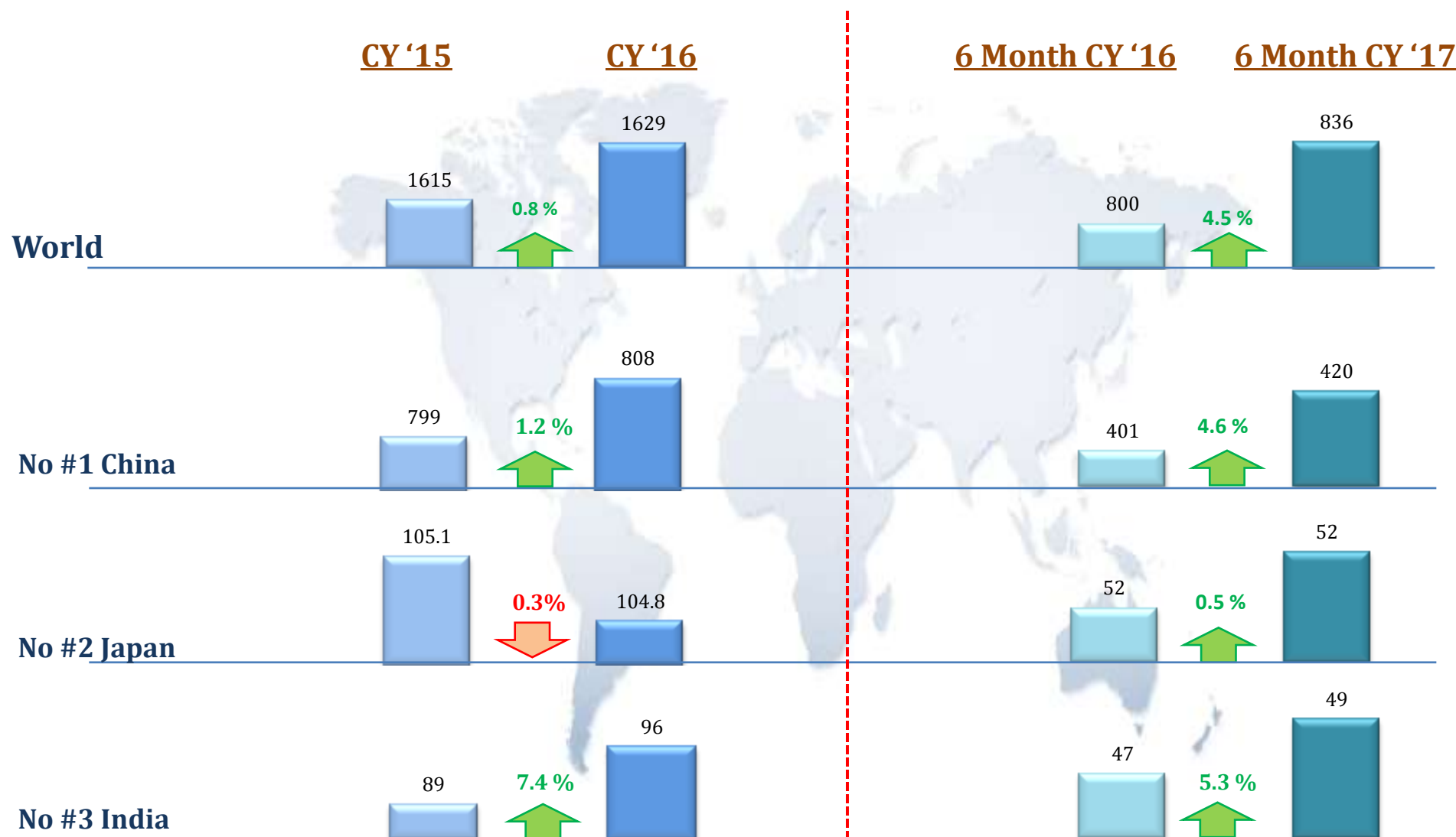
> CY 2017 steel demand outlook revised upward



> Chinese Export down by 38% from peak level

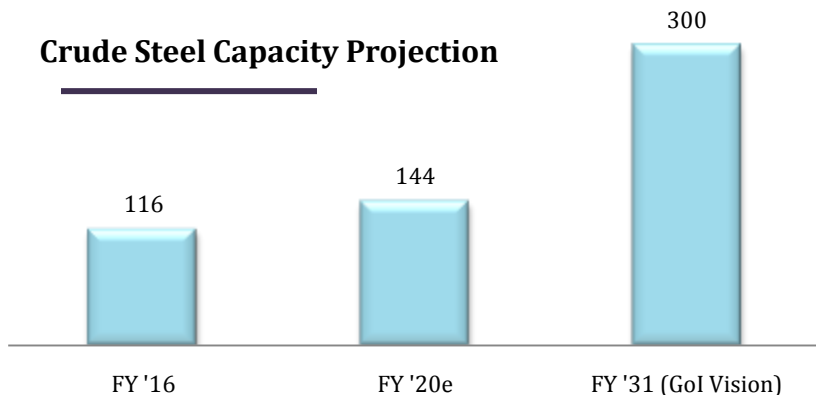


World Crude Steel Production firmed up led by higher output from major producers

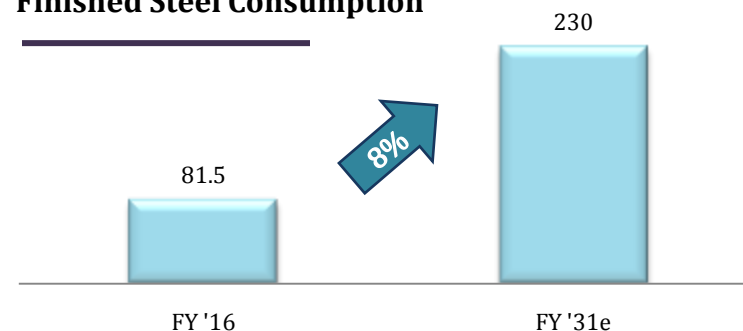


Domestic Steel Industry continues to grow and play major role in Nation Building

Crude Steel Capacity Projection

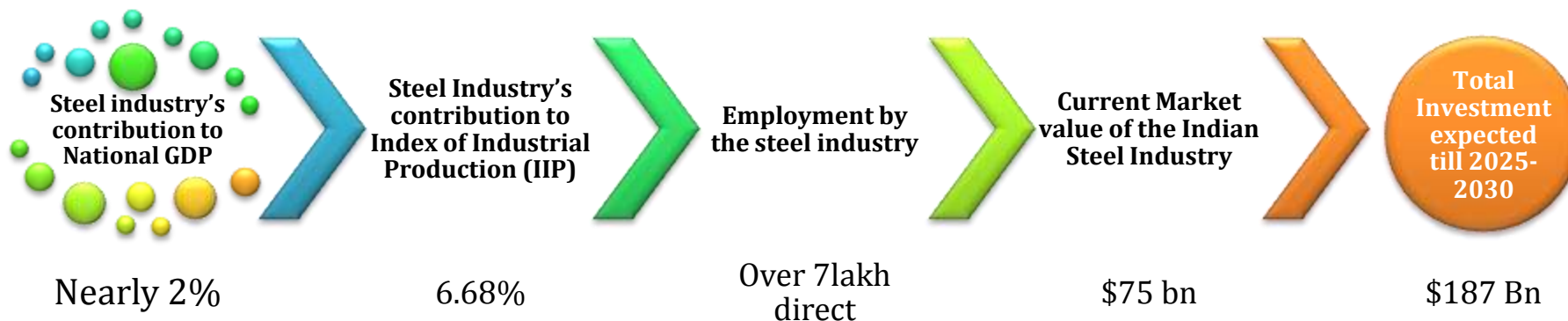


Finished Steel Consumption



In Million
MT (Mt)

- India's per capita steel consumption is expected to increase to 158 Kg in 2031 from current 61 Kg
- Indian steel industry continues to capitalize on its competencies to invest further.



Indian Steel Scenario : Q1 FY '18 Major Highlights

(Qty : Mt)	FY '17		Q1 FY '18	
	Qty	change (y-o-y)	Qty	change (y-o-y)
Domestic Steel Industry				
Crude Steel Production	97.4	8.50%	24.56	3.5%
Finished Steel (Non Alloy+Alloy)				
Import	7.23	-38%	1.71	-7%
Export	8.25	102%	2.04	66%
Real Consumption (Demand)	83.65	2.60%	21.0	4.6%

Q1 FY '18 : Other Highlights

> **Crude Production** of **Primary Producers** grew by 6.4%, while the crude production of **Other Producers** grew by 0.1% only.

> **Finished Steel Demand :**

- Over all Steel consumption of finished steel grew by 4.6%
- Finished **Carbon Steel** Consumption grew by 5.7%, While Finished **Alloy Steel** Consumption **Decreased** by 5.7%

PRESENTATION OUTLINE

Q1 FY'18

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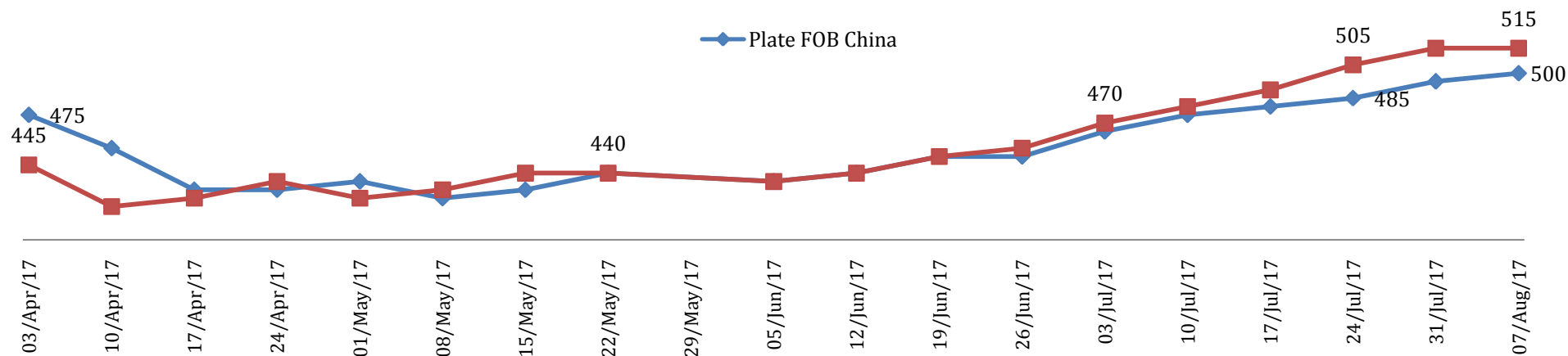
INDUSTRY DEVELOPMENTS



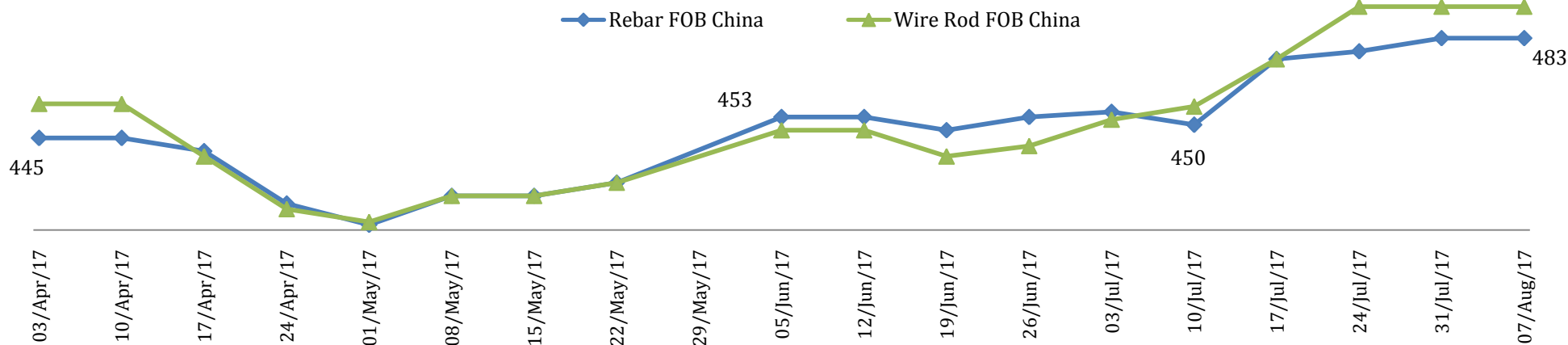
INDUSTRY UPDATE STEEL SECTOR

Finished steel price trend

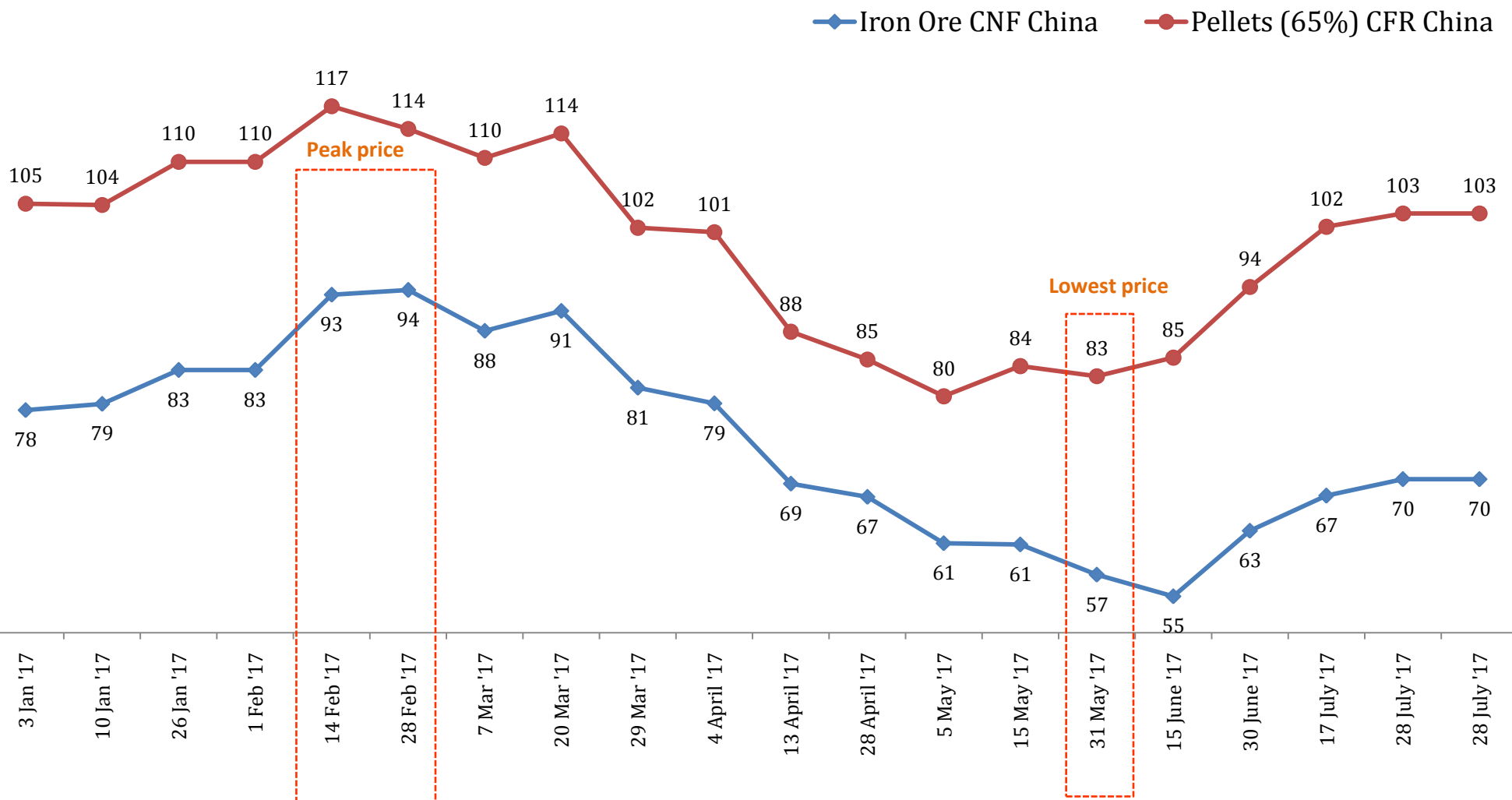
International Flat Steel Prices (\$/MT- FOB China)



International Long Steel Prices (\$/MT- FOB China)

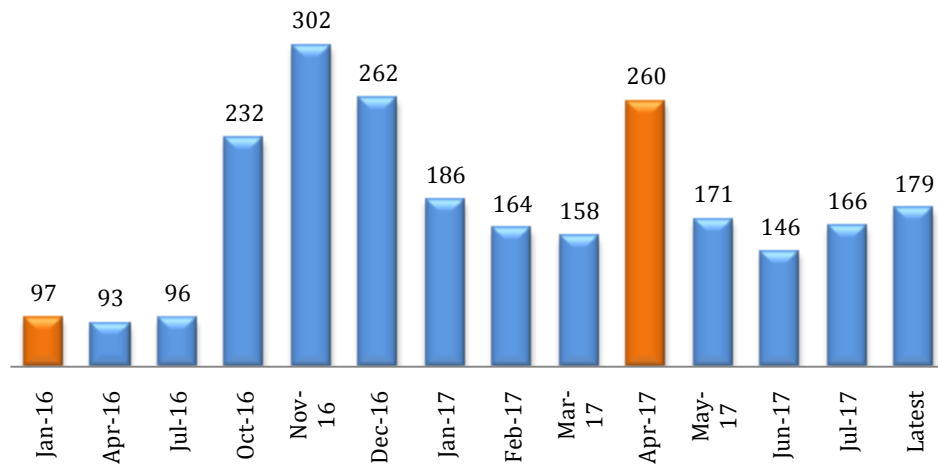


International Iron Ore & Pellet Prices remains volatile (CFR China - \$/MT)

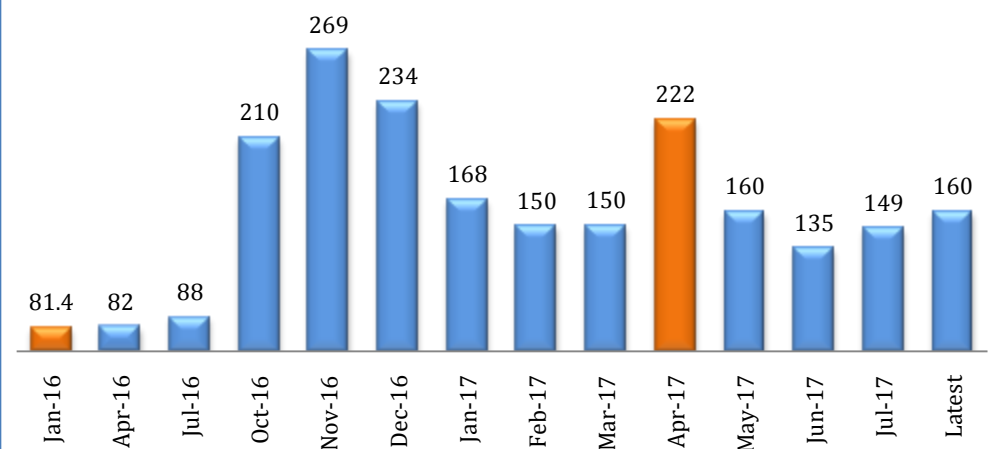


International Coal : Price Trend

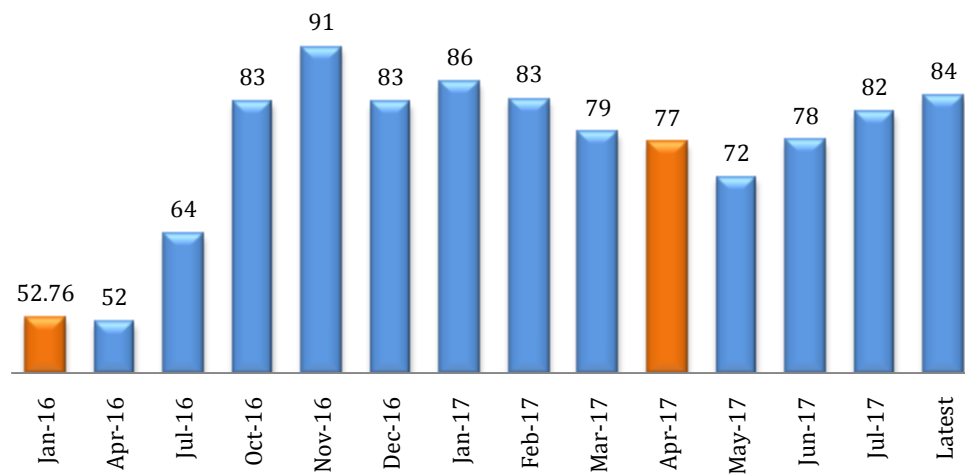
Prime Hard Coking Coal (\$/MT FOB Australia)



Semi Hard Coking Coal (\$/MT FOB Australia)



Steam Coal RB1 (\$/MT FOB S Africa)



International Coal Prices trend

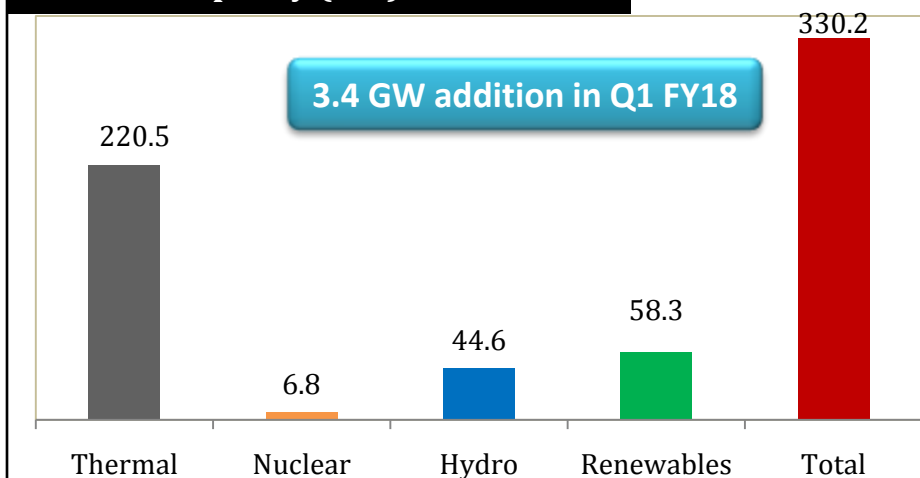
(From April '17 till 7th August'17:)

- Prime Hard Coking Coal: down by \$81/MT (FOB Australia)
- Semi Hard Coking Coal : down by \$62/MT (FOB Australia)
- Steam Coal RB1 Coal : down by \$7/MT (FOB S. Africa)

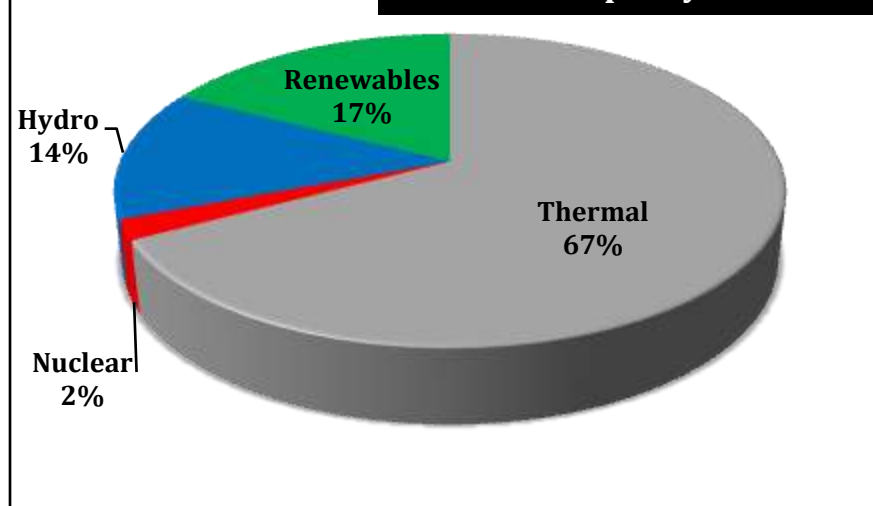
INDUSTRY UPDATE POWER SECTOR

Installed Capacity in India (June 2017)

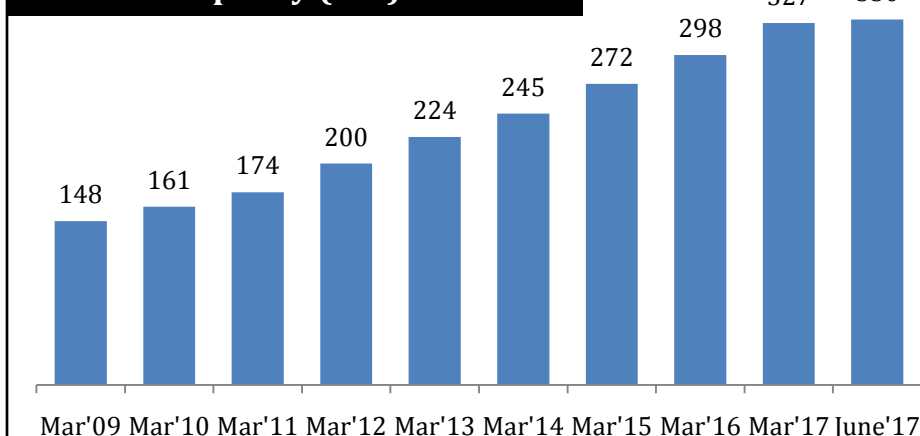
Installed Capacity (GW) in India



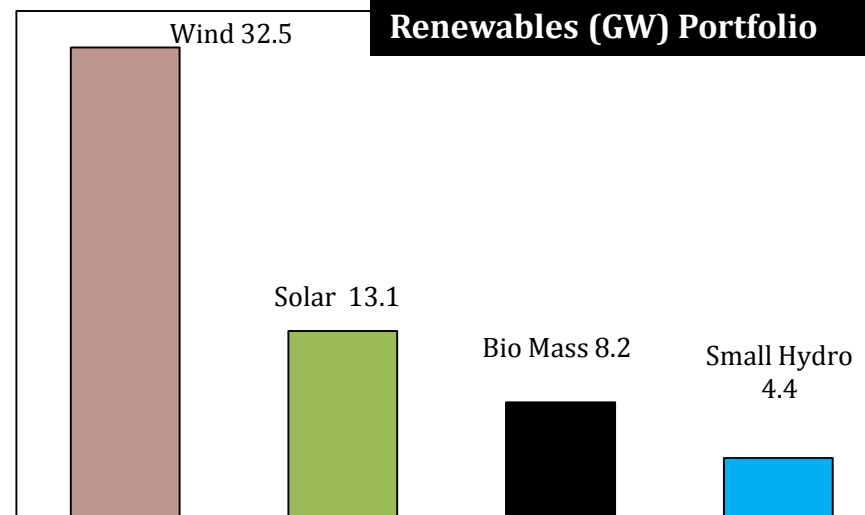
Installed Capacity Portfolio



Installed Capacity (GW) Growth



Renewables (GW) Portfolio



Demand-Supply Scenario

Power Demand-Supply Position Q1 FY18 (BUs)



Peak Demand & Peak Met in Q1 FY18 (GW)



All India power demand increased by 4.2% Y-o-Y in Q1 FY18 while supply improved by 4.3% Y-o-Y in Q1 FY18

All India demand-supply gap was 2.25 billion Units in Q1 FY18 and peak deficit during Q1 FY18 was 5 GW.

PRESENTATION OUTLINE

Q1'FY18

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BRIEF
BACKGROUND

Steel

Power

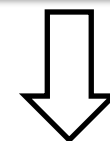
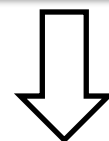
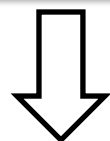
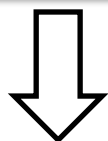
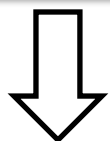
Mines & Minerals

Global Ventures

Construction Material & Solution



Current Capacities – Domestic & Global



6.1 MTPA Steel*

IPP – 3400MW**
CPP – 1634 MW

3.11 MTPA*
Iron ore

2 MTPA Steel
Coal Mines

Cement
Road solutions
LGS

*Domestic

**1000 MW Divestment announced

Steel Capacities across Life Cycle

Iron Making ***(9.95 MTPA)***

DRI 3.12 MTPA

BF 5.33 MTPA

HBI 1.50 MTPA

Liquid Steel ***(8.10 MTPA)***

SMS 8.10 MTPA

Finished Steel ***(6.55 MTPA)***

WRM 0.60 MTPA

RUBM 0.75 MTPA

MLSM 0.60 MTPA

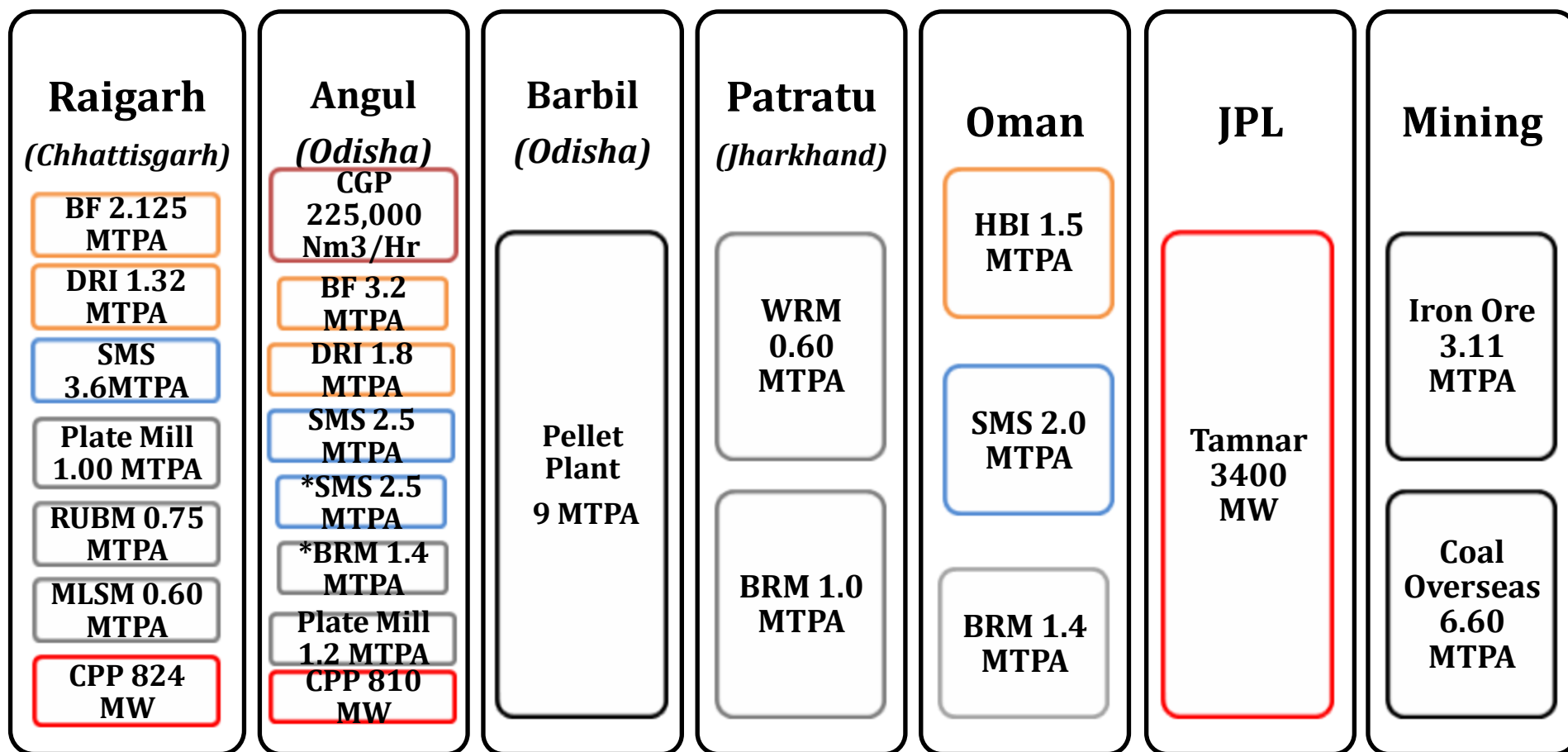
Plate Mill 2.20 MTPA

BRM 2.4 MTPA

**BoF in Angul 2.5 MTPA - To be commissioned*

**BRM in Angul 1.4 MTPA - To be commissioned*

Detailed plant wise capacities



Power
 Hot Metal
 Liquid Steel
 Finished Steel

**To be commissioned*

Standalone Q1 FY 18 –Snapshot of Key Financials

(Figures in Rs. Crores)

Particulars	Q1FY18	Q1FY17	Q4FY17	%YoY	%QoQ
Total Revenue	3,832	3,562	4,554	+8%	-16%
EBITDA	750	659	928	+14%	-19%
EBITDA %	20%	19%	20%		
Depreciation	481	489	489	-2%	-2%
Finance Cost	532	601	529	-11%	+1%
Profit/(Loss) Before Tax	(263)	(431)	(81)	+39%	-224%
Profit/(Loss) After Tax	(178)	(277)	(116)	+36%	-53%
Cash Profit	218	58	408	+276%	-47%

JSPL - Power Capacities



Independent Power Projects (IPP)

Project	Capacity (MW)	Fuel	Configuration	Status
Tamnar 1*	1,000	Coal	4x250 MW	Operational
Tamnar 2	2,400	Coal	4x600 MW	Operational

Captive power projects (within JSPL)

Project	Capacity (MW)	Fuel	Configuration	Status
DCPP, Raigarh	540	Coal	4x135 MW	Operational
JSPL, Raigarh	284	Coal & waste heat	2x25 MW & 40 MW (Waste heat) 2x55 MW 3x25 MW	Operational
Angul, Odisha	810	Coal	6 x135 MW	Operational

One of the largest thermal portfolios in India

96.43% subsidiary of JSPL



EUP -I

1000MW (4 X 250)

EUP -II

1200MW (2 X 600)

EUP -III

1200MW (2 X 600)

PPA Arrangements

Project	Buyer	Type	Period		Quantum (MW)
			From	To	
Tamnar II (Phase 1)	Tamil Nadu	Long Term	Feb-14	Sep-28	400
Tamnar I		Medium Term	Sep-12	Aug-17	200
Tamnar II (Phase 1)	KSEB	Long Term	Jun-16	May-41	200
Tamnar II (Phase 1)		Long Term	Oct-17	Sep-42	150
Tamnar II (Phase 1)	Chhattisgarh	Long Term	After commercial operation of Unit and for complete life of plant		60
Tamnar II (Phase 2)		Long Term			60

Over 30% of total capacity tied up *

Key Contractual Arrangements for JPL

		Tamnar-I, 1,000 MW (EUP I)	Tamnar-II - 1,200 MW (EUP II)	Tamnar-II - 1,200 MW (EUP III)
FSA		In the interim, coal sourced through – market purchase and e-auction	Long term linkage from Mahanadi Coal Limited (MCL) and South Eastern Coalfields Limited (SECL)	Market purchase and e-auction
PPA		- Bilateral/short term/merchant - TNEB – 200 MW	- TNEB – 400MW - CSEB – 60MW - KSEB – 200MW - KSEB – 150MW	CSEB – 60MW
Evacuation		258km transmission line from plant to national grid	Open access available	Open access to be finalised against PPAs

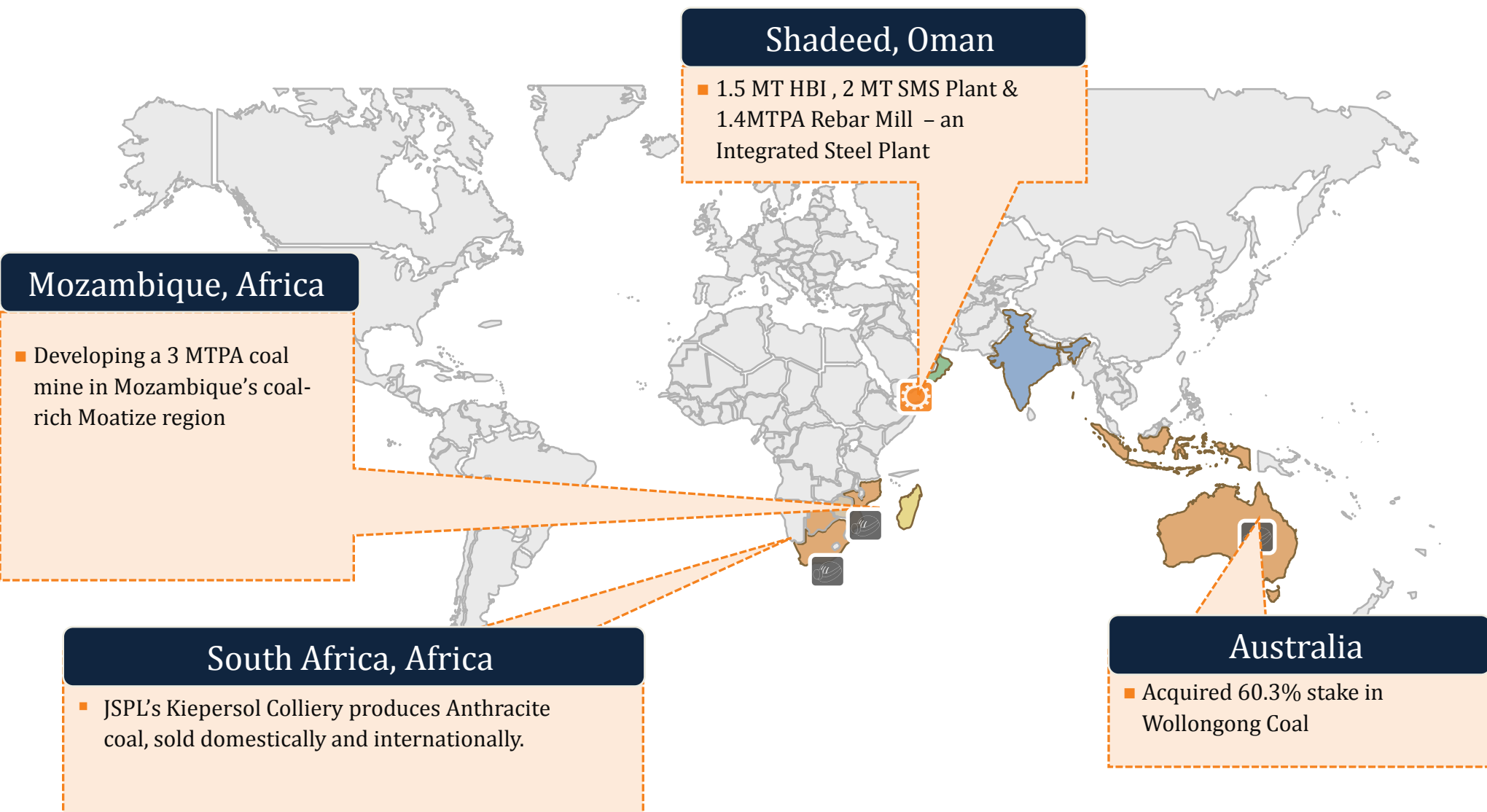
Raw materials, transmission & PPAs in place for achieving higher PLF

JPL Q1 FY18 – Snapshot of Key Financials

(Figures in Rs. Crores)

Particulars	Q1FY18	Q1FY17	Q4FY17	%YoY	%QoQ
Net Sales	1,079	668	863	+62%	+25%
EBITDA	468	182	382	+157%	+23%
EBITDA %	43%	27%	44%		
Depreciation + Amortization	373	322	376	+16%	-1%
Interest	227	176	235	+29%	-3%
Profit/(Loss) Before Tax	(62)	(217)	(134)	+71%	+54%
Profit/(Loss) After Tax	(32)	(217)	(84)	+85%	+62%
Cash Profit	310	104	241	+198%	+29%
Generation (MU)	3,186	2,171	2,336	+47%	+36%

Summary of International Operations



Holding structure for global operations

Jindal Steel & Power Ltd

Listed Operating Entity in India

Jindal Steel & Power (Mauritius) Ltd

Holding company for overseas business

Oman

2 MTPA Steel plant

Australia

Coking Coal

South Africa

Anthracite Coal

Mozambique

Thermal/ Coking Coal

Consolidated Q1 FY 18 –Snapshot of Key Financials

(Figures in Rs. Crores)

Particulars	Q1FY18	Q1FY17	Q4FY17	%YoY	%QoQ
Total Revenue	6,127	5,125	6,765	+20%	-9%
EBITDA	1,353	1,015	1,569	+33%	-14%
EBITDA %	22%	20%	23%		
Depreciation	962	917	1,006	+5%	-4%
Finance Cost	901	853	881	+6%	+2%
Profit/(Loss) Before Tax	(510)	(1,381)	(56)	+63%	-817%
Profit/(Loss) After Tax	(421)	(1,240)	(98)	+66%	-328%
Cash Profit	453	(463)	950	+198%	-52%

PRESENTATION OUTLINE

Q1 FY'18

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OPERATIONAL
PERFORMANCE



OPERATIONAL
PERFORMANCE

Performance highlights

India's largest Blast Furnace commissioned at Angul.

JSPL's Standalone EBITDA increased by 14% Y-o-Y for Q1FY18

JSPL's Consolidated Steel Production for Q1FY18 was 1.26 Million Tonne up 6% YoY (1.19 Million Tonne in Q1FY17)

JSPL's Consolidated EBITDA increased by 33% Y-o-Y for Q1FY18

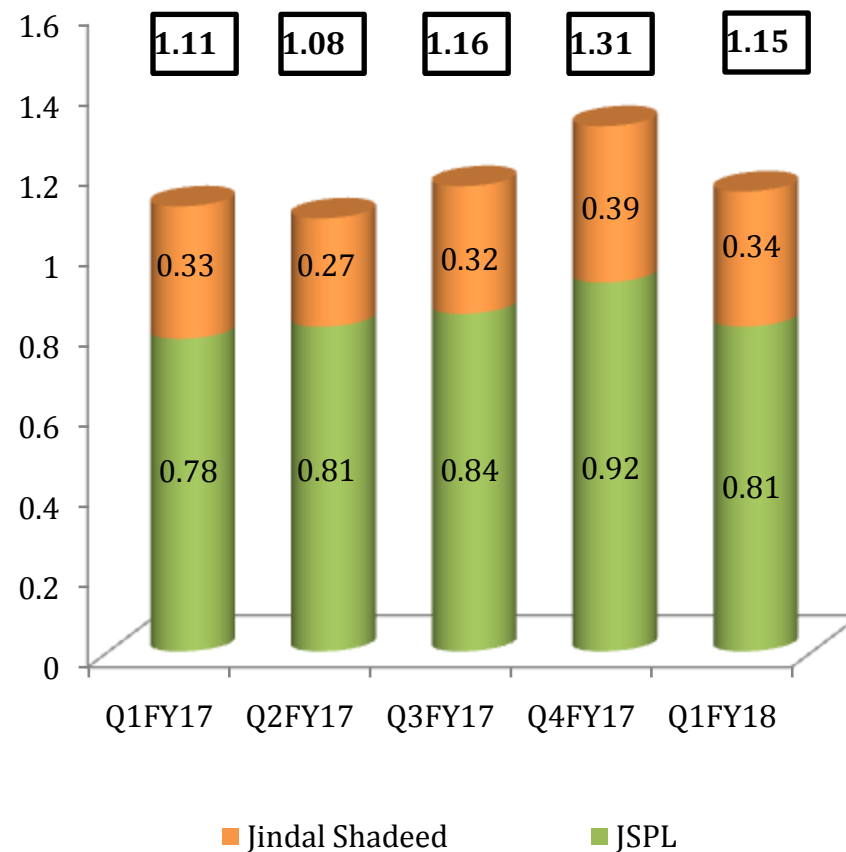
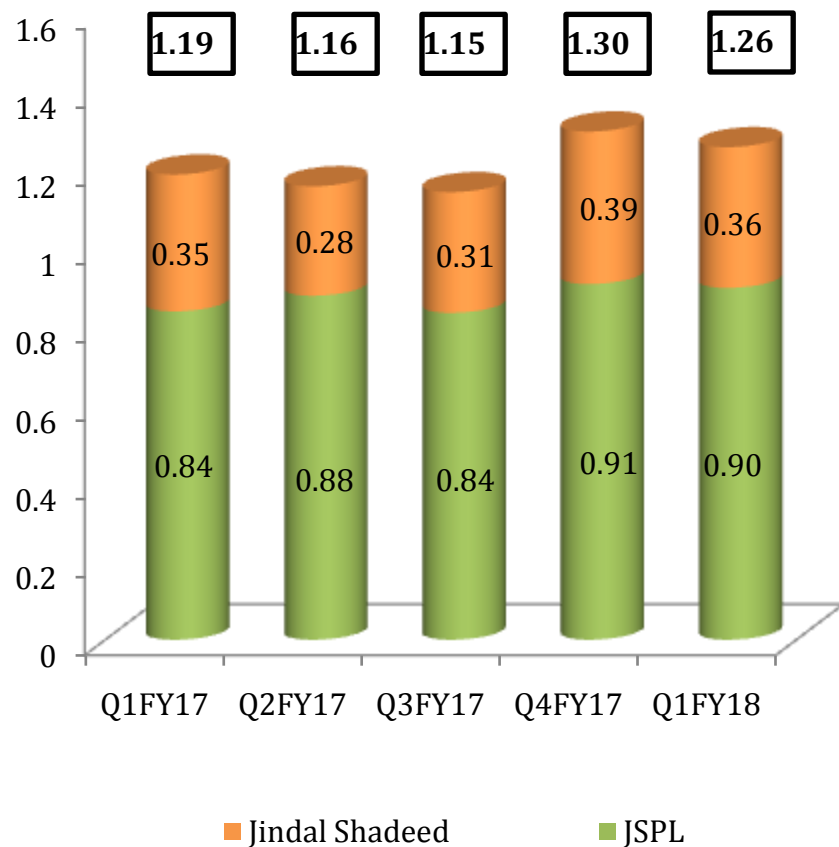
Oman records highest ever quarterly rebar production and sales in 1QFY18

JPL increased its EBITDA by 157% Y-o-Y and 23% Q-o-Q in Q1FY18

Consolidated Steel Production

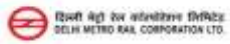
Consolidated Steel Sales

(Figures in Million Tonnes)



Key Customers & Adding...

India's largest Blast Furnace



For any information please contact: -

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THANK YOU